

FORM 7

MONTHLY PROGRESS REPORT

Name of Listed Issuer: Quebec Nickel Corp. (the "Issuer").

Trading Symbol: QNI

Number of Outstanding Listed Securities: 39,198,942

Date: August 2021

This Monthly Progress Report must be posted before the opening of trading on the fifth trading day of each month. This report is not intended to replace the Issuer's obligation to separately report material information forthwith upon the information becoming known to management or to post the forms required by Exchange Policies. If material information became known and was reported during the preceding month to which this report relates, this report should refer to the material information, the news release date and the posting date on the Exchange website.

This report is intended to keep investors and the market informed of the Issuer's ongoing business and management activities that occurred during the preceding month. Do not discuss goals or future plans unless they have crystallized to the point that they are "material information" as defined in the Policies. The discussion in this report must be factual, balanced and non-promotional.

General Instructions

- (a) Prepare this Monthly Progress Report using the format set out below. The sequence of questions must not be altered nor should questions be omitted or left unanswered. The answers to the items must be in narrative form. State when the answer to any item is negative or not applicable to the Issuer. The title to each item must precede the answer.
- (b) The term "Issuer" includes the Issuer and any of its subsidiaries.
- (c) Terms used and not defined in this form are defined or interpreted in Policy 1 – Interpretation and General Provisions.

Report on Business

1. Provide a general overview and discussion of the development of the Issuer's business and operations over the previous month. Where the Issuer was inactive disclose this fact.

The Issuer is a mineral exploration company focused on acquiring, exploring, and developing nickel projects in Quebec, Canada. The Issuer has a 100% interest in its Ducros Group Property, consisting of 239 contiguous mining claims covering 12,818.63 hectares within the Abitibi region located in Quebec, Canada.

The Issuer outlined its exploration plans over the Ducros nickel-copper-platinum-group-element property. This phase 1 exploration program is budgeted at \$375,000.

Presently, two known Ni-Cu-PGE showings (Fortin and Ducros), as well as a quartz-vein-hosted gold showing, are known to exist on the property, but have seen limited surface sampling and drilling. The upcoming 2021 exploration program is planned to include: a property-scale heliborne magnetic/electromagnetic survey; the construction of a 3-D geological model utilizing historical and modern data; and mapping, prospecting and sampling. Additionally, mechanical stripping is planned over the Fortin showing, where previous drilling in 2007 intersected 0.35 per cent nickel, 0.41 per cent copper, 0.23 gram per tonne platinum, 0.25 gram per tonne palladium and 0.17 gram per tonne gold over 23.2 metres (from two m to 25.2 m down hole). For further details, the reader is referred to the Issuer's June 30, 2021, press release.

The Issuer expects to commence its maiden drill program on the property in the fall/winter of 2021/2022, with the initial focus on the Fortin showing. The size and scope of the drill program will be based on the combined results from the 2020 ground electromagnetic survey and the upcoming 2021 magnetic/electromagnetic survey, mechanical stripping, mapping and sampling program, and the concurrent 3-D geological model.

The Issuer has signed a contract with Geotech Airborne Geophysical Surveys, an arm's length company, to conduct a 1,479-line-kilometre VTEM (versatile time-domain electromagnetic) system survey over the company's Ducros nickel/copper/platinum group element prospect.

The airborne survey is expected to commence as soon as the VTEM system becomes available. Once the final data and report are received from Geotech, it is intended that there will be follow-up ground truthing, boots on the ground prospecting, and a beep-mat and sampling program over the defined priority EM targets prior to the end of the 2021 summer/fall field program.

Currently, exploration activities on the Ducros prospect include till sampling and overburden stripping of the various nickeliferous areas. The summer/fall

field program results will provide the necessary data to design a winter 2021 drill program.

2. Provide a general overview and discussion of the activities of management.
During the month of August, management focused on corporate and administrative activities, including its exploration plans for the Ducros property.

3. Describe and provide details of any new products or services developed or offered. For resource companies, provide details of new drilling, exploration or production programs and acquisitions of any new properties and attach any mineral or oil and gas or other reports required under Ontario securities law.

Not applicable for the month of August.

4. Describe and provide details of any products or services that were discontinued. For resource companies, provide details of any drilling, exploration or production programs that have been amended or abandoned.

Not applicable for the month of August.

5. Describe any new business relationships entered into between the Issuer, the Issuer's affiliates or third parties including contracts to supply products or services, joint venture agreements and licensing agreements etc. State whether the relationship is with a Related Person of the Issuer and provide details of the relationship.

The Issuer has signed a contract with Geotech Airborne Geophysical Surveys, an arm's length company, to conduct a 1,479-line-kilometre VTEM (versatile time-domain electromagnetic) system survey over the company's Ducros nickel/copper/platinum group element prospect.

6. Describe the expiry or termination of any contracts or agreements between the Issuer, the Issuer's affiliates or third parties or cancellation of any financing arrangements that have been previously announced.

Not applicable for the month of August.

7. Describe any acquisitions by the Issuer or dispositions of the Issuer's assets that occurred during the preceding month. Provide details of the nature of the assets

acquired or disposed of and provide details of the consideration paid or payable together with a schedule of payments if applicable, and of any valuation. State how the consideration was determined and whether the acquisition was from or the disposition was to a Related Person of the Issuer and provide details of the relationship.

Not applicable for the month of August.

8. Describe the acquisition of new customers or loss of customers.

Not applicable for the month of August.

9. Describe any new developments or effects on intangible products such as brand names, circulation lists, copyrights, franchises, licenses, patents, software, subscription lists and trade-marks.

Not applicable for the month of August.

10. Report on any employee hiring's, terminations or lay-offs with details of anticipated length of lay-offs.

Not applicable for the month of August.

11. Report on any labour disputes and resolutions of those disputes if applicable.

Not applicable for the month of August.

12. Describe and provide details of legal proceedings to which the Issuer became a party, including the name of the court or agency, the date instituted, the principal parties to the proceedings, the nature of the claim, the amount claimed, if any, if the proceedings are being contested, and the present status of the proceedings.

Not applicable for the month of August.

13. Provide details of any indebtedness incurred or repaid by the Issuer together with the terms of such indebtedness.

Not applicable for the month of August.

14. Provide details of any securities issued and options or warrants granted.

On August 6, 2021, the Issuer issued 400,000 common shares upon the exercise of 400,000 warrants. Each warrant was exercisable at \$0.10 for proceeds of \$40,000. The funds will be used for general working capital.

On August 17, 2021, the Issuer issued 160,000 common shares upon the exercise of 160,000 warrants. Each warrant was exercisable at \$0.10 for proceeds of \$16,000. The funds will be used for general working capital.

On August 30, 2021, the Issuer issued 9,600 common shares upon the exercise of 9,600 warrants. Each warrant was exercisable at \$0.10 for proceeds of \$960. The funds will be used for general working capital.

(1) State aggregate proceeds and intended allocation of proceeds.

15. Provide details of any loans to or by Related Persons.

Not applicable for the month of August.

16. Provide details of any changes in directors, officers or committee members.

Not applicable for the month of August.

17. Discuss any trends which are likely to impact the Issuer including trends in the Issuer's market(s) or political/regulatory trends.

Not applicable for the month of August.

Certificate Of Compliance

The undersigned hereby certifies that:

1. The undersigned is a director and/or senior officer of the Issuer and has been duly authorized by a resolution of the board of directors of the Issuer to sign this Certificate of Compliance.
2. As of the date hereof there were is no material information concerning the Issuer which has not been publicly disclosed.
3. The undersigned hereby certifies to the Exchange that the Issuer is in compliance with the requirements of applicable securities legislation (as such term is defined in National Instrument 14-101) and all Exchange Requirements (as defined in CNSX Policy 1).
4. All of the information in this Form 7 Monthly Progress Report is true.

Dated **September 8, 2021**_____.

Elyssia Patterson

 Name of Director or Senior
 Officer

/s/ "Elyssia Patterson"

 Signature

CFO

 Official Capacity

Issuer Details Name of Issuer Quebec Nickel Corp.	For Month End August 2021	Date of Report YY/MM/D 21/09/08
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City/Province/Postal Code Vancouver BC V6E 3V6		Issuer Telephone No. (778) 683-4324
Contact Name Elyssia Patterson	Contact Position CFO	Contact Telephone No. (778) 683-4324
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