

## FORM 7

### MONTHLY PROGRESS REPORT

Name of Listed Issuer: **Freeman Gold Corp. (the "Issuer")**

Trading Symbol: **FMAN**

Number of Outstanding Listed Securities: **81,400,454**

Date: **January 6, 2021**

This Monthly Progress Report must be posted before the opening of trading on the fifth trading day of each month. This report is not intended to replace the Issuer's obligation to separately report material information forthwith upon the information becoming known to management or to post the forms required by Exchange Policies. If material information became known and was reported during the preceding month to which this report relates, this report should refer to the material information, the news release date and the posting date on the Exchange website.

This report is intended to keep investors and the market informed of the Issuer's ongoing business and management activities that occurred during the preceding month. Do not discuss goals or future plans unless they have crystallized to the point that they are "material information" as defined in the Policies. The discussion in this report must be factual, balanced and non-promotional.

#### **General Instructions**

- (a) Prepare this Monthly Progress Report using the format set out below. The sequence of questions must not be altered nor should questions be omitted or left unanswered. The answers to the items must be in narrative form. State when the answer to any item is negative or not applicable to the Issuer. The title to each item must precede the answer.
- (b) The term "Issuer" includes the Issuer and any of its subsidiaries.
- (c) Terms used and not defined in this form are defined or interpreted in Policy 1 – Interpretation and General Provisions.

#### **Report on Business**

1. Provide a general overview and discussion of the development of the Issuer's business and operations over the previous month. Where the Issuer was inactive disclose this fact.

***The Issuer is a mineral exploration company focused on the acquisition, exploration and development of property for the mining of gold, silver and other minerals.***

**During the month of December 2020, the Issuer actively continued general and corporate operations.**

2. Provide a general overview and discussion of the activities of management.

**During the month of December 2020, management continued to support and control the Issuer's business activities, advance the assets of the Issuer and develop the Issuer's business.**

**On December 16, 2020, Will Randall, President and CEO of the Issuer, provided an update on the Issuer's 100% owned Lemhi gold project located in Idaho, USA ("Lemhi").**

Two diamond drill rigs completed 35 cored drill holes totaling 7,149 m (please refer to Table 1 for further details). The drilling campaign confirmed the presence of numerous structurally controlled stacked, flat lying gold mineralized horizons initially identified by 70,196 meters of historical drilling conducted between 1984 and 2012. Detailed geological logging of the new core has also identified mineralized zones of varying thicknesses, ranging from 10 to over 100 metres similar to that found in previous historic drilling and drill sections. Core samples have been sent to ALS Minerals Division, Vancouver, BC, and results are expected in the next four to eight weeks. To date, 1,805 drill core and rock grab samples and 358 soil samples have arrived at ALS Minerals Division, Vancouver, BC. ALS is currently quoting turn-around times exceeding 60 days for analytical services. An additional 275 soil samples were sent to SGS Canada Inc., Burnaby, BC.

**Table 1 – Collar data for completed Phase 1 diamond drill holes with commentary**

Drill Hole Number	Year	Location Easting/Northing (NAD83)		Depth m	Azi	Dip	Additional Comments**
FG20-001C	2020	500212	429994	247	277	-75	Visible gold within mineralized zone
FG20-002C	2020	500212	429994	242	0	-90	Visible gold within mineralized zone
FG20-003C	2020	500348	429947	185	0	-90	Visible gold within mineralized zone
FG20-004C	2020	500237	429949	223	298	-75	Visible gold within mineralized zone
FG20-005C	2020	500405	429950	210	0	-90	
FG20-006C	2020	500266	429969	213	267	-75	Visible gold in multiple places within mineralized zone
FG20-007C	2020	500340	429974	182	0	-90	Visible gold within mineralized zone
FG20-008C	2020	500266	429951	184	0	-90	Visible gold within mineralized zone
FG20-009C	2020	500500	429926	197	0	-90	
FG20-010C	2020	500276	429899	173	0	-90	Visible gold within mineralized zone
FG20-011C	2020	500245	429877	173	0	-90	
FG20-012C	2020	500456	429832	264	0	-90	Visible gold within mineralized zone
FG20-013C	2020	500227	429831	184	0	-90	Visible gold within mineralized zone
FG20-014C	2020	500566	429878	286	0	-90	Deepest hole drilled to date at Lemhi. Up to 50% sulphides below the intrusion. Furthest hole east with significant mineralized zone.
FG20-015C	2020	500248	430000	201	0	-90	
FG20-016C	2020	500340	430001	164	0	-90	
FG20-017C	2020	500195	430027	203	270	-75	Visible gold in multiple zones
FG20-018C	2020	500269	429780	178	0	-90	
FG20-019C	2020	500037	430003	170	0	-90	Visible gold within mineralized zone
FG20-020C	2020	500168	429652	201	0	-90	
FG20-021C	2020	499949	429820	170	0	-90	
FG20-022C	2020	500101	429597	223	0	-90	Visible gold within mineralized zone
FG20-023C	2020	500045	429726	212	0	-90	Visible gold within mineralized zone
FG20-024C	2020	500092	429577	222	0	-90	Visible gold within mineralized zone
FG20-025C	2020	500071	429875	238	0	-90	
FG20-026C	2020	500108	429550	227	0	-90	Visible gold in multiple places within mineralized zone
FG20-027C	2020	500092	429746	235	0	-90	
FG20-028C	2020	499909	429375	197	0	-90	

FG20-029C	2020	500134	429852	249	0	-90	
FG20-030C	2020	500130	429847	214	0	-90	
FG20-031C	2020	500236	429803	228	0	-90	
FG20-032C	2020	500187	429995	70	0	-90	Lost Hole – Had to re-collar
FG20-033C	2020	500195	430027	199	0	-90	
FG20-034C	2020	500269	429780	182	0	-90	
FG20-035C	2020	500037	430003	199	0	-90	PQ Hole for Metallurgical Test work

\*\*Core photos and drill sections can be found at [www.freemangoldcorp.com](http://www.freemangoldcorp.com)

**All drill core, rock and soil samples are sent to ALS Minerals Division, Vancouver, BC, an independent and fully accredited laboratory in Canada for analysis for gold by Fire Assay and multi-element Induction Coupled Plasma Spectroscopy. Freeman has a regimented Quality Assurance, Quality Control program where at least 10% duplicates, blanks and standards are inserted into each sample shipment. Additionally, select soil samples were sent to SGS Canada Inc.**

**The technical content of the news release has been reviewed and approved by Dean Besserer, P. Geo., VP Exploration of the Company, and a Qualified Person as defined by National Instrument 43-101.**

- Describe and provide details of any new products or services developed or offered. For resource companies, provide details of new drilling, exploration or production programs and acquisitions of any new properties and attach any mineral or oil and gas or other reports required under Ontario securities law.

**Please see Item #2 for details.**

- Describe and provide details of any products or services that were discontinued. For resource companies, provide details of any drilling, exploration or production programs that have been amended or abandoned.

**None to report during the month of December 2020.**

- Describe any new business relationships entered into between the Issuer, the Issuer's affiliates or third parties including contracts to supply products or services, joint venture agreements and licensing agreements, etc. State whether the relationship is with a Related Person of the Issuer and provide details of the relationship.

**None to report during the month of December 2020.**

- Describe the expiry or termination of any contracts or agreements between the Issuer, the Issuer's affiliates or third parties or cancellation of any financing arrangements that have been previously announced.

**None to report during the month of December 2020.**

- Describe any acquisitions by the Issuer or dispositions of the Issuer's assets that occurred during the preceding month. Provide details of the nature of the assets acquired or disposed of and provide details of the consideration paid or payable together with a schedule of payments if applicable, and of any valuation. State how the consideration was determined and whether the acquisition was from or the disposition was to a Related Person of the Issuer and provide details of the relationship.

**None to report during the month of December 2020.**

8. Describe the acquisition of new customers or loss of customers.

**None to report during the month of December 2020.**

9. Describe any new developments or effects on intangible products such as brand names, circulation lists, copyrights, franchises, licenses, patents, software, subscription lists and trademarks.

**None to report during the month of December 2020.**

10. Report on any employee hirings, terminations or lay-offs with details of anticipated length of lay-offs.

**None to report during the month of December 2020.**

11. Report on any labour disputes and resolutions of those disputes if applicable.

**None to report during the month of December 2020.**

12. Describe and provide details of legal proceedings to which the Issuer became a party, including the name of the court or agency, the date instituted, the principal parties to the proceedings, the nature of the claim, the amount claimed, if any, if the proceedings are being contested, and the present status of the proceedings.

**None to report during the month of December 2020.**

13. Provide details of any indebtedness incurred or repaid by the Issuer together with the terms of such indebtedness.

**None to report during the month of December 2020.**

14. Provide details of any securities issued and options or warrants granted.

**None to report during the month of December 2020.**

15. Provide details of any loans to or by Related Persons.

**None to report during the month of December 2020.**

16. Provide details of any changes in directors, officers or committee members.

**None to report during the month of December 2020.**

17. Discuss any trends which are likely to impact the Issuer including trends in the Issuer's market(s) or political/regulatory trends.

**The trends and risks which are likely to impact the Issuer are detailed in the Issuer's Short Form Prospectus dated July 23, 2020 (the "Prospectus") and Form 2A - Listing Statement dated August 19, 2019 (the "Listing Statement"), under the heading "Risk Factors", as well as in the Issuer's Management Discussion and Analysis dated October 30, 2020 (the "MD&A"), under the heading "Risks and uncertainties". The Prospectus was posted on the CSE website on July 23, 2020, the Listing Statement was posted on November 8, 2019, and**

**the MD&A can be viewed under the Issuer's profile on SEDAR ([www.sedar.com](http://www.sedar.com)) and on the Issuer's Disclosure Page in its Form 5, Quarterly Listing Statement, dated November 4, 2020, on the Canadian Securities Exchange's website.**

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## Certificate of Compliance

The undersigned hereby certifies that:

1. The undersigned is a director and/or senior officer of the Issuer and has been duly authorized by a resolution of the board of directors of the Issuer to sign this Certificate of Compliance.
2. As of the date hereof there is no material information concerning the Issuer which has not been publicly disclosed.
3. The undersigned hereby certifies to the Exchange that the Issuer is in compliance with the requirements of applicable securities legislation (as such term is defined in National Instrument 14-101) and all Exchange Requirements (as defined in CNSX Policy 1).
4. All of the information in this Form 7 Monthly Progress Report is true.

Dated January 6, 2021

Bassam Moubarak  
Name of Director or Senior Officer

/s/ Bassam Moubarak  
Signature

Chief Financial Officer and Director  
Official Capacity

<i>Issuer Details</i>	For Month End	Date of Report
Name of Issuer		YYYY/MM/DD
Freeman Gold Corp.	December 2020	2021/01/06
Issuer Address	Issuer Fax No.	Issuer Telephone No.
Suite 1570 – 505 Burrard Street		
Vancouver, British Columbia, V7X 1M5	N/A	604-687-7130
Contact Name	Contact Position	Contact Telephone No.
Bassam Moubarak	Chief Financial Officer	604-687-7130
Contact Email Address	Web Site Address	
bm@bmstrategiccapiatal.com	www.freemangoldcorp.com	