



**NEWS RELEASE**

CSE: CAT

OTC-PINK: CATTF

FRA: 8CH

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**CAT STRATEGIC METALS CLOSES SECOND, AND FINAL, TRANCHE OF PRIVATE PLACEMENT**

**Vancouver, BC – April 22, 2021** CAT Strategic Metals Corporation (CSE: CAT) (“**CAT**” or the “**Company**”) announces that it has closed the second, and final, tranche of the non-brokered private placement (the “Offering”) described in its news release of February 16, 2021. In connection with the final tranche closing of the Offering, the Company issued 4,169,600 units (the “Units”) at a price of CDN\$0.08 per Unit for gross proceeds of CDN\$333,568. Each Unit consists of one common share in the capital of the Company (a “Share”) and one whole transferable common share purchase warrant (a “Warrant”). Each whole Warrant is exercisable to acquire one Share at an exercise price of CDN\$0.16 per Share until February 28, 2026.

The Company paid finder’s fees of CDN\$9,800 in cash in connection with this final tranche of the Offering, as well as issued 122,500 finder’s warrants exercisable at \$0.08 per warrant for a period of 24 months from the date of issuance.

The Company raised a total of CDN\$2,044,000 and issued 25,550,000 Units in connection with both tranches of the Offering, and paid finder’s fees of CDN\$56,398.80 in cash, and issued 686,235 non-transferable finder’s warrants exercisable at a price of \$0.08 per finder’s warrant for a period of 24 months from the date of issuance. The Company also paid a corporate finance fee of \$3,000 in connection with the Offering.

The securities issued under the Offering, and any Shares that may be issuable upon exercise of any Warrants, will be subject to a statutory hold period expiring four months and one day from the date of issuance of such securities.

CAT intends to use the net proceeds of the Offering for exploration activities, including at the recently announced South Preston Uranium Property; for general property and claim payments; and for general working capital purposes.

The Private Placement is subject to the receipt of all necessary regulatory approvals, including the approval of the Canadian Securities Exchange (the “**CSE**”). All securities issued pursuant to the Private Placement will be subject to a four month hold period in accordance with applicable Canadian securities laws.

**About CAT Strategic Metals Corporation:**

CAT Strategic Metals Corporation is a Canadian based mineral exploration company focused on the acquisition and de-risking of overlooked projects situated in well-established World Class geological districts in North America. The Company is specially focused on minerals which are considered highly strategic from a monetary as well as global infrastructure and energy point of

view. CAT's shares trade on the Canadian Securities Exchange (CSE) under the trading symbol "CAT", on the OTCMarkets.com under the trading symbol "CATTF", and on the Frankfurt Stock Exchange under the symbol "8CH".

## ON BEHALF OF THE BOARD

Robert Rosner  
Chairman, President & CEO

Further information regarding the Company can be found on SEDAR at [www.SEDAR.com](http://www.SEDAR.com), by visiting the Company's website [www.catstrategic.com](http://www.catstrategic.com) or by contacting the Company directly at (604) 674-3145.

This news release may contain forward-looking statements. Forward-looking statements address future events and conditions and therefore involve inherent risks and uncertainties. Actual results may differ materially from those currently anticipated in such statements. Particular risks applicable to this press release include risks associated with planned production, including the ability of the company to achieve its targeted exploration outline due to regulatory, technical or economic factors. In addition, there are risks associated with estimates of resources, and there is no guarantee that a resource will be found or have demonstrated economic viability as necessary to be classified as a reserve. There is no guarantee that additional exploration work will result in significant increases to resource estimates

Neither Canadian Securities Exchange nor its Regulation Services Provider (as that term is defined in policies of the Canadian Securities Exchange) accepts responsibility for the adequacy or accuracy of this release.

We seek safe harbour.