



ClarityGold
CORP.

Vancouver, B.C.

(CSE: CLAR, OTC: CLGCF, FSE: 27G)

CLARITY GOLD ANNOUNCES COMPLETION OF DIAMOND DRILLING PROGRAM

Vancouver, BC – July 27, 2021, Clarity Gold Corp. (“Clarity” or the “Company”) (CSE: CLAR, OTC: CLGCF, FSE: 27G) is pleased to announce the completion of 10,826 m of diamond drilling from 27 drill holes (the “Program”) at the Company’s flagship Destiny Project in the Abitibi Greenstone Belt.

The Program was completed under budget, and all samples collected have now been dispatched to the laboratory. The first batch of results from approximately 2600 m of this drilling were previously released (see Company news release dated June 16, 2021), and included select highlight intercepts tabled below.

Table 1 Highlights from the first batch of assay results previously released on June 16, 2021.

Drillhole	From (m)	To (m)	Width* (m)	Grade (g/t)
DES21-156	329.15	334.40	5.25	3.68
including	329.70	331.80	2.10	18.64
and	331.35	331.80	0.45	32.67
DES21-157	230.50	234.95	4.45	3.79
including	230.50	231.30	0.80	20.36
DES21-160	388.00	396.00	8.00	1.57
including	391.00	392.00	1.00	4.99
including	394.00	395.00	1.00	3.68
DES21-160	435.45	436.70	1.25	4.88
DES21-161	277.50	280.15	2.65	6.97
including	278.05	279.00	0.95	15.80
DES21-162	304.00	325.00	21.00	0.98
including	319.00	321.30	2.30	4.48

The Company looks forward to updating further as results are received from the lab and interpreted.

The drill holes in this Program concentrated on infilling historic drilling in the DAC and GAP Zones, and confirmation of historic drilling which identified mineralization in these areas.

“The Company is very pleased to have completed our first significant drill program on the Destiny Project” stated CEO, James Rogers. “Our team worked diligently to complete the program as efficiently and safely as possible, while coming in well under budget. We look forward to releasing remaining results as we receive outstanding data from the laboratory and continue to build our understanding of the mineralized system.”

The Company looks forward to updating further as additional results are received and as we continue to interpret these results as we evaluate bulk tonnage and high-grade models for the Destiny Project.

Table 2 Coordinates are in UTM NAD83 Zone 18N

Hole ID	Easting	Northing	Total Depth (m)	Azimuth	Inclination	Comment
DES21-156	317421	5401793	423.00	180	-50	
DES21-157	317251	5401759	403.35	180	-60	
DES21-158	317336	5401755	105.00	150	-70	Hole Lost in structure and reset as DES21-159
DES21-159	317336	5401755	177.85	180	-50	Hole Lost in mineralized zone
DES21-160	317407	5401867	519.00	150	-50	
DES21-161	317407	5401867	503.00	160	-50	
DES21-162	317407	5401867	501.00	169	-48.5	

Quality Control and Reporting Protocols

Drill core is transported to a facility in Val d’Or where it is logged, photographed, and sampled. Once logging is complete, samples of half core are sawed, prepared and securely shipped to Bureau Veritas Laboratories in Timmins for processing and analysis, an independent, ISO 17025 certified facility. Samples were crushed to 70% passing 2mm and a 250g subsample was pulverized to 85% passing 75µm. The subsample was analyzed by a combination of fire assay with atomic absorption finish for gold and aqua regia digestion with an ICP-ES finish for a suite of 33 elements. Samples containing visible gold or which returned over 2.0 g/t Au were analyzed by metallic screen fire assay. The Company has established a QA/QC program consisting of inserting quality control (QC) samples at regular intervals in the sample stream, including blanks, duplicates, and reference materials.

Qualified Person

Mr. Rory Kutluoglu P. Geo., a member of the advisory board and a consultant of the Company, is the Qualified Person (“QP”) under NI 43-101 for the technical information in this news release and has verified the data disclosed for the Destiny Project and approves the technical contents contained in this news release.

About the Destiny Project

- Option to acquire 100% ownership.
- Located in the historic, mineral rich Abitibi Greenstone Belt.
- Gold mineralization occurs in high-grade quartz veins within shear zones starting at 15 m below surface.
- **Historic Drilling results include:**
 - **167 g/t Au over 1 m (from 221.7 m)**
 - **6.15 g/t Au over 23.6 m (from 117.2 m)**
 - **19.49 g/t Au over 2.7 m (from 166.0 m)**
- The Historical Estimate at the DAC Zone is open along strike with only coarse drilling denoting high grade intercepts outside of the 2011 Historical Estimate area showing expansion potential along strike from the DAC Zone over approximately 2.5 km to the Darla Zone.
- Excellent infrastructure – ~75 km NNE of Val d’Or with road access.
- Considerable work done historically including over 50,000 m of diamond drilling.

The Destiny Project is located in the prolific Abitibi Greenstone Belt where more than 190 million ounces of gold have been produced historically along major structural breaks within the assemblage of Archean-age volcanic, sedimentary and intrusive rocks. The Destiny Project lies along the approximately 400 km long Chicobi Deformation Zone, a major structural break which is largely underexplored in the Abitibi Greenstone Belt.

The 5,013 ha project includes the DAC Zone, one of several gold zones along an approximately 6 km long segment of the Despinassy Shear Zone within the Chicobi Deformation Zone. Approximately 2.5 km east along strike of the DAC Zone is the Darla Zone. In between the Darla and DAC is the coarsely drilled GAP zone where 2012 drilling intercepted anomalous gold in all 12 holes which were spaced 100 m apart.

The current exploration potential is based on decades of past work on the Destiny Project. Exploration of the Destiny Project dates back to the 1930s. The first concerted diamond drilling campaign commenced in 1998.

Previous work on the property can be summarized as follows:

- 172 Diamond drill holes comprising approximately 50,400 m
- Reconnaissance till sampling from 11 Sonic drill holes
- 2,430 MMI geochemical samples
- 982 line km of airborne VTEM surveys
- 171 line km of ground magnetics surveys
- 128 line km of IP

About Clarity

Clarity Gold Corp. is a Canadian mineral exploration company focused on the acquisition, exploration and development of gold projects in Canada. The Company has entered into an option agreement to purchase 100% of the Destiny Project, Clarity’s flagship asset, a gold-focused project in the mineral rich Abitibi region in Quebec. The Company is based in Vancouver, British Columbia, and is listed on the CSE under

the symbol "CLAR". To learn more about Clarity Gold Corp. and its projects please visit www.claritygoldcorp.com.

ON BEHALF OF THE BOARD

"James Rogers"

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CAUTIONARY STATEMENT REGARDING FORWARD-LOOKING INFORMATION:

This news release contains forward-looking statements. All statements, other than statements of historical fact that address activities, events or developments that the Company believes, expects or anticipates will or may occur in the future are forward-looking statements. Forward-looking statements in this news release include statements regarding: that the Company looks forward to releasing remaining results as it receives outstanding data from the laboratory and continues to build its understanding of the mineralized system; that the Company looks forward to updating further as additional results are received and as it continues to interpret these results as it evaluates bulk tonnage and high-grade models for the Destiny Project.

The forward-looking statements reflect management's current expectations based on information currently available and are subject to a number of risks and uncertainties that may cause outcomes to differ materially from those discussed in the forward-looking statements including: that the drilling may not go as planned or start when expected; that the Company may experience difficulties in drilling and carrying out related work; changing costs for mining and processing; increased capital costs; the timing and content of upcoming work programs; geological interpretations based on drilling that may change with more detailed information; the risk that the Company may lose access to the property; the risks that the Company may not find any minerals in commercially feasible quantities; that the Company may not raise enough money to fund its exploration plans; uncertainty of development plans and cost estimates; commodity price fluctuations; political or economic instability and regulatory changes; currency fluctuations; the state of the capital markets; uncertainty in the measurement of mineral reserves and resource estimates; the Company's ability to attract and retain qualified personnel and management; potential labour unrest; uncertainty as to reclamation and closure requirements for its mineral properties; unpredictable risks and hazards related to the exploration and development and operation of a mine or mineral property that are beyond the Company's control; and other risks and uncertainties identified under the heading "Risk Factors" in the Company's continuous disclosure documents filed on SEDAR. Although the Company believes that the assumptions inherent in the forward-looking statements are reasonable, forward-looking statements are not guarantees of future performance and, accordingly, undue reliance should not be put on such statements due to their inherent uncertainty. Factors that could cause actual results or events to differ materially from current expectations include general market conditions and other factors beyond the control of the Company. The Company expressly disclaims any intention or obligation to update or revise any forward-looking statements whether as a result of new information, future events or otherwise, except as required by applicable law.

The Canadian Securities Exchange (operated by CNSX Markets Inc.) has neither approved nor disapproved of the contents of this press release.