

FORM 11

NOTICE OF PROPOSED STOCK OPTION GRANT OR AMENDMENT

Name of Listed Issuer: Irving Resources Inc. (the "Issuer").

Trading Symbol: IRV

Date: March 2, 2021

1. New Options Granted:

Date of Grant: March 1, 2021

Name of Optionee	Position (Director/ Officer/ Employee/ Consultant/ Management Company)	Insider Yes or No?	No. of Optioned Shares	Exercise Price	Expiry Date	No. of Options Granted in Past 12 Months
Kiyoshi Kashiwaba	Consultant	No	50,000	\$2.09	Mar 1, 2024	Nil
Chikara Okada	Consultant	No	25,000	\$2.09	Mar 1, 2024	Nil
Gabe Garfinkel	Consultant	No	25,000	\$2.09	Mar 1, 2024	Nil
Yoshi Uryu	Consultant	No	10,000	\$2.09	Mar 1, 2024	Nil

Total Number of optioned shares proposed for acceptance: 110,000.

2. Other Presently Outstanding Options:

Name of Optionee	No. of Optioned Shares ⁽¹⁾	Exercise Price	Original Date of Grant	Expiry Date
Akiko Levinson	250,000	\$1.40	Nov 7, 2018	Nov 7, 2021
Akiko Levinson	250,000	\$2.70	Sep 9, 2019	Sep 9, 2022
Akiko Levinson	250,000	\$3.55	Sep 4, 2020	Sep 4, 2023
Quinton Hennigh	200,000	\$1.40	Nov 7, 2018	Nov 7, 2021
Quinton Hennigh	200,000	\$2.70	Sep 9, 2019	Sep 9, 2022

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Quinton Hennigh	200,000	\$3.55	Sep 4, 2020	Sep 4, 2023
Kevin Box	50,000	\$1.40	Nov 7, 2018	Nov 7, 2021
Kevin Box	100,000	\$2.70	Sep 9, 2019	Sep 9, 2022
Kevin Box	100,000	\$3.55	Sep 4, 2020	Sep 4, 2023
Kuang Ine Lu	25,000	\$1.40	Nov 7, 2018	Nov 7, 2021
Douglas Buchanan	50,000	\$1.40	Nov 7, 2018	Nov 7, 2021
Douglas Buchanan	100,000	\$2.70	Sep 9, 2019	Sep 9, 2022
Douglas Buchanan	100,000	\$3.55	Sep 4, 2020	Sep 4, 2023
Harada Haruo	200,000	\$2.77	Nov 5, 2019	Nov 5, 2022
Harada Haruo	200,000	\$3.55	Sep 4, 2020	Sep 4, 2023
Lisa Sharp	100,000	\$1.40	Nov 7, 2018	Nov 7, 2021
Lisa Sharp	100,000	\$2.70	Sep 9, 2019	Sep 9, 2022
Lisa Sharp	100,000	\$3.55	Sep 4, 2020	Sep 4, 2023
Leo Karabelas	50,000	\$1.40	Nov 7, 2018	Nov 7, 2021
Leo Karabelas	50,000	\$2.70	Sep 9, 2019	Sep 9, 2022
Leo Karabelas	25,000	\$3.55	Sep 4, 2020	Sep 4, 2023
Hidetoshi Takaoka	200,000	\$1.40	Nov 7, 2018	Nov 7, 2021
Hidetoshi Takaoka	200,000	\$2.70	Sep 9, 2019	Sep 9, 2022
Hidetoshi Takaoka	200,000	\$3.55	Sep 4, 2020	Sep 4, 2023
Kazunori Yoshimura	50,000	\$1.40	Nov 7, 2018	Nov 7, 2021
Kazunori Yoshimura	50,000	\$2.70	Sep 9, 2019	Sep 9, 2022
Kazunori Yoshimura	50,000	\$3.55	Sep 4, 2020	Sep 4, 2023
Toshiiyuki Goto	50,000	\$1.40	Nov 7, 2018	Nov 7, 2021
Toshiiyuki Goto	50,000	\$2.70	Sep 9, 2019	Sep 9, 2022
Toshiiyuki Goto	50,000	\$3.55	Sep 4, 2020	Sep 4, 2023
Tokichiro Tani	50,000	\$2.70	Sep 9, 2019	Sep 9, 2022
Tokichiro Tani	25,000	\$3.55	Sep 4, 2020	Sep 4, 2023
Mackenzie Clugston	50,000	\$2.15	Apr 26, 2019	Apr 26, 2022
Mackenzie Clugston	50,000	\$2.70	Sep 9, 2019	Sep 9, 2022
Mackenzie Clugston	25,000	\$3.55	Sep 4, 2020	Sep 4, 2023
Ronan Sabo-Walsh	25,000	\$2.15	Apr 26, 2019	Apr 26, 2022
Ronan Sabo-Walsh	25,000	\$3.55	Sep 4, 2020	Sep 4, 2023
Koichi Tamura	25,000	\$2.15	Apr 26, 2019	Apr 26, 2022
Lisa Wagner	10,000	\$2.15	Apr 26, 2019	Apr 26, 2022
Lauren Zeeck	3,334	\$2.15	Apr 26, 2019	Apr 26, 2022
Geoff Sterling	3,334	\$2.15	Apr 26, 2019	Apr 26, 2022
Geoff Sterling	16,667	\$2.70	Sep 9, 2019	Sep 9, 2022

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Geoff Sterling	25,000	\$3.55	Sep 4, 2020	Sep 4, 2023
Orie Wyatt	10,000	\$2.15	Apr 26, 2019	Apr 26, 2022
Takeshi Uemoto	100,000	\$2.87	Aug 2, 2019	Aug 2, 2022
Takeshi Uemoto	50,000	\$2.70	Sep 9, 2019	Sep 9, 2022
Takeshi Uemoto	50,000	\$3.55	Sep 4, 2020	Sep 4, 2023
Daiji Nagai	25,000	\$2.70	Sep 9, 2019	Sep 9, 2022
Daiji Nagai	25,000	\$3.55	Sep 4, 2020	Sep 4, 2023
Wayne Bramwell	25,000	\$2.70	Sep 9, 2019	Sep 9, 2022
Tadashi Wagasugi	25,000	\$2.70	Sep 9, 2019	Sep 9, 2022
Tadashi Wagasugi	25,000	\$3.55	Sep 4, 2020	Sep 4, 2023
Luke Viljoen	10,000	\$2.70	Sep 9, 2019	Sep 9, 2022
Luke Viljoen	10,000	\$2.96	Dec 10, 2019	Dec 10, 2022
Nina Higashio	10,000	\$2.70	Sep 9, 2019	Sep 9, 2022
Jasper Gatrill	25,000	\$4.00	Feb 24, 2020	Feb 24, 2023
Jasper Gatrill	10,000	\$3.55	Sep 4, 2020	Sep 4, 2023
Sofia Marah Frias	10,000	\$4.00	Feb 24, 2020	Feb 24, 2023
Sofia Marah Frias	10,000	\$3.55	Sep 4, 2020	Sep 4, 2023
Yusuke Shibata	10,000	\$4.00	Feb 24, 2020	Feb 24, 2023
Yusuke Shibata	10,000	\$3.55	Sep 4, 2020	Sep 4, 2023
Takahiro Yasuda	10,000	\$4.00	Feb 24, 2020	Feb 24, 2023
Takahiro Yasuda	10,000	\$3.55	Sep 4, 2020	Sep 4, 2023
Yuki Kobayashi	25,000	\$2.87	Apr 24, 2020	Apr 24, 2023
Yuki Kobayashi	25,000	\$3.55	Sep 4, 2020	Sep 4, 2023
Avriel Cirineo	10,000	\$2.87	Apr 24, 2020	Apr 24, 2023
Avriel Cirineo	10,000	\$3.55	Sep 4, 2020	Sep 4, 2023

(1) Set out number of optioned shares for each grant with different terms.

3. Additional Information

- (a) If shareholder approval was required for the grant of options (including prior approval of a stock option plan), state the date that the shareholder meeting approving the grant was or will be held. **N/A**
- (b) State the date of the news release announcing the grant of options.

N/A

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- (c) State the total issued and outstanding share capital at the date of grant or amendment.

58,238,971

- (d) State, as a percentage of the issued and outstanding shares of the Issuer indicated in (c) above, the aggregate number of shares that are subject to incentive stock options, including new options, amended options and other presently outstanding options.

7.85%

- (e) If the new options are being granted pursuant to a stock option plan, state the number of remaining shares reserved for issuance under the plan.

1,250,562

- (f) If the Issuer has completed a public distribution of its securities within 90 days of the date of grant, state the per share price paid by the public investors.

N/A

- (g) Describe the particulars of any proposed material changes in the affairs of the Issuer.

None

4. Certificate of Compliance

The undersigned hereby certifies that:

1. The undersigned is a director and/or senior officer of the Issuer and has been duly authorized by a resolution of the board of directors of the Issuer to sign this Certificate of Compliance.
2. As of the date hereof there is no material information concerning the Issuer which has not been publicly disclosed.
3. The undersigned hereby certifies to the Exchange that the Issuer is in compliance with the requirements of applicable securities legislation (as such term is defined in National Instrument 14-101) and all Exchange Requirements (as defined in CNSX Policy 1).
4. All of the information in this Form 11 Notice of Proposed Stock Option Grant or Amendment is true.

Dated March 2, 2021.

Akiko Levinson
Name of Director or Senior
Officer

signed "Akiko Levinson"
Signature

President
Official Capacity