

FORM 7

MONTHLY PROGRESS REPORT

Name of Listed Issuer: **E79 Resources Corp. (Formerly Top Exploration Inc.)** (the "Company").

Trading Symbol: **ESNR**

Number of Outstanding Listed Securities: **64,943,755**

Date: **September 2021**

This Monthly Progress Report must be posted before the opening of trading on the fifth trading day of each month. This report is not intended to replace the Issuer's obligation to separately report material information forthwith upon the information becoming known to management or to post the forms required by Exchange Policies. If material information became known and was reported during the preceding month to which this report relates, this report should refer to the material information, the news release date and the posting date on the Exchange website.

This report is intended to keep investors and the market informed of the Issuer's ongoing business and management activities that occurred during the preceding month. Do not discuss goals or future plans unless they have crystallized to the point that they are "material information" as defined in the Policies. The discussion in this report must be factual, balanced and non-promotional.

General Instructions

- (a) Prepare this Monthly Progress Report using the format set out below. The sequence of questions must not be altered nor should questions be omitted or left unanswered. The answers to the items must be in narrative form. State when the answer to any item is negative or not applicable to the Issuer. The title to each item must precede the answer.
- (b) The term "Issuer" includes the Issuer and any of its subsidiaries.
- (c) Terms used and not defined in this form are defined or interpreted in Policy 1 – Interpretation and General Provisions.

Report on Business

1. Provide a general overview and discussion of the development of the Issuer's business and operations over the previous month. Where the Issuer was inactive disclose this fact.

E79 Resources Corp. is a gold exploration company that is engaged in the acquisition and planned exploration of mineral properties, currently focused on the exploration of its Beaufort and Myrtleford properties in Victoria, Australia.

On September 1, 2021, the Company announced that it had entered into a consulting agreement with Adelaide Capital (“Adelaide”) to provide investor relations consulting services to the Company. Adelaide will receive CA\$8,000 per month plus 50,000 stock options (issued) for an initial period of six months. For more information, please see the Company’s September 1, 2021 news release filed on SEDAR.

2. Provide a general overview and discussion of the activities of management.

See #1 above.

3. Describe and provide details of any new products or services developed or offered. For resource companies, provide details of new drilling, exploration or production programs and acquisitions of any new properties and attach any mineral or oil and gas or other reports required under Ontario securities law.

The Company has commenced Phase 2 of the diamond drilling program at its high priority Happy Valley gold target on the Myrtleford Property. The Company previously announced that first two exploration drill holes revealed visible gold and encouraging drill assay results. The Company has applied for an additional Exploration Licence covering a total of 54km² immediately south and east of the current Myrtleford Property.

On September 27, 2021, the Company provided an update on drilling at the Happy Valley gold target, including visible gold observed in drill holes HVD004, HVD006 and HVD007 (in addition to previously announced HVD002 and HVD003). Modelling appears to show a high-grade quartz vein extending at depth below the old Happy Valley Mine workings. All assay results from HDV006 and HVD007 are still to be received. For more information, please see the Company’s September 27, 2021 news release filed on SEDAR.

4. Describe and provide details of any products or services that were discontinued. For resource companies, provide details of any drilling, exploration or production programs that have been amended or abandoned.

None to report during the month of September 2021.

5. Describe any new business relationships entered into between the Issuer, the Issuer’s affiliates or third parties including contracts to supply products or services, joint venture agreements and licensing agreements etc. State whether the relationship is with a Related Person of the Issuer and provide details of the relationship.

See #1 above.

6. Describe the expiry or termination of any contracts or agreements between the Issuer, the Issuer’s affiliates or third parties or cancellation of any financing arrangements that have been previously announced.

None to report during the month of September 2021.

7. Describe any acquisitions by the Issuer or dispositions of the Issuer's assets that occurred during the preceding month. Provide details of the nature of the assets acquired or disposed of and provide details of the consideration paid or payable together with a schedule of payments if applicable, and of any valuation. State how the consideration was determined and whether the acquisition was from or the disposition was to a Related Person of the Issuer and provide details of the relationship.

None to report during the month of September 2021.

8. Describe the acquisition of new customers or loss of customers.

None to report during the month of September 2021.

9. Describe any new developments or effects on intangible products such as brand names, circulation lists, copyrights, franchises, licenses, patents, software, subscription lists and trade-marks.

None to report during the month of September 2021.

10. Report on any employee hirings, terminations or lay-offs with details of anticipated length of lay-offs.

None to report during the month of September 2021.

11. Report on any labour disputes and resolutions of those disputes if applicable.

None to report during the month of September 2021.

12. Describe and provide details of legal proceedings to which the Issuer became a party, including the name of the court or agency, the date instituted, the principal parties to the proceedings, the nature of the claim, the amount claimed, if any, if the proceedings are being contested, and the present status of the proceedings.

None to report during the month of September 2021.

13. Provide details of any indebtedness incurred or repaid by the Issuer together with the terms of such indebtedness.

None to report during the month of September 2021.

14. Provide details of any securities issued and options or warrants granted

Security	Number	Details
Stock Options	50,000	Issued to Adelaide as per the information in #1.

15. Provide details of any loans to or by Related Persons.

None to report during the month of September 2021.

16. Provide details of any changes in directors, officers or committee members.

None to report during the month of September 2021.

17. Discuss any trends which are likely to impact the Issuer including trends in the Issuer's market(s) or political/regulatory trends.

A full description of the trends and risk factors are disclosed in the Issuer's Management Discussion and Analysis for the period ended July 31, 2020 dated September 25, 2020 and the Listing Statement dated February 28, 2020 which are available under the Issuer's profile on the SEDAR (www.sedar.com) and under the Issuer's Disclosure Page on the Canadian Securities Exchange's website (www.thecse.com). The Issuer has not identified new trends in addition to those that have been disclosed in its Management Discussion and Analysis and its Listing Statement.

Certificate Of Compliance

The undersigned hereby certifies that:

1. The undersigned is a director and/or senior officer of the Issuer and has been duly authorized by a resolution of the board of directors of the Issuer to sign this Certificate of Compliance.
2. As of the date hereof there were is no material information concerning the Issuer which has not been publicly disclosed.
3. The undersigned hereby certifies to the Exchange that the Issuer is in compliance with the requirements of applicable securities legislation (as such term is defined in National Instrument 14-101) and all Exchange Requirements (as defined in CNSX Policy 1).
4. All of the information in this Form 7 Monthly Progress Report is true.

Dated October 6, 2021

Gavin Cooper
Name of Director or Senior
Officer

(signed) Gavin Cooper
Signature

Chief Financial Officer
Official Capacity

Issuer Details Name of Issuer E79 Resources Corp.	For Month End September 2021	Date of Report YY/MM/D 21/10/06
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