

## FORM 11

### **NOTICE OF PROPOSED STOCK OPTION GRANT OR AMENDMENT**

Name of Listed Issuer: E79 Resources Corp. (the "Issuer").

Trading Symbol: ESNR

Date: April 29, 2021

#### **1. New Options Granted:**

Date of Grant: April 23, 2021

<b>Name of Optionee</b>	<b>Position (Director/ Officer/ Employee/ Consultant/ Management Company)</b>	<b>Insider Yes or No?</b>	<b>No. of Optioned Shares</b>	<b>Exercise Price</b>	<b>Expiry Date</b>	<b>No. of Options Granted in Past 12 Months</b>
Red Cloud Financial Services Inc.	Consultant	No	500,000	\$0.45	April 23, 2024	nil
<b>Total</b>			<b>500,000</b>			

Total Number of optioned shares proposed for acceptance: 500,000.

#### **2. Other Presently Outstanding Options:**

<b>Name of Optionee</b>	<b>No. of Optioned Shares<sup>(1)</sup></b>	<b>Exercise Price</b>	<b>Original Date of Grant</b>	<b>Expiry Date</b>
Rory Quinn	1,000,000	\$0.75	Dec. 9, 2020	Dec. 9, 2025
Gavin Cooper	500,000	\$0.75	Dec. 9, 2020	Dec. 9, 2025
Vince Sorace	350,000	\$0.75	Dec. 9, 2020	Dec. 9, 2025
Steve Butler	350,000	\$0.75	Dec. 9, 2020	Dec. 9, 2025
Martin Pawlitschek	350,000	\$0.75	Dec. 9, 2020	Dec. 9, 2025
Grant Wechsel	350,000	\$0.75	Dec. 9, 2020	Dec. 9, 2025

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OR AMENDMENT**

<b>Name of Optionee</b>	<b>No. of Optioned Shares<sup>(1)</sup></b>	<b>Exercise Price</b>	<b>Original Date of Grant</b>	<b>Expiry Date</b>
Dennis Arne	300,000	\$0.75	Dec. 9, 2020	Dec. 9, 2025
Peter de Vries	200,000	\$0.75	Dec. 9, 2020	Dec. 9, 2025
Dusko Ljubojevic	200,000	\$0.75	Dec. 9, 2020	Dec. 9, 2025
Simon Cohn	200,000	\$0.75	Dec. 9, 2020	Dec. 9, 2025
Luba Niemann	150,000	\$0.75	Dec. 9, 2020	Dec. 9, 2025
Dave Liely	100,000	\$0.75	Dec. 9, 2020	Dec. 9, 2025
John Quinn	100,000	\$0.75	Dec. 9, 2020	Dec. 9, 2025
Marlis Yassin	75,000	\$0.75	Dec. 9, 2020	Dec. 9, 2025
Maria Wells	50,000	\$0.75	Dec. 9, 2020	Dec. 9, 2025
Genny Grant	25,000	\$0.75	Dec. 9, 2020	Dec. 9, 2025
Michelle Teshima	75,000	\$0.78	Jan. 29, 2021	Jan. 29, 2026

(1) Set out number of optioned shares for each grant with different terms.

### **3. Additional Information**

- (a) If shareholder approval was required for the grant of options (including prior approval of a stock option plan), state the date that the shareholder meeting approving the grant was or will be held. **December 9, 2020**
- (b) State the date of the news release announcing the grant of options. **April 28, 2021.**
- (c) State the total issued and outstanding share capital at the date of grant or amendment. **55,792,615**
- (d) State, as a percentage of the issued and outstanding shares of the Issuer indicated in (c) above, the aggregate number of shares that are subject to incentive stock options, including new options, amended options and other presently outstanding options. **8.7%**

- (e) If the new options are being granted pursuant to a stock option plan, state the number of remaining shares reserved for issuance under the plan. **704,261 remaining for issuance.**
- (f) If the Issuer has completed a public distribution of its securities within 90 days of the date of grant, state the per share price paid by the public investors. **N/A**
- (g) Describe the particulars of any proposed material changes in the affairs of the Issuer. **N/A**

#### **4. Certificate of Compliance**

The undersigned hereby certifies that:

- 1. The undersigned is a director and/or senior officer of the Issuer and has been duly authorized by a resolution of the board of directors of the Issuer to sign this Certificate of Compliance.
- 2. As of the date hereof there is no material information concerning the Issuer which has not been publicly disclosed.
- 3. The undersigned hereby certifies to the Exchange that the Issuer is in compliance with the requirements of applicable securities legislation (as such term is defined in National Instrument 14-101) and all Exchange Requirements (as defined in CNSX Policy 1).
- 4. All of the information in this Form 11 Notice of Proposed Stock Option Grant or Amendment is true.

Dated April 29, 2021.

Gavin Cooper  
Name of Director or Senior  
Officer

  
Signature

CFO  
Official Capacity