FORM 11

NOTICE OF PROPOSED STOCK OPTION GRANT OR AMENDMENT

Name of Listed Issuer: Brascan Gold Inc. (the "Issuer").

Trading Symbol: BRAS

Date: November 5, 2021

1. New Options Granted:

Date of Grant: November 1, 2021

Name of Optionee	Position (Director/ Officer/ Employee/ Consultant/ Management Company	Insider Yes or No?	No. of Optioned Shares	Exercise Price	Expiry Date	No. of Options Granted in Past 12 Months
Ken Johnson	Consultant – Advisory Board	No	100,000	$0.45	Nov 1, 2026	Nil

Total Number of optioned shares proposed for acceptance: 100,000.

2. Other Presently Outstanding Options:

Name of Optionee	No. of Optioned Shares[(1)]	Exercise Price	Original Date of Grant	Expiry Date
Balbir Johal	100,000	$0.10	Mar 10, 2021	Mar 10, 2026
Geoff Balderson	100,000	$0.10	Mar 10, 2021	Mar 10, 2026
Vivian Katsuris	100,000	$0.10	Mar 10, 2021	Mar 10, 2026
Permjeet Chattu	100,000	$0.10	Mar 10, 2021	Mar 10, 2026
Eric Warren	600,000	$0.10	Mar 10, 2021	Mar 10, 2026
Nicole Lacson	150,000	$0.40	Oct 22, 2021	Oct 22, 2026
Consultant	250,000	$0.40	Oct 22, 2021	Oct 22, 2026
Bern Klein	150,000	$0.40	Oct 27, 2021	Oct 27, 2026

(1) Set out number of optioned shares for each grant with different terms.

3. Additional Information

(a) If shareholder approval was required for the grant of options (including prior approval of a stock option plan), state the date that the shareholder meeting approving the grant was or will be held.

Not applicable.

(b) State the date of the news release announcing the grant of options.

Not applicable.

(c) State the total issued and outstanding share capital at the date of grant or amendment.

16,653,500

(d) State, as a percentage of the issued and outstanding shares of the Issuer indicated in (c) above, the aggregate number of shares that are subject to incentive stock options, including new options, amended options and other presently outstanding options.

9.90%

(e) If the new options are being granted pursuant to a stock option plan, state the number of remaining shares reserved for issuance under the plan.

15,350

(f) If the Issuer has completed a public distribution of its securities within 90 days of the date of grant, state the per share price paid by the public investors.

Not applicable.

(g) Describe the particulars of any proposed material changes in the affairs of the Issuer.

Not applicable.

4. Certificate of Compliance

The undersigned hereby certifies that:

1. The undersigned is a director and/or senior officer of the Issuer and has been duly authorized by a resolution of the board of directors of the Issuer to sign this Certificate of Compliance.

2. As of the date hereof there is no material information concerning the Issuer which has not been publicly disclosed.

3. The undersigned hereby certifies to the Exchange that the Issuer is in compliance with the requirements of applicable securities legislation (as such term is defined in National Instrument 14-101) and all Exchange Requirements (as defined in CNSX Policy 1).

4. All of the information in this Form 11 Notice of Proposed Stock Option Grant or Amendment is true.

Dated November 5, 2021.

Balbir Johal
Name of Director or Senior Officer

"Balbir Johal"
Signature

Director
Official Capacity