

## FORM 7

### **MONTHLY PROGRESS REPORT**

Name of Listed Issuer: Link Global Technologies Inc, (the "Issuer").

Trading Symbol: LNK

Number of Outstanding Listed Securities: 57,905,109

Date: January 6, 2021 (for the month ended December 31, 2021)

This Monthly Progress Report must be posted before the opening of trading on the fifth trading day of each month. This report is not intended to replace the Issuer's obligation to separately report material information forthwith upon the information becoming known to management or to post the forms required by Exchange Policies. If material information became known and was reported during the preceding month to which this report relates, this report should refer to the material information, the news release date and the posting date on the Exchange website.

This report is intended to keep investors and the market informed of the Issuer's ongoing business and management activities that occurred during the preceding month. Do not discuss goals or future plans unless they have crystallized to the point that they are "material information" as defined in the Policies. The discussion in this report must be factual, balanced and non-promotional.

#### **General Instructions**

- (a) Prepare this Monthly Progress Report using the format set out below. The sequence of questions must not be altered nor should questions be omitted or left unanswered. The answers to the items must be in narrative form. State when the answer to any item is negative or not applicable to the Issuer. The title to each item must precede the answer.
- (b) The term "Issuer" includes the Issuer and any of its subsidiaries.
- (c) Terms used and not defined in this form are defined or interpreted in Policy 1 – Interpretation and General Provisions.

#### **Report on Business**

1. Provide a general overview and discussion of the development of the Issuer's business and operations over the previous month. Where the Issuer was inactive disclose this fact.

*Link Global Technologies continued its activities to execute its core strategy of securing low cost, reliable power and supplying its partners with smart infrastructure and cost-efficient power solutions for data hosting and digital*

*Recent developments include:*

*On June 28, 2021, the Company entered into a strategic co-mining agreement with Atlas Mining Investments Ltd. Pursuant to the terms of the agreement, the Company will provide certain premises to Atlas for the purpose of the operation and storage of 12,000 bitcoin mining units. Link will also be providing power and infrastructure services for the operation of the miners. In consideration for the Company's services, in addition to a competitive rate for power supply, Link and Atlas will participate in a profit-sharing arrangement based on a fixed distribution formula. It is expected that the miners will be delivered and installed during the third and fourth quarter of 2021. Atlas Mining is an arm's-length third party to Link.*

*On July 20, 2021, the Company Link Global Technologies Inc. has signed the Crypto Climate Accord. The Crypto Climate Accord (CCA) is a private-sector-led initiative to decarbonize the crypto and blockchain sector. The CCA brings together organizations that inform, develop, test and implement new solutions that accelerate crypto's transition to renewable energy. The accord provides an open space to address challenges, gather requirements, showcase solutions, share learnings and promote best industry practices. By becoming a CCA signatory, Link is making an important public commitment in addition to supporting the development of digital solutions that make crypto green. As a CCA signatory, Link has committed to achieve net-zero emissions from the electricity consumption associated with all of its respective crypto-related operations by 2030 and to report progress toward this net-zero emissions target using best industry practices.*

*On August 3, 2021, The Company announces the signing of a definitive agreement with Alumina Partners (Ontario) Ltd. for a commitment to purchase up to \$18-million of common stock of the company, in a series of private placements offerings. Under the proposed terms of the facility, Link Global, at its discretion, may elect to drawdown in \$1-million increments of the facility as a new offering. The terms of each offering will be determined subject to market conditions at the time of the drawdown. There are no penalties for not drawing on the facility and no upfront fees or interest associated with the use of this facility. The facility's sole purpose is to allow Link to continue its growth strategy with complete financial flexibility and freedom. At the discretion of Link, the facility enables the accessing of finances when necessary to meet capital infrastructure demands while protecting shareholder value.*

*On August 16, 2021, Link Global Technologies Inc. has finalized its strategic co-mining agreement with North American cryptocurrency mining company Mission World Group and its subsidiary GSV Futures Inc. Pursuant to the terms of the agreement, the company will develop certain premises for GSV to operate approximately 3,000 bitcoin mining units. The company will also provide maintenance of the premises for a term of three years. This is an arm's-length transaction between GSV Futures and Link Global. Under the terms of the definitive agreement, Link will design, build and operate the infrastructure for the operation of the miners and will also provide management services necessary to*

*maintain 98-per-cent uptime on the miners. In consideration of these services, Link will work with GSV to achieve competitive rates for power and receive a profit share of mined coins. It is expected that the miners will be delivered and installed during the third and fourth quarters of this year.*

*In January 2021 one of the Company's Alberta facilities (Campbell) was the subject of a noise complaint. On March 19, 2021 the Company became the subject of enforcement proceedings before the Alberta Utilities Commission (the "Commission" or the "AUC") and was required to cease nighttime operations at the Campbell facility. On August 19, 2021 the Commission released a decision in which the Company was ordered to shut down two Alberta facilities (Campbell and Kirkwall) until proper approvals or authorizations were secured from the AUC and Alberta Environment and Parks ("AEP"). The Campbell facility will not be re-started but instead be relocated to another location. The Company is currently working with AEP to allow operation of Kirkwall to recommence.*

*In its August 19, 2021 Decision the AUC also accepted an agreement between the Company and AUC Enforcement staff that the Company would pay an administrative penalty of between \$50,000 to \$75,000 subject to a reduction of up to 50% for the Company's cooperation. However, the Commission directed that a "Phase 2" proceeding would ensue to determine whether the Company should also have to pay an additional penalty based on disgorgement of economic benefits allegedly obtained from the two facilities.*

*On October 15, 2021 AUC Enforcement staff commenced investigation of a third Alberta facility operated by the Company, Westlock Hazel Bluffs ("Westlock"), for commencing operations without having secured proper approvals and authorizations from the AUC and AEP. The Company has voluntarily disclosed to the Commission this investigation and asked the Commission to combine in a single proceeding all outstanding enforcement matters. The Company expects that the agreed-to administrative penalty of \$50,000 - \$75,000 will be re-visited by the Commission. The Company is currently preparing comprehensive submissions to the Commission on all outstanding enforcement matters.*

*On December 17, 2021, the Alberta Utilities Commission ("AUC" or the "Commission") issued a Ruling on further process with respect to the Virtual Case Management Meeting held on November 29, 2021. The case management meeting was held to receive submissions on an appropriate process to consider the matters raised in proceedings 26379 and 26972. The process discussion was necessary due to information recently provided by Link Global Technologies Inc. that may affect the accuracy of information on which certain conclusions in Decision 26379-D02-20211 (Decision) were based. The Commission finds that this general public interest consideration is outweighed by the need to have an accurate decision. The Commission is not convinced that the public interest is served by letting certain aspects of the Decision stand in light of new, material, and*

*conflicting information. New submissions by the Company on all outstanding matters in both proceedings is due by January 31, 2022. Reply submissions by AUC Enforcement Staff on all outstanding matters in both proceedings is due by February 15, 2022. Lastly, an Oral Hearing if required will be determined at a later date to be determined.*

2. Provide a general overview and discussion of the activities of management.

*Management continues to pursue its phased plan for expanding its operations at several power facilities in Alberta, primarily supplying management and infrastructure services including access to power to third parties for use in digital currency mining operations, including but not limited to obtaining all necessary permits and approvals from regulatory authorities. Management has also been diligently responding to the Alberta Utilities Commissions Enforcement matters and working towards a reasonable solution and settlement with AUC.*

3. Describe and provide details of any new products or services developed or offered. For resource companies, provide details of new drilling, exploration or production programs and acquisitions of any new properties and attach any mineral or oil and gas or other reports required under Ontario securities law.

*Nothing to report.*

4. Describe and provide details of any products or services that were discontinued. For resource companies, provide details of any drilling, exploration or production programs that have been amended or abandoned.

*See item 1 above.*

5. Describe any new business relationships entered into between the Issuer, the Issuer's affiliates or third parties including contracts to supply products or services, joint venture agreements and licensing agreements etc. State whether the relationship is with a Related Person of the Issuer and provide details of the relationship.

*See item 1 above.*

6. Describe the expiry or termination of any contracts or agreements between the Issuer, the Issuer's affiliates or third parties or cancellation of any financing arrangements that have been previously announced.

*Nothing to report.*

7. Describe any acquisitions by the Issuer or dispositions of the Issuer's assets that occurred during the preceding month. Provide details of the nature of the assets acquired or disposed of and provide details of the consideration paid or payable together with a schedule of payments if applicable, and of any valuation. State how the consideration was determined and whether the acquisition was from or the disposition was to a Related Person of the Issuer and provide details of the relationship.

*Nothing to report.*

8. Describe the acquisition of new customers or loss of customers.

*Nothing to report.*

9. Describe any new developments or effects on intangible products such as brand names, circulation lists, copyrights, franchises, licenses, patents, software, subscription lists and trade-marks.

*Nothing to report.*

10. Report on any employee hirings, terminations or lay-offs with details of anticipated length of lay-offs.

*Nothing to report.*

11. Report on any labour disputes and resolutions of those disputes if applicable.

*Nothing to report.*

12. Describe and provide details of legal proceedings to which the Issuer became a party, including the name of the court or agency, the date instituted, the principal parties to the proceedings, the nature of the claim, the amount claimed, if any, if the proceedings are being contested, and the present status of the proceedings.

*See item 1 above.*

13. Provide details of any indebtedness incurred or repaid by the Issuer together with the terms of such indebtedness.

*None to report.*

14. Provide details of any securities issued and options or warrants granted.

*None to report.*

<b>Security</b>	<b>Number Issued</b>	<b>Details of Issuance</b>	<b>Use of Proceeds<sup>(1)</sup></b>

<sup>(1)</sup> State aggregate proceeds and intended allocation of proceeds.

15. Provide details of any loans to or by Related Persons.

*No changes to report. Loans from Mr. Stephen Jenkins, CEO, in the form of cash and bitcoins, totalled \$458,735 as at December 31, 2021.*

16. Provide details of any changes in directors, officers or committee members.

*None to report.*

17. Discuss any trends which are likely to impact the Issuer including trends in the Issuer's market(s) or political/regulatory trends.

*The outbreak of the coronavirus, also known as "COVID-19", has spread across the globe and is impacting worldwide economic activity. Overall, to date,*

*the COVID-19 pandemic has not had a material impact on the business and operations of Link, and the Issuer is continuing as usual outside of restrictions imposed by the pandemic.*

*Prior to the outbreak of COVID-19: (i) Link was focused on expanding its operations in Alberta, Canada, and away from its Oregon-based operations, thereby reducing any negative effects of travel restrictions and cross-border activity arising as a result of COVID-19; (ii) Link's management and consultants interacted and communicated remotely, using technology and other virtual methods of communication, thereby reducing any negative effects of social distancing guidelines imposed due to COVID-19; and (iii) movement, delivery and operation of the Issuer's cryptocurrency mining machines was not affected by measures taken to counter the outbreak. Throughout the pandemic, the Issuer was able to continue and complete phase one of the commissioning of its cryptocurrency mining operations in Alberta, without any undue delay or issues arising from COVID-19.*

*Notwithstanding the foregoing, conditions surrounding the coronavirus continue to evolve and government authorities have implemented emergency measures to mitigate the spread of the virus. The extent to which the coronavirus may impact the Issuer's ongoing business activities will depend on future developments, such as the ultimate geographic spread of the disease, the duration of the outbreak, travel restrictions, business disruptions, and the effectiveness of actions taken in Canada and other countries to contain and treat the disease. These events are highly uncertain and as such, the Issuer cannot determine their overall financial impact at this time. The Issuer will continue to closely monitor and assess the impact of COVID-19 on its business and operations.*

*Most recently in May 2021, China banned financial institutions and payment companies from providing services related to cryptocurrency transactions, and warned investors against speculative crypto trading. It was China's latest attempt to clamp down on what was a burgeoning digital trading market. Under the ban, such institutions, including banks and online payments channels, must not offer clients any service involving cryptocurrency, such as registration, trading, clearing and settlement. China has banned crypto exchanges and initial coin offerings but has not barred individuals from holding cryptocurrencies. The ban from China serves as a positive indicator for cryptocurrency mining operations in Canada.*

*As mentioned in item 1 above, on August 26, 2021, the Company announced a corporate update whereby the Company received communication from the Alberta Utilities Commission (AUC) scrutinizing the Company's operations in Alberta. A decision was made by the AUC to require the company to seek additional approvals for two of the company's smaller operating facilities and halt these operations until such approvals are obtained. Link currently has the following sites in operations in Alberta: 3.75MW at Kirkwall, 5MW at Campbell, and 10MW at Westlock. Based on the feedback from AUC, the Kirkwall site was be safely shut down, effective Aug. 26, 2021, until such approvals are obtained.*

*The company is the process of working with the AUC for such review. The operations at the Campbell site were shut down on Aug. 26, will be moved to another location and subject to review and approval by the commission. In February, 2021, the company was contacted by the AUC due to a noise complaint made by a homeowner with a property that is approximately 850 metres east of the Campbell site. Link Global took immediate actions to provide the AUC with the documentation requested in response to the complaint and provided remedies for noise reduction. Link Global has worked co-operatively with the AUC at every step of the way through a joint submission process. The complaint resulted in a full and detailed review by the AUC of all of the company's operational sites. Link Global currently operates other sites in Alberta, which have been reviewed by AUC and any items that have been requested to bring the sites to the exempt status are being implemented expeditiously.*

## Certificate Of Compliance

The undersigned hereby certifies that:

1. The undersigned is a director and/or senior officer of the Issuer and has been duly authorized by a resolution of the board of directors of the Issuer to sign this Certificate of Compliance.
2. As of the date hereof there is no material information concerning the Issuer which has not been publicly disclosed.
3. The undersigned hereby certifies to the Exchange that the Issuer is in compliance with the requirements of applicable securities legislation (as such term is defined in National Instrument 14-101) and all Exchange Requirements (as defined in CNSX Policy 1).
4. All of the information in this Form 7 Monthly Progress Report is true.

Dated January 6, 2022.

Emmery Wang  
Name of Director or Senior  
Officer

/s/ Emmery Wang  
Signature  
Chief Financial Officer  
Official Capacity

<b>Issuer Details</b> Name of Issuer	For Month End	Date of Report YY/MM/D
Link Global Technologies Inc.	December 31, 2021	2021/01/06
Issuer Address 1430 – 800 West Pender Street		
City/Province/Postal Code Vancouver, British Columbia,	Issuer Fax No. (N/A)	Issuer Telephone No. (877) 770-6545
Contact Name Stephen Jenkins	Contact Position CEO	Contact Telephone No. (877) 770-6545
Contact Email Address <a href="mailto:stephen@linkglobal.io">stephen@linkglobal.io</a>	Web Site Address <a href="http://www.linkglobal.io">www.linkglobal.io</a>	