



AMPD VENTURES INC.

News Release

AMPD Announces Appearances at Upcoming Conferences – Reinforcing Thought Leadership Status in Relation to High-Performance Compute and Cloud Solutions



Vancouver, British Columbia – February 25, 2021 – AMPD Ventures Inc. (“AMPD” or the “Company”, CSE: AMPD; FRA: 2Q0) announced today that members of its senior management team will be appearing at several conferences and events during March 2021, reinforcing the company’s position as thought leaders within the high-performance compute and cloud space, as well its commitment to supporting initiatives within its target sectors.

AMPD specializes in providing high-performance computing and cloud solutions for next-generation applications including big data analysis and visualization, animation and visual effects rendering, multiplayer video games including eSports, artificial intelligence, mixed reality, and high-level academic research. Companies building and operating these kinds of latency-sensitive applications are target customers for AMPD’s ‘High-Performance Computing at the Edge’ approach that blends the convenience and accessibility of cloud computing with the performance of locally deployed high-performance architecture.

The Company is working with technology providers, such as Intel Corporation (NASDAQ: INTC), Nvidia Corporation (NASDAQ: NVDA), and Advanced Micro Devices, Inc. (NASDAQ: AMD), to offer a range of innovative high-performance data centre-based solutions.

On March 4th, 2021, AMPD Chief Strategy Officer, James Hursthouse, will act as panel chair for a session on ‘How to Build a Major AI Cluster’ at the ‘[Global AI: How to Build Across Borders](#)’ virtual conference, hosted by CityAge, with the support of the AI in BC industry association and the Canada Korea Business Association. While British Columbia is home to over two hundred companies in the artificial intelligence and machine learning space, the panel will explore what more can be done to develop BC even further to be a true leader in artificial intelligence, both in Canada and globally. Panelists include representatives from MasterCard, Cisco AI Lab, and AI in BC.

Continuing with the focus on artificial intelligence, Hursthouse is also set to host a panel at the [SPARK](#)

[FX 2021 Virtual Conference](#) (“SPARK”) with the title ‘Creative Artificial Intelligence and Movie Making: The Artist in the Loop’. SPARK traditionally brings together global leaders from the visual effects and animation industry to Vancouver from around the world but moves online this year.

Appearing on the SPARK panel are Philippe Pasquier, Associate Dean of the Faculty of Communication, Arts, and Technology at Simon Fraser University (“SFU”), whose work focuses on computational creativity and machine learning in digital art, computer music, and generative art, and Sang Mah, Managing Director at Shocap Entertainment (“Shocap”), a BC company at the forefront of blended reality live performance capture.

AMPD and Shocap have partnered on an initiative to work with Pasquier’s team at SFU to explore the application of artificial intelligence in predictive motion capture.

“It’s extremely exciting to be able to explore a topic that is squarely at the intersection of two of AMPD’s key target verticals – VFX and AI. Cutting-edge GPU technology is in use both with the latest real-time digital media production pipelines, as well as machine learning in all its forms. Access to high-performance compute resources of the type we offer at AMPD is a major component in driving true innovation across the AI spectrum, including ‘Creative AI’,” said Hursthouse.

The global artificial intelligence (AI) software market is forecast to grow rapidly in the coming years, reaching around USD \$126 billion by 2025¹. The overall AI market includes a wide array of applications such as natural language processing, robotic process automation, and machine learning. This growth is expected to represent an opportunity for a multi-sector company such as AMPD that supplies GPU-based high-performance computing environments to host these applications.

In a second panel at SPARK, AMPD CEO, Anthony Brown will be joined by Matt Welford, Director of Virtual Production and Creative Director at Versatile Media Co., Ltd, to explore opportunities and challenges relating to virtual production in British Columbia. Virtual and real-time production techniques, as seen in recent productions such as Disney’s *Star Wars: The Mandalorian*, are revolutionizing the movie making process, with a recent Nostradamus Report predicting that virtual production will become the industry norm by 2026². Moderated by Nancy Basi, a media and entertainment veteran with 30 years of experience in the entertainment industry and most recently the Executive Director for the Vancouver Economic Commission, the panel will explore opportunities and challenges facing British Columbia as it aims to become a leading global centre for virtual production.

“AMPD is committed to supporting community initiatives such as the SPARK CG Society and their annual SPARK conference,” said Brown. “It’s a great opportunity for us to engage with our friends and customers in the industry and help ensure that AMPD is developing technology solutions that companies in the sector need. We want to ensure that AMPD is working hand in hand with industry partners to develop technology that solves their problems by being better, faster, or more cost effective, or ideally a combination of all three.”

SPARK is set to take place online between March 4th and March 14th, with several different tracks and themes. More details on the SPARK conference are available [here](#).

¹ <https://www.statista.com/statistics/607716/worldwide-artificial-intelligence-market-revenues>

² <https://www.newsbreak.com/news/2158522996148/virtual-production-to-become-industry-norm-by-2026-experts-predict>

About AMPD Ventures Inc.

AMPD specializes in providing high-performance cloud and computing solutions for low-latency applications, including video games and eSports, digital animation and visual effects, and big data collection, analysis and visualization. Additional information about us is available on SEDAR and our website at <http://ampd.tech>.

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ON BEHALF OF THE BOARD OF DIRECTORS

/s/ “Anthony Brown”

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The CSE does not accept responsibility for the adequacy or accuracy of this release.

Cautionary Statement

Certain statements made herein may constitute “forward-looking information” under Canadian securities laws (“forward looking statements”). Often, but not always, forward-looking can be identified by the use of words such as “plans”, “expects”, “is expected”, “budget”, “scheduled”, “estimates”, “forecasts”, “intends”, “anticipates”, or “believes” or the negatives thereof or variations of such words and phrases or statements that certain actions, events or results “may”, “could”, “would”, “might” or “will” be taken, occur or be achieved. Forward-looking statements herein include, but are not limited to, the expected growth of the global AI market and the utilization of GPU’s within AMPD’s target markets.

Forward-looking statements and forward-looking information by their nature are based on assumptions and involve known and unknown risks, uncertainties and other factors which may cause the actual results, performance, or achievements of the Company to be materially different from any future results, performance or achievements expressed or implied by such forward-looking statements or information. We have made certain assumptions about the forward-looking statements and information, including the growth opportunities in our business and industries we work within, the future development of the AI software market, the technical and commercial applicability of AMPD solutions in particular, and opportunities for companies supplying GPU-based platforms in general. Although our management believes that the assumptions made and the expectations represented by such statements or information are reasonable, there can be no assurance that the forward-looking statements or information will prove to be accurate. Furthermore, should one or more of the risks, uncertainties or other factors materialize, or should underlying assumptions prove incorrect, actual results may vary materially from those described in forward-looking statements or information. These risks, uncertainties and other factors include uncertainty regarding growth opportunities in our business and industries we work within, use of GPU’s, global spending on hosted GPU systems, the technical and commercial applicability of AMPD solutions in particular, and opportunities for companies supplying GPU-based platforms in general, as

well as those factors discussed in the section entitled “Risk Factors” in the Company’s Form 2A Listing Statement dated October 17, 2019 and “Risk and Uncertainties” in the Company’s most recent Management Discussion and Analysis filed on SEDAR.

There can be no assurance that forward-looking statements or information will prove to be accurate, as actual results and future events could differ materially from those anticipated in such statements. Accordingly, you should not place undue reliance on the forward-looking statements or information contained herein. Except as required by law, we do not expect to update forward-looking statements and information continually as conditions change.

All forward looking statements and information contained in this News Release are qualified by this cautionary statement.