

## FORM 7

### **MONTHLY PROGRESS REPORT**

Name of Listed Issuer: Carl Data Solutions Inc. (the "Issuer")

Trading Symbol: CRL

Number of Outstanding Listed Securities: 126,424,783

Date: Sept 7, 2021

This Monthly Progress Report must be posted before the opening of trading on the fifth trading day of each month. This report is not intended to replace the Issuer's obligation to separately report material information forthwith upon the information becoming known to management or to post the forms required by Exchange Policies. If material information became known and was reported during the preceding month to which this report relates, this report should refer to the material information, the news release date and the posting date on the Exchange website.

This report is intended to keep investors and the market informed of the Issuer's ongoing business and management activities that occurred during the preceding month. Do not discuss goals or future plans unless they have crystallized to the point that they are "material information" as defined in the Policies. The discussion in this report must be factual, balanced and non-promotional.

#### **General Instructions**

- (a) Prepare this Monthly Progress Report using the format set out below. The sequence of questions must not be altered nor should questions be omitted or left unanswered. The answers to the items must be in narrative form. State when the answer to any item is negative or not applicable to the Issuer. The title to each item must precede the answer.
- (b) The term "Issuer" includes the Issuer and any of its subsidiaries.
- (c) Terms used and not defined in this form are defined or interpreted in Policy 1 – Interpretation and General Provisions.

## Report on Business

1. Provide a general overview and discussion of the development of the Issuer's business and operations over the previous month. Where the Issuer was inactive disclose this fact.

The Issuer further advanced technology and expanded business opportunity from its Digital Supercluster experience in the Columbia Basin in southeastern B.C. where it connected data, monitoring and water management systems from municipalities, industry, regulators and Indigenous communities with centralized, secure storage in the cloud. This experience also included implementing LorRaWAN® networking technology to integrate real-time data across the area with a network of low-power, low-cost sensors to measure water quantity, water quality, as well as precipitation and other climate data.

This technology will be able to be deployed to monitor climate-affected air, soil and seismic compliance mandates as well as in the Issuer's traditional strength in water resource management.

In water alone, the United Nations says global water consumption is predicted to rise 85 per cent by 2030 with demand expected to outstrip supply by more than 40 per cent. The global climate crisis necessitates that large industrial companies and government institutions prioritize the "E" in Environmental Social & Governance (ESG) mandates, and the Issuer's advancement in Environmental Monitoring as a Service (EMaaS) connects to that compliance-driven opportunity.

2. Provide a general overview and discussion of the activities of management.

The issuer added sales leadership talent to its team with the addition of David Daniels as Vice President Environmental Monitoring as a Service (EMaaS) Sales. He is tasked with building a sales pipeline for our AI and Machine Learning-enabled environmental monitoring technology created over the past two years with our Canada's Digital Technology Supercluster Fresh Water Data Commons Project in partnership with Microsoft, Teck Resources Ltd., i4C Innovation, Living Lakes Canada, the University of Victoria and Genome BC.

3. Describe and provide details of any new products or services developed or offered. For resource companies, provide details of new drilling, exploration or production programs and acquisitions of any new properties and attach any mineral or oil and gas or other reports required under Ontario securities law.

Intellectual property developed during the Canada Digital Technology Supercluster Fresh Water Data Commons Project is currently being productized as part of the Issuer's software offering.

4. Describe and provide details of any products or services that were discontinued. For resource companies, provide details of any drilling, exploration or production programs that have been amended or abandoned.

N/A

5. Describe any new business relationships entered into between the Issuer, the Issuer's affiliates or third parties including contracts to supply products or services, joint venture agreements and licensing agreements etc. State whether the relationship is with a Related Person of the Issuer and provide details of the relationship.

N/A

6. Describe the expiry or termination of any contracts or agreements between the Issuer, the Issuer's affiliates or third parties or cancellation of any financing arrangements that have been previously announced.

N/A

7. Describe any acquisitions by the Issuer or dispositions of the Issuer's assets that occurred during the preceding month. Provide details of the nature of the assets acquired or disposed of and provide details of the consideration paid or payable together with a schedule of payments if applicable, and of any valuation. State how the consideration was determined and whether the acquisition was from or the disposition was to a Related Person of the Issuer and provide details of the relationship.

N/A

8. Describe the acquisition of new customers or loss of customers.

N/A

9. Describe any new developments or effects on intangible products such as brand names, circulation lists, copyrights, franchises, licenses, patents, software, subscription lists and trade-marks.

N/A

10. Report on any employee hirings, terminations or lay-offs with details of anticipated length of lay-offs.

The Issuer's newest senior sales executive hire, David Daniels, is a proven large enterprise solution executive. During his 27-year career selling enterprise technology solutions, Daniels had revenue responsibility for \$300 million in sales at Microsoft Canada as Director of E-solutions & Technology, creating and directing national teams to increase adoption of all Microsoft technologies,

solutions and services by corporations, technology partners and Independent Software Vendors (ISVs). For the technology research and advisory company Gartner, he held Area Manager sales roles in Chicago, Eastern Canada and Mid-West USA. He achieved Gartner Winners Circle Awards for sales leadership in 2016, 2017 and 2018, joining the Winners Circle as Area Manager in two teams and two countries in the same year.

11. Report on any labour disputes and resolutions of those disputes if applicable.

N/A

12. Describe and provide details of legal proceedings to which the Issuer became a party, including the name of the court or agency, the date instituted, the principal parties to the proceedings, the nature of the claim, the amount claimed, if any, if the proceedings are being contested, and the present status of the proceedings.

N/A

13. Provide details of any indebtedness incurred or repaid by the Issuer together with the terms of such indebtedness.

N/A

14. Provide details of any securities issued and options or warrants granted.

N/A

15. Provide details of any loans to or by Related Persons.

N/A

16. Provide details of any changes in directors, officers or committee members.

N/A

17. Discuss any trends which are likely to impact the Issuer including trends in the Issuer's market(s) or political/regulatory trends.

N/A

### **Certificate Of Compliance**

The undersigned hereby certifies that:

1. The undersigned is a director and/or senior officer of the Issuer and has been duly authorized by a resolution of the board of directors of the Issuer to sign this Certificate of Compliance.
2. As of the date hereof there were no material information concerning the Issuer which has not been publicly disclosed.

3. The undersigned hereby certifies to the Exchange that the Issuer is in compliance with the requirements of applicable securities legislation (as such term is defined in National Instrument 14-101) and all Exchange Requirements (as defined in CNSX Policy 1).
4. All of the information in this Form 7 Monthly Progress Report is true.

Dated: September 7, 2021.

Jean Charles Phaneuf  
Name of Director or Senior Officer

"Jean Charles Phaneuf"  
Signature

CEO  
Official Capacity

Name of Issuer <u>Carl Data Solutions Inc.</u>	For Month Ended <u>August 31, 2021</u>	Date of Report <u>September 7, 2021</u>
Issuer Address <u>1090 West Georgia Street, Suite 488</u>		
City/Province/Postal Code <u>Vancouver, BC V6E 3V7</u>	Issuer Fax No. <u>N/A</u>	Issuer Telephone No. <u>(778) 379-0275</u>
Contact Name <u>Jean Charles Phaneuf</u>	Contact Position <u>CEO</u>	Contact Telephone No. <u>(778) 379-0275</u>
Contact Email Address <u>jc@carlsolutions.com</u>	Web Site Address <u><a href="http://www.carlsolutions.com">www.carlsolutions.com</a></u>	