

TO: CANADIAN SECURITIES EXCHANGE (“CSE”)

RE: \$202,100 Shares for Debt Transaction

Dated: September 23, 2021

Billy Goat Brands Ltd. (the “**Listed Issuer**”) hereby certifies to the CSE that it has closed the above-referenced transaction and extinguished \$202,100 in debt from the issuance of 404,200 common shares issued at a deemed price of \$0.50 per share.

BILLY GOAT BRANDS LTD.

Date: September 23, 2021

Signed: “Kristian Dahl”
(Signature)

Kristian Dahl
(Print Name)

Director and COO
(Print Office)