

## FORM 7

### MONTHLY PROGRESS REPORT

Name of Listed Issuer: **IMC International Mining Corp.** (the “Issuer”) \_\_\_\_\_

Trading Symbol: **IMCX** \_\_\_\_\_

Number of Outstanding Listed Securities: **58,209,130** \_\_\_\_\_

Date: **March 4, 2021** \_\_\_\_\_

This Monthly Progress Report must be posted before the opening of trading on the fifth trading day of each month. This report is not intended to replace the Issuer’s obligation to separately report material information forthwith upon the information becoming known to management or to post the forms required by Exchange Policies. If material information became known and was reported during the preceding month to which this report relates, this report should refer to the material information, the news release date and the posting date on the Exchange website.

This report is intended to keep investors and the market informed of the Issuer’s ongoing business and management activities that occurred during the preceding month. Do not discuss goals or future plans unless they have crystallized to the point that they are "material information" as defined in the Policies. The discussion in this report must be factual, balanced and non-promotional.

#### **General Instructions**

- (a) Prepare this Monthly Progress Report using the format set out below. The sequence of questions must not be altered nor should questions be omitted or left unanswered. The answers to the items must be in narrative form. State when the answer to any item is negative or not applicable to the Issuer. The title to each item must precede the answer.
- (b) The term “Issuer” includes the Issuer and any of its subsidiaries.
- (c) Terms used and not defined in this form are defined or interpreted in Policy 1 – Interpretation and General Provisions.

#### **Report on Business**

1. Provide a general overview and discussion of the development of the Issuer’s business and operations over the previous month. Where the Issuer was inactive disclose this fact.

*The Issuer is a junior exploration and development company focused on creating shareholder value through the advancement of its current assets, including the Thane (Cathedral) Property in north-central British Columbia and the Bullard Pass Property in Arizona. The Issuer also continues to source and evaluate assets to further generate shareholder value.*

**During the month of February 2021, the Issuer actively continued general and corporate operations.**

2. Provide a general overview and discussion of the activities of management.

**During the month of February 2021, management continued to support and control the Issuer’s business activities, advance the assets of the Issuer and develop the Issuer’s business.**

**On February 8, 2021, the Issuer announced by way of news release that it has signed a Letter of Intent (“LOI”) with Christopher O. Naas and T. Greg Hawkins (the “Property Holders”),**

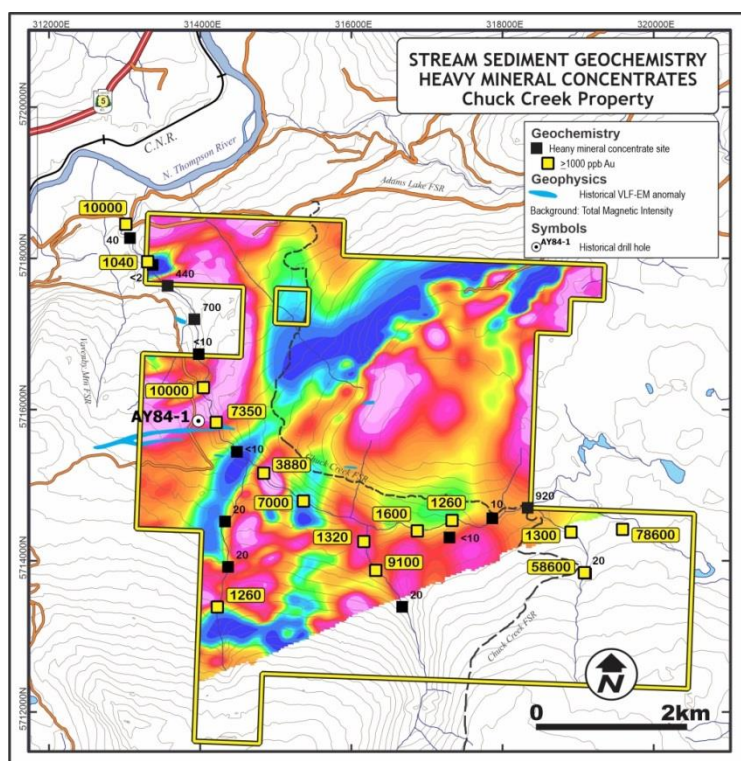
both directors of the Issuer, to acquire a 100% of the Chuck Creek Property (the “Property”). The Property Holders hold a 100% interest in the Property, located in central British Columbia, approximately 30 kilometers east of Clearwater. The parties will now work toward a definitive agreement (“Definitive Agreement”) to be executed within 30 days of the LOI.

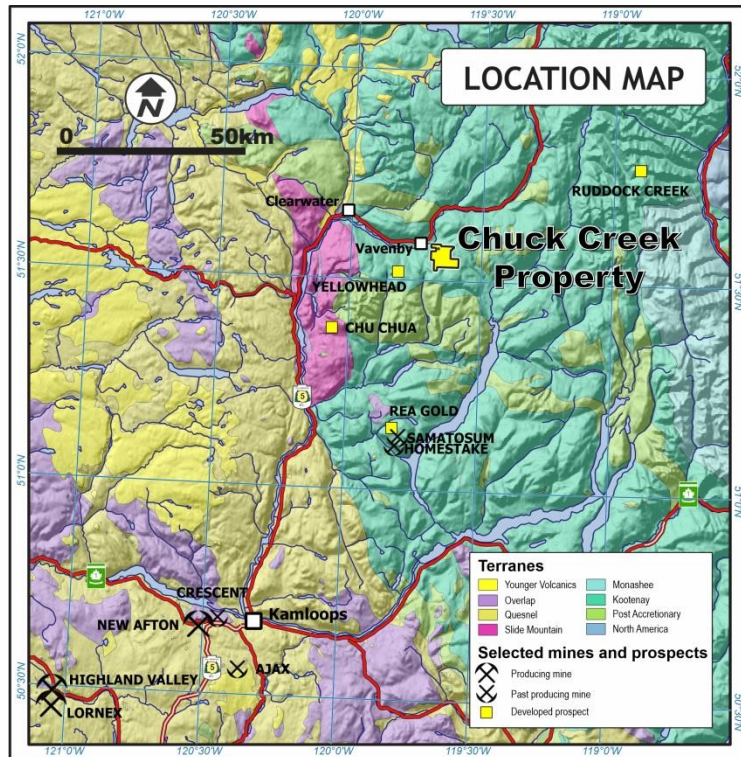
The Property covers 33.57 sq. kilometers (8,293 acres) and is situated in central British Columbia. The Property is located within the Eagle Bay Assemblage of rocks and is surrounded on all sides by Taseko Mines’s Yellowhead property, which hosts a copper-gold volcanogenic massive sulphide deposit. The large undeveloped Yellowhead deposit has proven and probable reserves of 817 million tonnes grading 0.29% copper equivalent. (<https://www.tasekomines.com/properties/yellowhead>).

The Property was first staked by the Property Holders in 2002 and is one of the largest unexplained alluvial gold stream geochemical anomalies in the province. Historical silt samples concentrates have returned up to 58,600 ppb Au and soil samples panned to concentrates have returned up to 78,600 ppb Au.

On closing, the Issuer shall pay to the Property Holders, CAD\$50,000 and grant a 1% net smelter return (“NSR”).

The scientific and technical information disclosed in this news release was reviewed, verified and approved by Christopher O. Naas, P. Geo., COO of the Issuer and a “Qualified Person” as defined in National Instrument 43-101.





On February 11, 2021, the Issuer announced by way of news release that it intends to complete a non-brokered private placement offering (the “Offering”) of up to 15,000,000 flow-through units of the Issuer (the “FT Units”, and each “FT Unit”) at a price of CAD\$0.35 per FT Unit for gross proceeds of up to CAD\$5,250,000. Each FT Unit will be comprised of one common share of the Issuer that qualifies as a “flow-through share” for the purposes of the *Income Tax Act* (Canada) (an “FT Unit Share”) and one half of one common share purchase warrant (each whole common share purchase warrant, a “Warrant”). Each Warrant will entitle the holder to purchase one additional common share of the Issuer at a price of CAD\$0.50 at any time prior to the date that is twenty-four (24) months following the closing date of the Offering.

The gross proceeds raised from the sale of the FT Units under the Offering will be used by the Issuer to fund exploration programs on its Thane Property in north-central British Columbia that qualify as “Canadian Exploration Expenses” (“CEE”) and “flow-through mining expenditures”, as those terms are defined in the *Income Tax Act* (Canada).

The Warrants are subject to accelerated expiry if the volume weighted average closing price of the Common Shares on the Canadian Securities Exchange is equal to or greater than CAD\$0.80 for a period of ten consecutive trading days, in which case the Issuer will have the option, but not the obligation, to accelerate the expiry to 20 days from the date of notice.

Finder's fees may be payable in appropriate circumstances in connection with the Offering. The FT Unit Shares and the Warrants issued pursuant to the Offering will be subject to a hold period under applicable Canadian securities laws of four months and one day from the closing date of the Offering.

This news release does not constitute an offer to sell or a solicitation of an offer to buy any of the securities in the United States. The securities have not been and will not be registered under the United States Securities Act of 1933, as amended (the “U.S. Securities Act”) or any

state securities laws and may not be offered or sold within the United States or to U.S. Persons unless registered under the U.S. Securities Act and applicable state securities laws or an exemption from such registration is available.

On February 23, 2021, the Issuer announced by way of news release it has commenced start up procedures for the upcoming 2021 work program at its 100% owned 206.58 sq. km Thane Property in north-central BC. The 2021 work program is planned to include diamond drilling, soil and rock sampling, geological mapping, IP surveying and aerial studies that will include aerial photographs and LiDAR surveying. Request for proposals have been submitted for diamond drilling, while historical samples collected from previous years' work is being reviewed and entered into the geological database.

The 2021 work program has been designed to follow up on the encouraging results from last summers' exploration program. To date, the Issuer has identified six areas that host significant base and precious metal mineralization. They include, from south to north, the Cathedral, Cirque, Gail, CJL, Lake and Mat Areas.

Diamond drilling will focus on testing the depth potential of the copper-gold mineralization at the Cathedral Area. IP surveying will focus on the Cirque and Gail areas. Geological mapping, rock and soil sampling will follow up on all of the six identified mineralized areas found to date on the Property.

Work in 2020 at the Cathedral Area identified multiple areas containing significant copper-gold mineralization. The Showings within the main zone of the Cathedral Area have returned up 13.90% Cu and 6.85 g/t Au from the Cathedral Showing, 4.72% Cu and 1.33 g/t Au from the Cathedral South Showing, 11.10% Cu and 2.77 g/t Au from the Arc Showing and 3.13 % Cu and 0.32 g/t Au from the Gully Showing.

Grab samples from outcrop sources undertaken during the 2020 work program, which returned greater than 0.3% Cu, included:

Sample #	Cu %	Au g/t	Ag g/t
2258	<b>5.930</b>	2.490	11.90
2275	0.462	0.015	1.66
2291	0.429	0.294	3.73
2305	0.377	0.876	1.91
2351	0.597	0.010	1.37
2417	0.500	0.014	7.17
3119	3.020	<b>5.090</b>	6.55
3148	0.647	0.054	<b>23.80</b>

Chip samples from outcrop sources, which returned greater than 0.3% Cu and/or greater than 0.2 g/t Au, included:

Sample #	Width(m)	Cu %	Au g/t	Ag g/t
2255	0.43	<b>3.600</b>	0.555	<b>7.10</b>
2264	1.50	0.093	0.223	0.73
2269	1.25	0.107	0.588	1.51
2280	1.30	0.313	0.070	1.50
2282	0.80	0.692	0.181	3.54
2286	0.60	0.067	0.269	1.11
2306	1.50	0.052	<b>3.930</b>	3.83

Styles of mineralization at the Cathedral Area include stockwork and disseminated porphyry-type and vein-hosted. Copper occurs as chalcopyrite and rare bornite. Late-stage quartz veins containing high-grade gold values define the Pinnacle Showing, located approximately 740 metres to the north of the main zone of the Cathedral Area. These veins have returned up to 20.10 g/t Au and 3.29% Cu.

Highly chargeable bodies of disseminated and fracture-controlled copper-gold mineralization appear proximal to and associated with an interpreted north-south trending moderately southeast dipping syenite. A tilted or off-set and possible hidden extension of a copper-gold alkalic porphyry system dominated by potassic, propylitic and sodic altered diorite, quartz monzonite/quartz monzodiorite intrusive phases is interpreted for the Cathedral Area.

The drilling program has been designed to test the geological model by targeting the anomalous IP zones that have surface expressions of significant copper-gold mineralization in both rock and soil.

At the Cirque Area, the soil sampling and IP survey will follow up on the significant results returned from the 2020 work program. The survey will be expanded to the east to cover the Gail Area, where up to 7.69% Cu of 2.84 g/t Au and 65.2 g/t Ag was returned from a geological mapping program undertaken by the Issuer's subsidiary company (Thane Minerals) in 2012. Selected results from grab samples from outcrop sources collected by the Issuer in 2020 at the Cirque Area, that returned greater than 0.3 % Cu, included:

Sample #	Cu %	Au g/t	Ag g/t	Mo ppm
2313	0.725	0.128	3.74	1.77
2314	1.500	1.070	6.60	41.40
2317	5.410	0.690	18.45	228.00
2318	3.800	0.138	22.00	3.40
2319	8.700	1.825	29.80	10.35
2320	0.355	0.047	0.89	2.36
2321	5.680	2.720	26.00	6.34
2324	0.957	0.379	22.60	26.70
2326	0.411	0.041	2.30	1.89
2361	0.341	0.062	2.49	3.87
2362	1.920	0.462	8.65	1.49
2363	0.770	0.063	3.30	8.73
2365	0.422	0.719	5.96	341.00
2366	0.532	0.142	14.65	454.00
3109	2.070	0.003	0.70	1.42
3133	0.385	0.094	2.41	24.90
3135	2.860	0.059	12.30	24.20
3140	0.403	0.162	2.74	9.24
3307	0.910	0.024	5.49	2.91
3309	0.517	0.297	4.81	159.00
3312	0.367	0.105	3.16	5,320.00

Selected results from chip samples included.

Sample #	Width(m)	Cu %	Au g/t	Ag g/t	Mo ppm
3103	1.20	1.830	0.454	7.44	201.00
3110	0.12	3.260	77.800	56.40	1.08

At the Lake Area, the 2020 exploration program returned up to 0.227% Cu and 0.29 g/t Au from grab samples of outcrop, while earlier work by its subsidiary company (Thane Minerals) returned up to 3.82% Cu and 0.95 g/t Au from grab samples of outcrop.

At the Mat Area, the 2020 exploration program identified a zone of anomalous arsenic values at the eastern end of the two line soil grid. Arsenic is a known pathfinder element for gold on the Property, as the high gold values from quartz veining at the Pinnacle Showing are associated with high arsenic values.

All rock samples from the 2020 exploration program were cut by rock saw with one half delivered to ALS Minerals (ALS) in North Vancouver, B.C, for sample preparation and analysis while the other half of the sample was retained for reference. Analysis consisted of Multi-element ICP-MS and gold fire assay with assays performed over limits.

The scientific and technical information disclosed in this news release was reviewed, verified and approved by Christopher O. Naas, P.Geo., COO of the Issuer and a “Qualified Person” as defined in National Instrument 43- 101.

The above news releases can be viewed under the Issuer’s profile on SEDAR ([www.sedar.com](http://www.sedar.com)) and on the Issuer’s Disclosure Page on the Canadian Securities Exchange’s website.

- Describe and provide details of any new products or services developed or offered. For resource companies, provide details of new drilling, exploration or production programs and acquisitions of any new properties and attach any mineral or oil and gas or other reports required under Ontario securities law.

**None to report during the month of February 2021.**

- Describe and provide details of any products or services that were discontinued. For resource companies, provide details of any drilling, exploration or production programs that have been amended or abandoned.

**None to report during the month of February 2021.**

- Describe any new business relationships entered into between the Issuer, the Issuer’s affiliates or third parties including contracts to supply products or services, joint venture agreements and licensing agreements, etc. State whether the relationship is with a Related Person of the Issuer and provide details of the relationship.

The Issuer announced it has signed an LOI with Christopher O. Naas and T. Greg Hawkins, both Related Persons of the Issuer, to acquire a 100% of the Chuck Creek Property. Christopher O. Naas is the Chief Operating Officer and a director of the Issuer. T. Greg Hawkins is the Chairman of the board of directors of the Issuer.

See Item #2 for further details.

6. Describe the expiry or termination of any contracts or agreements between the Issuer, the Issuer's affiliates or third parties or cancellation of any financing arrangements that have been previously announced.

**None to report during the month of February 2021.**

7. Describe any acquisitions by the Issuer or dispositions of the Issuer's assets that occurred during the preceding month. Provide details of the nature of the assets acquired or disposed of and provide details of the consideration paid or payable together with a schedule of payments if applicable, and of any valuation. State how the consideration was determined and whether the acquisition was from or the disposition was to a Related Person of the Issuer and provide details of the relationship.

**None to report during the month of February 2021.**

8. Describe the acquisition of new customers or loss of customers.

**None to report during the month of February 2021.**

9. Describe any new developments or effects on intangible products such as brand names, circulation lists, copyrights, franchises, licenses, patents, software, subscription lists and trademarks.

**None to report during the month of February 2021.**

10. Report on any employee hirings, terminations or lay-offs with details of anticipated length of lay-offs.

**None to report during the month of February 2021.**

11. Report on any labour disputes and resolutions of those disputes if applicable.

**None to report during the month of February 2021.**

12. Describe and provide details of legal proceedings to which the Issuer became a party, including the name of the court or agency, the date instituted, the principal parties to the proceedings, the nature of the claim, the amount claimed, if any, if the proceedings are being contested, and the present status of the proceedings.

**None to report during the month of February 2021.**

13. Provide details of any indebtedness incurred or repaid by the Issuer together with the terms of such indebtedness.

**None to report during the month of February 2021.**

14. Provide details of any securities issued and options or warrants granted.

**None to report during the month of February 2021.**

15. Provide details of any loans to or by Related Persons.

**None to report during the month of February 2021.**

16. Provide details of any changes in directors, officers or committee members.

**None to report during the month of February 2021.**

17. Discuss any trends which are likely to impact the Issuer including trends in the Issuer's market(s) or political/regulatory trends.

**The trends and risks which are likely to impact the Issuer are detailed in the Issuer's 2A - Listing Statement dated September 19, 2019 (the "Listing Statement"), under the heading "Item 17. Risk Factors" and the Issuer's Management Discussion and Analysis (the "MD&A"), dated November 30, 2020 under the heading "Risk Factors and Uncertainties". The Listing Statement and MD&A can be viewed under the Issuer's profile on SEDAR ([www.sedar.com](http://www.sedar.com)) and on the Issuer's Disclosure Page on the Canadian Securities Exchange's website.**

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## Certificate of Compliance

The undersigned hereby certifies that:

1. The undersigned is a director and/or senior officer of the Issuer and has been duly authorized by a resolution of the board of directors of the Issuer to sign this Certificate of Compliance.
2. As of the date hereof there is no material information concerning the Issuer which has not been publicly disclosed.
3. The undersigned hereby certifies to the Exchange that the Issuer is in compliance with the requirements of applicable securities legislation (as such term is defined in National Instrument 14-101) and all Exchange Requirements (as defined in CNSX Policy 1).
4. All of the information in this Form 7 Monthly Progress Report is true.

Dated March 4, 2021

Dave McMillan  
Name of Director or Senior Officer

/s/ Dave McMillan  
Signature

Interim Chief Executive Officer  
Official Capacity

<i>Issuer Details</i>	For Month End	Date of Report
Name of Issuer		YY/MM/DD
IMC International Mining Corp.	February 2021	21/03/04
Issuer Address	Issuer Fax No.	Issuer Telephone No.
Suite 2200, 885 West Georgia Street	N/A	604-588-2110
Vancouver, British Columbia, V6C 3E8		
Contact Name	Contact Position	Contact Telephone No.
Dave McMillan	Interim Chief Executive Officer and Director	778-773-4560
Contact Email Address	Web Site Address	
Davemc@telus.net	<a href="https://imcxmining.com/">https://imcxmining.com/</a>	