

FORM 7

**MONTHLY PROGRESS REPORT**

Name of Listed Issuer: **United Lithium Corp.** (formerly United Battery Metals Corp.) (the “**Issuer**”)

Trading Symbol: **ULTH**

Number of Outstanding Listed Securities: **52,229,663 (as at May 31, 2021)**

Date: **June 6, 2021**

This Monthly Progress Report must be posted before the opening of trading on the fifth trading day of each month. This report is not intended to replace the Issuer’s obligation to separately report material information forthwith upon the information becoming known to management or to post the forms required by Exchange Policies. If material information became known and was reported during the preceding month to which this report relates, this report should refer to the material information, the news release date and the posting date on the Exchange website.

This report is intended to keep investors and the market informed of the Issuer’s ongoing business and management activities that occurred during the preceding month. Do not discuss goals or future plans unless they have crystallized to the point that they are "material information" as defined in the Policies. The discussion in this report must be factual, balanced and non-promotional.

**General Instructions**

- (a) Prepare this Monthly Progress Report using the format set out below. The sequence of questions must not be altered nor should questions be omitted or left unanswered. The answers to the items must be in narrative form. State when the answer to any item is negative or not applicable to the Issuer. The title to each item must precede the answer.
- (b) The term “Issuer” includes the Issuer and any of its subsidiaries.
- (c) Terms used and not defined in this form are defined or interpreted in Policy 1 – Interpretation and General Provisions.

**Report on Business**

1. Provide a general overview and discussion of the development of the Issuer’s business and operations over the previous month. Where the Issuer was inactive disclose this fact.

*The Issuer is an exploration & development company energized by the global demand for lithium. The Company is targeting lithium projects in politically safe jurisdictions with advanced infrastructure that allows for rapid and cost-effective exploration, development and production opportunities.*

**During the month of May 2021, the Issuer continued general and corporate activities to develop the Issuer’s business.**

2. Provide a general overview and discussion of the activities of management.

During the month of May 2021, management continued to support and control the Issuer's business activities and search for business opportunities to enhance shareholder value.

On May 4, 2021, the Issuer announced by way of news release it has signed a Letter of Intent (the "LOI") with Sunstone Metals Limited ("Sunstone"), Scandian Metal Pty Ltd., Scandian Metals AB and Nortec Minerals Corp. ("Nortec"), contemplating the potential acquisition by the Company of 100% of the Kietymäki lithium project (the "Proposed Transaction").

### Property Description

The Kietymäki lithium project, located in the Kietymäki lithium prospect, was discovered by the Finnish Geological Survey ("GTK") in the mid-1980's. GTK drilled 17 shallow diamond drill holes to test down to 70m below surface across three traverses, including one traverse of very shallow holes to locate bedrock. In 2016, six holes drilled by Sunstone intersected lithium mineralization hosted as a spodumene-bearing pegmatite dyke swarm.

Historical drilling results from GTK include:

- 24.25m @ 1.31% Li<sub>2</sub>O in drillhole R310 from 58.75m depth
- 13m @ 1.66% Li<sub>2</sub>O in drillhole R316 from 86.00m depth
- 23m @ 1.53% Li<sub>2</sub>O in drillhole R307 from 14.10m depth

Historical results completed by the property vendors include:

- 42m @ 1.10% Li<sub>2</sub>O in drillhole KMDD001 from 17.88m depth
- 6m @ 0.90% Li<sub>2</sub>O in drillhole KMDD002 from 115.14m depth
- 9m @ 0.80% Li<sub>2</sub>O in drillhole KMDD006 from 167.00m depth

Table 1. Surface Channel Sampling results by GTK

Channel Number	Width (m)	Li <sub>2</sub> O (%)	Nb <sub>2</sub> O <sub>5</sub> (ppm)	Ta <sub>2</sub> O <sub>5</sub> (ppm)
1	16.25	1.72	115.6	130.2
2	7.70	1.21	100.2	111.3
3	2.03	0.10	74.6	94.3
4	3.35	1.74	78.7	87.4
5	2.80	0.26	96.3	156.5
6	2.25	1.10	105.4	163.5
7	2.10	0.15	95.8	129.7

Michael Dehn, President and CEO of ULTH, states, "It is our strong belief that the demands for lithium in Europe will outpace global supply in the coming years. By identifying potentially higher grade, more advanced lithium projects in Eastern Canada and Europe, United Lithium is positioning to be a key player in supporting the European markets anticipated demand for lithium minerals".

**The parties have agreed to an exclusivity period during which they will negotiate with each other with a view to settling a definitive agreement. There can be no assurances that any component of the Proposed Transaction will proceed, nor can there be any assurance as to the final definitive terms thereof.**

**Mark Saxon (FAusMM), Technical Advisor to the Company, is a qualified person as defined by National Instrument 43-101 (Standards of Disclosure or Mineral Projects) and has prepared or reviewed the preparation of the scientific and technical information in this press release.**

**On May 14, 2021, the Issuer announced by way of news release it has entered into an agreement with Promethean Marketing (“Promethean”) pursuant to which Promethean will provide the Company with marketing services for an aggregate amount of USD \$1,215,000. Promethean will utilize its online programs to generate a greater following, increase investor awareness and attract new investors thru many different online & print platforms and methods of engagement.**

**The above noted news releases can be viewed under the Issuer’s profile on SEDAR (www.sedar.com). The above noted news release can also be found on the Issuer’s Disclosure Page on the Canadian Securities Exchange’s website.**

3. Describe and provide details of any new products or services developed or offered. For resource companies, provide details of new drilling, exploration or production programs and acquisitions of any new properties and attach any mineral or oil and gas or other reports required under Ontario securities law.

**None to report during the month of May 2021.**

4. Describe and provide details of any products or services that were discontinued. For resource companies, provide details of any drilling, exploration or production programs that have been amended or abandoned.

**None to report during the month of May 2021.**

5. Describe any new business relationships entered into between the Issuer, the Issuer’s affiliates or third parties including contracts to supply products or services, joint venture agreements and licensing agreements, etc. State whether the relationship is with a Related Person of the Issuer and provide details of the relationship.

**During the month of April 2021, the Issuer signed a Letter of Intent (the “LOI”) with Sunstone Metals Limited (“Sunstone”), Scandian Metal Pty Ltd., Scandian Metals AB and Nortec Minerals Corp. (“Nortec”), contemplating the potential acquisition by the Company of 100% of the Kietyönmäki lithium project (the “Proposed Transaction”).**

**The LOI was entered into by arm’s length negotiations and the Issuer, Sunstone, Scandian Metal Pty Ltd., Scandian Metals AB and Nortec are not considered to be Related Persons of the Issuer.**

**See Item # 2 for further details on the above mentioned Proposed Transaction.**

6. Describe the expiry or termination of any contracts or agreements between the Issuer, the Issuer's affiliates or third parties or cancellation of any financing arrangements that have been previously announced.

**None to report during the month of May 2021.**

7. Describe any acquisitions by the Issuer or dispositions of the Issuer's assets that occurred during the preceding month. Provide details of the nature of the assets acquired or disposed of and provide details of the consideration paid or payable together with a schedule of payments if applicable, and of any valuation. State how the consideration was determined and whether the acquisition was from or the disposition was to a Related Person of the Issuer and provide details of the relationship.

**During the month of May 2021, the Issuer signed a Letter of Intent (the "LOI") with Sunstone Metals Limited ("Sunstone"), Scandian Metal Pty Ltd., Scandian Metals AB and Nortec Minerals Corp. ("Nortec"), contemplating the potential acquisition by the Company of 100% of the Kietymäki lithium project (the "Proposed Transaction").**

**The LOI was entered into by arm's length negotiations and the Issuer, Sunstone, Scandian Metal Pty Ltd., Scandian Metals AB and Nortec are not considered to be Related Persons of the Issuer.**

**See Item # 2 for further details on the above mentioned Proposed Transaction.**

8. Describe the acquisition of new customers or loss of customers.

**None to report during the month of May 2021.**

9. Describe any new developments or effects on intangible products such as brand names, circulation lists, copyrights, franchises, licenses, patents, software, subscription lists and trademarks.

**None to report during the month of May 2021.**

10. Report on any employee hirings, terminations or lay-offs with details of anticipated length of lay-offs.

**None to report during the month of May 2021.**

11. Report on any labour disputes and resolutions of those disputes if applicable.

**None to report during the month of May 2021.**

12. Describe and provide details of legal proceedings to which the Issuer became a party, including the name of the court or agency, the date instituted, the principal parties to the proceedings, the nature of the claim, the amount claimed, if any, if the proceedings are being contested, and the present status of the proceedings.

**None to report during the month of May 2021.**

13. Provide details of any indebtedness incurred or repaid by the Issuer together with the terms of such indebtedness.

**None to report during the month of May 2021.**

14. Provide details of any securities issued and options or warrants granted.

Security	Number Issued	Details of Issuance	Use of Proceeds <sup>(1)</sup>
Common Shares	100,000	Common shares issued pursuant to exercise of warrants	\$25,000.00; working capital and general corporate purposes, including with respect to its search for suitable lithium and other battery materials-related mineral properties
Common Shares	83,100	Common shares issued pursuant to exercise of warrants	\$29,085.00; working capital and general corporate purposes, including with respect to its search for suitable lithium and other battery materials-related mineral properties

(1) State aggregate proceeds and intended allocation of proceeds.

15. Provide details of any loans to or by Related Persons.

**None to report during the month of May 2021.**

16. Provide details of any changes in directors, officers or committee members.

**None to report during the month of May 2021.**

17. Discuss any trends which are likely to impact the Issuer including trends in the Issuer's market(s) or political/regulatory trends.

**The trends and risks which may impact the Issuer are disclosed in the Issuer's Management Discussion and Analysis for the six months ended January 31, 2021 (the "MD&A"), under the heading "Risks Related to the Issuer's Business", and in the Issuer's Form 2A - Listing Statement dated December 15, 2017 (the "Listing Statement"), under the heading "Risk Factors". The MD&A can be viewed under the Issuer's profile on SEDAR ([www.sedar.com](http://www.sedar.com)). The Listing Statement can also be viewed on the Issuer's Disclosure Page on the Canadian Securities Exchange's website.**

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## Certificate of Compliance

The undersigned hereby certifies that:

1. The undersigned is a director and/or senior officer of the Issuer and has been duly authorized by a resolution of the board of directors of the Issuer to sign this Certificate of Compliance.
2. As of the date hereof there is no material information concerning the Issuer which has not been publicly disclosed.
3. The undersigned hereby certifies to the Exchange that the Issuer is in compliance with the requirements of applicable securities legislation (as such term is defined in National Instrument 14-101) and all Exchange Requirements (as defined in CNSX Policy 1).
4. All of the information in this Form 7 Monthly Progress Report is true.

Dated: June 6, 2021

Michael Dehn  
Name of Director or Senior Officer

/s/ Michael Dehn  
Signature

President, CEO and Director  
Official Capacity

<b>Issuer Details</b>	For Month End	Date of Report
Name of Issuer United Lithium Corp.	May 2021	YYYY/MM/D 2021 / 06 / 06
Issuer Address Suite 1080 – 789 West Pender Street		
City/Province/Postal Code Vancouver, British Columbia, V6C 1H2	Issuer Fax No. N/A	Issuer Telephone No. 604-359-0888
Contact Name Michael Dehn	Contact Position President, CEO and Director	Contact Telephone No. 604-359-0888
Contact Email Address info@ubmetals.com	Web Site Address N/A	