

## FORM 7

### **MONTHLY PROGRESS REPORT**

Name of Listed Issuer: **Maitri Health Technologies Corp.** (the "Issuer").

Trading Symbol: **MTEC**

Number of Outstanding Listed Securities: **36,925,182**

Date: **July 2021**

This Monthly Progress Report must be posted before the opening of trading on the fifth trading day of each month. This report is not intended to replace the Issuer's obligation to separately report material information forthwith upon the information becoming known to management or to post the forms required by Exchange Policies. If material information became known and was reported during the preceding month to which this report relates, this report should refer to the material information, the news release date and the posting date on the Exchange website.

This report is intended to keep investors and the market informed of the Issuer's ongoing business and management activities that occurred during the preceding month. Do not discuss goals or future plans unless they have crystallized to the point that they are "material information" as defined in the Policies. The discussion in this report must be factual, balanced and non-promotional.

#### **General Instructions**

- (a) Prepare this Monthly Progress Report using the format set out below. The sequence of questions must not be altered nor should questions be omitted or left unanswered. The answers to the items must be in narrative form. State when the answer to any item is negative or not applicable to the Issuer. The title to each item must precede the answer.
- (b) The term "Issuer" includes the Issuer and any of its subsidiaries.
- (c) Terms used and not defined in this form are defined or interpreted in Policy 1 – Interpretation and General Provisions.

## Report on Business

1. Provide a general overview and discussion of the development of the Issuer's business and operations over the previous month. Where the Issuer was inactive disclose this fact.

**On July 2, 2021, the Company announced that it had signed a definitive agreement, dated as of June 29, 2021, to acquire Texas-based Round Hill Health Partners, LLC d/b/a Bloom Health Partners. The deal brings together Maitri's innovative cloud strategy for safe workplaces with Bloom Health's occupational health system serving clientele across the United States. The transaction closed on July 15, 2021. Total consideration for the transaction is US\$20,090,000, which will be satisfied through the issuance of securities that are exchangeable into 28,030,000 common shares of Maitri and completion of cash payments totalling US\$12,250,000. More information can be found in the Company's news releases dated July 2, 2021 and July 15, 2021, on SEDAR.**

2. Provide a general overview and discussion of the activities of management.

**See #1 above.**

3. Describe and provide details of any new products or services developed or offered. For resource companies, provide details of new drilling, exploration or production programs and acquisitions of any new properties and attach any mineral or oil and gas or other reports required under Ontario securities law.

**N/A**

4. Describe and provide details of any products or services that were discontinued. For resource companies, provide details of any drilling, exploration or production programs that have been amended or abandoned.

**N/A**

5. Describe any new business relationships entered into between the Issuer, the Issuer's affiliates or third parties including contracts to supply products or services, joint venture agreements and licensing agreements etc. State whether the relationship is with a Related Person of the Issuer and provide details of the relationship.

**See #1 above.**

6. Describe the expiry or termination of any contracts or agreements between the Issuer, the Issuer's affiliates or third parties or cancellation of any financing arrangements that have been previously announced.

**N/A**

7. Describe any acquisitions by the Issuer or dispositions of the Issuer's assets that occurred during the preceding month. Provide details of the nature of the assets acquired or disposed of and provide details of the consideration paid or payable together with a schedule of payments if applicable, and of any valuation. State how the consideration was determined and whether the acquisition was from or the disposition was to a Related Person of the Issuer and provide details of the relationship.

**See #1 above.**

8. Describe the acquisition of new customers or loss of customers.

**See #1 above.**

9. Describe any new developments or effects on intangible products such as brand names, circulation lists, copyrights, franchises, licenses, patents, software, subscription lists and trade-marks.

**See #1 above.**

10. Report on any employee hirings, terminations or lay-offs with details of anticipated length of lay-offs.

**N/A**

11. Report on any labour disputes and resolutions of those disputes if applicable.

**N/A**

12. Describe and provide details of legal proceedings to which the Issuer became a party, including the name of the court or agency, the date instituted, the principal parties to the proceedings, the nature of the claim, the amount claimed, if any, if the proceedings are being contested, and the present status of the proceedings.

**N/A**

13. Provide details of any indebtedness incurred or repaid by the Issuer together with the terms of such indebtedness.

**N/A**

14. Provide details of any securities issued and options or warrants granted.

Security	Number Issued	Details of Issuance	Use of Proceeds <sup>(1)</sup>
None			

<sup>(1)</sup> State aggregate proceeds and intended allocation of proceeds.

15. Provide details of any loans to or by Related Persons.

**N/A**

16. Provide details of any changes in directors, officers or committee members.

**On July 15, 2021, the Company announced two new incoming board members who are proven new category leaders: Dr. Nimisha Kalia and John Garcia. Dr. Nimisha Kalia is currently Chief Medical Officer at GE Corporate. She is board-certified in Internal Medicine, Occupational Medicine, and Public Health and General Preventative Medicine. John Garcia is an accomplished senior executive who spent 32 years in the telecom industry. Current directors Hon. Tony Clement and Dr. Sam Pillersdorf will step down from their current board roles and join Maitri's advisory board. More information can be found in the Company's July 15, 2021 news release on SEDAR.**

17. Discuss any trends which are likely to impact the Issuer including trends in the Issuer's market(s) or political/regulatory trends.

**The trends and risks which are likely to impact the Issuer are detailed in Item 17 Risk Factors of the Issuer's Form 2A - Listing Statement dated November 17, 2020.**

## Certificate Of Compliance

The undersigned hereby certifies that:

1. The undersigned is a director and/or senior officer of the Issuer and has been duly authorized by a resolution of the board of directors of the Issuer to sign this Certificate of Compliance.
2. As of the date hereof there were is no material information concerning the Issuer which has not been publicly disclosed.
3. The undersigned hereby certifies to the Exchange that the Issuer is in compliance with the requirements of applicable securities legislation (as such term is defined in National Instrument 14-101) and all Exchange Requirements (as defined in CNSX Policy 1).
4. All of the information in this Form 7 Monthly Progress Report is true.

Dated **August 5, 2021**

**Marlis Yassin**

Name of Director or Senior  
Officer

**/s/ Marlis Yassin**

Signature

**CFO and Corporate Secretary**

Official Capacity

<b><i>Issuer Details</i></b> Name of Issuer <b>Maitri Health Technologies Corp.</b>	For Month End <b>July 2021</b>	Date of Report YY/MM/D <b>21/08/05</b>
Issuer Address <b>#907 - 1030 West Georgia St.</b>		
City/Province/Postal Code <b>Vancouver, BC V6E 2Y3</b>	Issuer Fax No. <b>(604) 662-7900</b>	Issuer Telephone No. <b>(604) 288-4431</b>
Contact Name <b>Marlis Yassin</b>	Contact Position <b>CFO and Corporate Secretary</b>	Contact Telephone No. <b>(604) 288-4431</b>
Contact Email Address <b>marlis@maitrihealth.ca</b>	Web Site Address <b>N/A</b>	