



Canadian GoldCamps Announces Non-Brokered Private Placement for up to \$3 Million

Toronto, Ontario – November 5, 2021 – Canadian GoldCamps Corp. (“**Canadian GoldCamps**”, or the “**Company**”) (**CSE: CAMP**) (**FSE: A68**) (**OTC: SMATF**) today announced its intention to complete a non-brokered private placement (the “**Offering**”) for gross proceeds of up to CDN \$3,000,000.

Pursuant to the Offering, the Company intends to issue up to 8,571,428 units of the Company (the “**Units**”) at a price of \$0.35 per Unit. Each Unit will consist of one common share of the Company (each a “**Common Share**”) and one Common Share purchase warrant (each a “**Warrant**”). Each Warrant shall entitle the holder thereof to purchase one additional Common Share at an exercise price of \$0.70 for a period of 24 months following the closing of the Offering. The completion of the Offering is subject to regulatory approval. The securities being issued in the private placement will be subject to a four-month hold period in accordance with applicable Canadian securities laws. The Company intends to use the net proceeds for general working capital and for further development of its exploration projects.

About Canadian GoldCamps Corp.

Canadian GoldCamps Corp. is a Canadian-based junior exploration stage company engaged in the evaluation, acquisition and exploration of lithium properties in Peru. For additional information, please visit Canadian GoldCamp's website: <https://www.goldcamps.ca/>.

For further information, please contact:

Canadian GoldCamps
Brendan Purdy, Interim CEO
604-687-2038

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