

FORM 7

MONTHLY PROGRESS REPORT

Name of Listed Issuer: Yooma Wellness Inc. ("Yooma" or the "Issuer")

Trading Symbol: YOOM

Number of Outstanding Listed Securities: 75,540,763

Date: Aug 05, 2021

Report on Business

1. Provide a general overview and discussion of the development of the Issuer's business and operations over the previous month. Where the Issuer was inactive disclose this fact.

On Jul 26, 2021, Yooma announced that it has secured subscriptions for its latest financing round and will submit an application for the admission of its common shares to trading on the U.K.'s AQSE Growth Market ("AQSE"). The financing is expected to be completed and trading to commence on August 10, 2021, at which time Yooma's shares, which are already listed on the Canadian Securities Exchange, will be dual-listed on the AQSE.

Yooma, together with its European deal coordinator, Chrystal Capital Partners LLP, has raised gross proceeds of US\$9.7 million, or approximately GBP £7.1 million, through the placing of 13,504,301 units, with each unit consisting of one common share and one-half warrant, at a price of C\$0.90 (£0.5232) per unit. In aggregate Yooma has granted investors a total of 6,752,139 warrants.

Yooma has also granted a single strategic investor ("Strategic Investor") an option ("Option") to acquire 9,555,555 units at the same price, that will raise an additional £5 million gross proceeds for the Company if exercised, which would bring the total amount raised in the financing to US\$16.6 million (£12.1 million). Subject to exercise of the Option, the Strategic Investor will be granted 4,777,777 warrants on the same basis as the other investors.

In connection with the financing, Yooma will also pay aggregate cash commissions of US\$236,724 and grant 219,189 non-transferrable warrants to certain eligible persons who provided finance and investor introduction services in connection with the financing, with an exercise price of C\$0.90 per share and a term of two years from the date of listing on the AQSE. Certain directors of Yooma will acquire Common Shares and Warrants in the financing.

Yooma has also announced the appointment of Simon Dryan to the board of directors.

2. Provide a general overview and discussion of the activities of management.

Management continues to seek new strategic opportunities to create shareholder value. Please refer to question #1 for further information.

3. Describe and provide details of any new products or services developed or offered. For resource companies, provide details of new drilling, exploration or production programs and acquisitions of any new properties and attach any mineral or oil and gas or other reports required under Ontario securities law.

N/A

4. Describe and provide details of any products or services that were discontinued. For resource companies, provide details of any drilling, exploration or production programs that have been amended or abandoned.

N/A

5. Describe any new business relationships entered into between the Issuer, the Issuer's affiliates or third parties including contracts to supply products or services, joint venture agreements and licensing agreements etc. State whether the relationship is with a Related Person of the Issuer and provide details of the relationship.

N/A

6. Describe the expiry or termination of any contracts or agreements between the Issuer, the Issuer's affiliates or third parties or cancellation of any financing arrangements that have been previously announced.

N/A

7. Describe any acquisitions by the Issuer or dispositions of the Issuer's assets that occurred during the preceding month. Provide details of the nature of the assets acquired or disposed of and provide details of the consideration paid or payable together with a schedule of payments if applicable, and of any valuation. State how the consideration was determined and whether the acquisition was from or the disposition was to a Related Person of the Issuer and provide details of the relationship.

N/A

8. Describe the acquisition of new customers or loss of customers.

N/A

9. Describe any new developments or effects on intangible products such as brand names, circulation lists, copyrights, franchises, licenses, patents, software, subscription lists and trade-marks.

N/A

10. Report on any employee hirings, terminations or lay-offs with details of anticipated length of lay-offs.

N/A

11. Report on any labour disputes and resolutions of those disputes if applicable.

N/A

12. Describe and provide details of legal proceedings to which the Issuer became a party, including the name of the court or agency, the date instituted, the principal parties to the proceedings, the nature of the claim, the amount claimed, if any, if the proceedings are being contested, and the present status of the proceedings.

N/A

13. Provide details of any indebtedness incurred or repaid by the Issuer together with the terms of such indebtedness.

N/A

14. Provide details of any securities issued and options or warrants granted.

On June 28, 2021, Yooma cancelled an aggregate of 5,830,000 stock options.

15. Provide details of any loans to or by Related Persons.

N/A

16. Provide details of any changes in directors, officers or committee members.

On Jul 26, 2021, Yooma announced the appointment of Simon Dryan to the board of directors. Mr. Dryan will join as an independent non-executive director and brings over 35 years of UK industry experience in investment banking and other financial-related industries. Mr. Dryan was previously the head of the equity division at Rock Investments, a large U.K. investment fund. He also has over 25 years of experience in global equity markets, spending time as the Director of European Equities at Merrill Lynch, as well as holding positions at Smith NewCourt and Lehman Brothers.

17. Discuss any trends which are likely to impact the Issuer including trends in the Issuer's market(s) or political/regulatory trends.

N/A

Certificate Of Compliance

The undersigned hereby certifies that:

1. The undersigned is a director and/or senior officer of the Issuer and has been duly authorized by a resolution of the board of directors of the Issuer to sign this Certificate of Compliance.
2. As of the date hereof there were is no material information concerning the Issuer which has not been publicly disclosed.
3. The undersigned hereby certifies to the Exchange that the Issuer is in compliance with the requirements of applicable securities legislation (as such term is defined in National Instrument 14-101) and all Exchange Requirements (as defined in CNSX Policy 1).
4. All of the information in this Form 7 Monthly Progress Report is true.

Dated Aug 05, 2021.

Jordan Greenberg

Name of Director or Senior
Officer

(Signed) "Jordan Greenberg"

Signature

Director & President

Official Capacity

Issuer Details		For Month End	Date of Report
Name of Issuer Yooma Wellness Inc.		Jul, 2021	YY/MM/DD 21/08/05
Issuer Address 900, 135 Yorkville Ave.			
City/Province/Postal Code Toronto, ON M5R 0C7		Issuer Fax No. N/A	Issuer Telephone No. (416) 419-7046
Contact Name Jordan Greenberg		Contact Position CEO	Contact Telephone No. 416-419-7046
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