

FORM 7

MONTHLY PROGRESS REPORT

Name of Listed Issuer: **Global Cannabis Applications Corp. (the "Issuer" or "GCAC")**

Trading Symbol: **APP**

Number of Outstanding Listed Securities: **179,145,424**

Date: **July 7, 2021**

This Monthly Progress Report must be posted before the opening of trading on the fifth trading day of each month. This report is not intended to replace the Issuer's obligation to separately report material information forthwith upon the information becoming known to management or to post the forms required by Exchange Policies. If material information became known and was reported during the preceding month to which this report relates, this report should refer to the material information, the news release date and the posting date on the Exchange website.

This report is intended to keep investors and the market informed of the Issuer's ongoing business and management activities that occurred during the preceding month. Do not discuss goals or future plans unless they have crystallized to the point that they are "material information" as defined in the Policies. The discussion in this report must be factual, balanced and non-promotional.

General Instructions

- (a) Prepare this Monthly Progress Report using the format set out below. The sequence of questions must not be altered nor should questions be omitted or left unanswered. The answers to the items must be in narrative form. State when the answer to any item is negative or not applicable to the Issuer. The title to each item must precede the answer.
- (b) The term "Issuer" includes the Issuer and any of its subsidiaries.
- (c) Terms used and not defined in this form are defined or interpreted in Policy 1 – Interpretation and General Provisions.

Report on Business

1. Provide a general overview and discussion of the development of the Issuer's business and operations over the previous month. Where the Issuer was inactive disclose this fact.

The Issuer is a global leader in designing, developing, SaaS licensing and acquiring innovative data technologies for the medical cannabis industry. Its Citizen Green and Efixii platforms are the world's first end-to-end - from patient to regulator - medical cannabis data solutions. They use six core technologies: mobile applications, artificial intelligence, RegTech, smart databases, Ethereum blockchain and GCAC smart rewards. These technologies transparently disclose cannabis chain-of-custody events, thereby enabling patients to provide crowd-sourced medical cannabis efficacy data. Driven by digital and cannabis industry experts, the Issuer is focused on generating revenue from SaaS licensing its technology and acquiring high quality cannabis datasets that improve patient outcomes and to become the world's largest cannabis efficacy data provider.

During the month of June 2021, the Issuer actively continued general and corporate operations.

Global Outbreak of COVID-19 Disclosure: The actual and threatened spread of the virus globally has had a material adverse effect on the regional economies in which the Issuer operates and could continue to result in negative impacts on the stock market, including trading prices of the Issuer's shares and the ability to raise capital, and could impact the Issuer's operations.

2. Provide a general overview and discussion of the activities of management.

During the month of June 2021, management continued to support and control the Issuer's business activities and develop the Issuer's business with a focus on creating broader awareness of the Issuer and continued development of product line.

On June 1, 2021, the Issuer announced by way of news release that that Abbey Technology GmbH ("Abbey Technology") has completed the first decentralized finance 'DeFi' token buyback of GCAC tokens on behalf of the Issuer.

Half of the purchase occurred on Uniswap.org and the price moved up by 8.3% from \$15.99 to \$17.31 upon purchase completion (source: <https://app.uniswap.org/#/swap?inputCurrency=ETH&outputCurrency=0xc0ba6eee30932c18e6cd19f433fe84186500148a&use=V2>).

The other half of the purchase occurred on Pancakeswap.finance and the price moved up by 37.5% from \$17.65 to \$24.26 upon purchase completion (source: <https://exchange.pancakeswap.finance/#/swap?inputCurrency=BNB&outputCurrency=0x3a3ee21157906a17ee9775d37e7a8cb3d7df86d6>).

The Issuer's treasury holding of GCAC tokens is now 100,550.8 (source: <https://etherscan.io/token/0xc0ba6eee30932c18e6cd19f433fe84186500148a?a=0x6bc693dbd2b197e3067832ac71ed0b6d38cfd85a>) having a mark-to-market value, using Uniswap.org price of \$17.31 per token, of CA\$2,095,414 (sources: <https://v2.info.uniswap.org/pair/0xf22645743415d8C06D78C8A4F0eA214041b4544F> and [https://fx-rate.net/CAD/USD/\(0.83064\)](https://fx-rate.net/CAD/USD/(0.83064))), a post-purchase CA\$170,392 asset-value increase from this CA\$12,500 spend.

On June 7, 2021, the Issuer announced by way of news release that, as a sponsor of the upcoming Cannabis Business Europe 2021 in Frankfurt on June 22nd and 23rd, the Issuer will launch a new sales initiative targeting small- to medium-sized global medical cannabis cultivators.

The Issuer's sales plan expansion follows the commercial launch of Efixii, its patent pending Seed2Seed solution in Q4 2020. The first proof of concept sale of Efixii was with Israel-based Bless. Enterprise sales opportunities soon followed with an MOU with CBD Agrocasa and a definitive deal with Herb Industries.

In addition, during the month of June 2021, the Issuer scheduled the 2021 meeting of its shareholders for September 16, 2021.

The above noted news releases and the Notice of Meeting and Record Date can be viewed under the Issuer's profile on SEDAR (www.sedar.com) and on the Issuer's Disclosure Page on the Canadian Securities Exchange's website.

3. Describe and provide details of any new products or services developed or offered. For resource companies, provide details of new drilling, exploration or production programs and acquisitions of

any new properties and attach any mineral or oil and gas or other reports required under Ontario securities law.

None to report during the month of June 2021.

4. Describe and provide details of any products or services that were discontinued. For resource companies, provide details of any drilling, exploration or production programs that have been amended or abandoned.

None to report during the month of June 2021.

5. Describe any new business relationships entered into between the Issuer, the Issuer's affiliates or third parties including contracts to supply products or services, joint venture agreements and licensing agreements, etc. State whether the relationship is with a Related Person of the Issuer and provide details of the relationship.

None to report during the month of June 2021.

6. Describe the expiry or termination of any contracts or agreements between the Issuer, the Issuer's affiliates or third parties or cancellation of any financing arrangements that have been previously announced.

None to report during the month of June 2021.

7. Describe any acquisitions by the Issuer or dispositions of the Issuer's assets that occurred during the preceding month. Provide details of the nature of the assets acquired or disposed of and provide details of the consideration paid or payable together with a schedule of payments if applicable, and of any valuation. State how the consideration was determined and whether the acquisition was from or the disposition was to a Related Person of the Issuer and provide details of the relationship.

None to report during the month of June 2021.

8. Describe the acquisition of new customers or loss of customers.

None to report during the month of June 2021.

9. Describe any new developments or effects on intangible products such as brand names, circulation lists, copyrights, franchises, licenses, patents, software, subscription lists and trademarks.

None to report during the month of June 2021.

10. Report on any employee hirings, terminations or lay-offs with details of anticipated length of lay-offs.

None to report during the month of June 2021.

11. Report on any labour disputes and resolutions of those disputes if applicable.

None to report during the month of June 2021.

12. Describe and provide details of legal proceedings to which the Issuer became a party, including the name of the court or agency, the date instituted, the principal parties to the proceedings, the nature of the claim, the amount claimed, if any, if the proceedings are being contested, and the present status of the proceedings.

None to report during the month of June 2021.

13. Provide details of any indebtedness incurred or repaid by the Issuer together with the terms of such indebtedness.

None to report during the month of June 2021.

14. Provide details of any securities issued and options or warrants granted.

None to report during the month of June 2021.

15. Provide details of any loans to or by Related Persons.

None to report during the month of June 2021.

16. Provide details of any changes in directors, officers or committee members.

None to report during the month of June 2021.

17. Discuss any trends which are likely to impact the Issuer including trends in the Issuer's market(s) or political/regulatory trends.

The trends and risks which are likely to impact the Issuer are detailed in the Issuer's Form 2A - Listing Statement, dated October 16, 2014, under the heading "Risk Factors", available on the Issuer's Disclosure Page on the Canadian Securities Exchange's website.

Certificate of Compliance

The undersigned hereby certifies that:

1. The undersigned is a director and/or senior officer of the Issuer and has been duly authorized by a resolution of the board of directors of the Issuer to sign this Certificate of Compliance.
2. As of the date hereof there is no material information concerning the Issuer which has not been publicly disclosed.
3. The undersigned hereby certifies to the Exchange that the Issuer is in compliance with the requirements of applicable securities legislation (as such term is defined in National Instrument 14-101) and all Exchange Requirements (as defined in CNSX Policy 1).
4. All of the information in this Form 7 Monthly Progress Report is true.

Dated July 7, 2021

Bradley Moore
Name of Director or Senior Officer

/s/ Bradley Moore
Signature

Chief Executive Officer
Official Capacity

<i>Issuer Details</i> Name of Issuer Global Cannabis Applications Corp.	For Month End June 2021	Date of Report YYYY/MM/DD 2021/07/07
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