

# FORM 11

## NOTICE OF PROPOSED STOCK OPTION GRANT OR AMENDMENT

Name of Listed Issuer: **Quebec Nickel Corp.** (the "Issuer").

Trading Symbol: **QNI**

Date: **July 29, 2021**

### 1. New Options Granted:

Date of Grant: **July 28, 2021**

Name of Optionee	Position (Director/ Officer/ Employee/ Consultant/ Management Company)	Insider Yes or No?	No. of Optioned Shares	Exercise Price (\$)	Expiry Date	No. of Options Granted in Past 12 Months
Michael Rosatelli	Director	Yes	250,000	\$0.11	July 28 2026	350,000
Elyssia Patterson	Officer	Yes	250,000	\$0.11	July 28 2026	200,00
Ming Jang	Director	Yes	250,000	\$0.11	July 28 2026	200,000
David Patterson	Director	Yes	500,000	\$0.11	July 28 2026	750,000
Zadkiel Holdings	Consultant	No	750,000	\$0.11	July 28 2026	750,000
Colin Watt	Consultant	No	200,000	\$0.11	July 28 2026	200,000
Andrew Stewart	Consultant	No	100,000	\$0.11	July 28 2026	100,000
Lisa Kowan	Consultant	No	75,000	\$0.11	July 28 2026	75,000
Emily Davis	Consultant	No	75,000	\$0.11	July 28 2026	75,000
Glenn Mullen	Advisor	No	250,000	\$0.11	July 28 2026	Nil
David Gower	Advisor	No	250,000	\$0.11	July 28 2026	Nil
Daniel Scheiber	Advisor	No	250,000	\$0.11	July 28 2026	Nil
Raymond Wladchuk	Consultant	No	250,000	\$0.11	July 28 2026	Nil

Total Number of optioned shares proposed for acceptance: **3,400,000**

### 2. Other Presently Outstanding Options:

Name of Optionee	No. of Optioned Shares <sup>(1)</sup>	Exercise Price	Original Date of Grant (mm-dd-yyyy)	Expiry Date (mm-dd-yyyy)
n/a				

<sup>(1)</sup> Set out number of optioned shares for each grant with different terms.

### 3. Additional Information

- (a) If shareholder approval was required for the grant of options (including prior

approval of a stock option plan), state the date that the shareholder meeting approving the grant was or will be held.

N/A

- (b) State the date of the news release announcing the grant of options.

July 29, 2021

4. State the total issued and outstanding share capital at the date of grant or amendment.

38,629,342

- (a) State, as a percentage of the issued and outstanding shares of the Issuer indicated in (c) above, the aggregate number of shares that are subject to incentive stock options, including new options, amended options and other presently outstanding options.

8.802% (fully diluted basis)

- (b) If the new options are being granted pursuant to a stock option plan, state the number of remaining shares reserved for issuance under the plan.

462,993 stock options remaining

- (c) If the Issuer has completed a public distribution of its securities within 90 days of the date of grant, state the per share price paid by the public investors.

N/A

- (d) Describe the particulars of any proposed material changes in the affairs of the Issuer.

None

#### 4. Certificate of Compliance

The undersigned hereby certifies that:

1. The undersigned is a director and/or senior officer of the Issuer and has been duly authorized by a resolution of the board of directors of the Issuer to sign this Certificate of Compliance.
2. As of the date hereof there is no material information concerning the Issuer which has not been publicly disclosed.
3. The undersigned hereby certifies to the Exchange that the Issuer is in compliance with the requirements of applicable securities legislation (as such term is defined in National Instrument 14-101) and all Exchange Requirements (as defined in CNSX Policy 1).
4. All of the information in this Form 11 Notice of Proposed Stock Option Grant or Amendment is true.

Dated July 29, 2021.

Elyssia Patterson  
Name of Director or Senior Officer

*"Elyssia Patterson"*

Signature

CFO  
Official Capacity