



MODERN MEAT INC.
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MODERN MEAT MEALS GETS PLACEMENT IN TELUS GARDEN SMART VENDING MACHINE

VANCOUVER, BC, February 2, 2021 - **Modern Meat Inc.**, (CSE: MEAT) ("**Modern Meat**") or (the "**Company**"), an award-winning plant-based meat manufacturer, is pleased to announce that it has been chosen as a key product in the cutting-edge Smart Vending Solution. This vending machine is expected to be placed in high traffic areas targeting consumers with healthy consumption habits. Modern Meat will be deploying its premade meals and juices from its Modern Wellness Bar into the vending machine.

The Smart Vending Solution takes food delivery to the next level, as it will provide gourmet healthy options instantaneously to consumers. Being placed in key commercial hubs, it will generate brand recognition for Modern Meat products and also increase sales.

"We believe Smart Vending is the future in dispensed food goods, it not only targets consumers needs but does it in a branded attractive fashion. The placement in Telus Garden, a brand and lifestyle we are excited to partner with, will only further the development of our brand and company," states Cassidy McCord, Chief Corporate Officer of Modern Meat.

"Modern Meat is excited to be featured in the Smart Vending Solution as this is an efficient method of reaching consumers directly with healthy, 'good for you' meals. These Smart Vending Solutions are the future of replacing fast food and unhealthy food choices for people looking to make changes to their diet," states Tara Haddad, Founder and CEO of Modern Meat.

About Modern Meat

Modern Meat is a Canadian food company based in Vancouver, British Columbia that offers a portfolio of plant-based meat products. Modern Meat recognizes the importance of providing consumers nutritious and sustainable meat alternatives without sacrificing taste. We are deliberate in choosing ingredients free of soy, gluten, nuts and GMO's. Our mission is to change the way food is produced and consumed for the benefit of people, animals and the environment by using only natural 100% plant-based ingredients.

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Cautionary Statement Regarding Forward-Looking Information

This news release includes certain "forward-looking statements" and "forward-looking information" under applicable Canadian securities legislation that are not historical facts. Forward-looking statements involve risks, uncertainties, and other factors that could cause actual results, performance, prospects, and opportunities to differ materially from those expressed or implied by such forward-looking statements. Forward-looking statements in this news release include, but are not limited to, statements with respect to: Modern Meat and Modern Meat's business and prospects; the Company's objectives, goals or future plans; Modern Meat sales growth, planned expansion, awareness of the Modern Meat brands, future sales and revenue growth and the business, operations, management and capitalization of the Company. Forward-looking statements are necessarily based on a number of estimates and assumptions that, while considered reasonable, are subject to known and unknown risks, uncertainties and other factors which may cause actual results and future events to differ materially from those expressed or implied by such forward-looking statements. Such factors include, but are not limited to: general business, economic and social uncertainties; local and global market and economic uncertainties arising in respect of the COVID-19 pandemic; litigation, availability of key product ingredients, legislative, environmental and other judicial, regulatory, political and competitive developments;; the ability to effectively expand manufacturing and production capacity; the success of market initiatives and the ability to grow brand awareness; the ability to attract, maintain and expand relationships with key strategic restaurant and food service partners; our ability to predict consumer taste preferences; delay or failure to receive regulatory approvals; the sufficiency of our cash to meet liquidity needs; those additional risks set out in the Company's public documents filed on SEDAR at www.sedar.com; and other matters discussed in this news release. Accordingly, the forward-looking statements discussed in this release may not occur and could differ materially as a result of these known and unknown risk factors and uncertainties affecting the Company. Although the Company believes that the assumptions and factors used in preparing the forward-looking statements are reasonable, undue reliance should not be placed on these statements, which only apply as of the date of this news release, and no assurance can be given that such events will occur in the disclosed time frames or at all. Except where required by law, the Company disclaims any intention or obligation to update or revise any forward-looking statement, whether as a result of new information, future events, or otherwise.