



## FORM 7

### MONTHLY PROGRESS REPORT

Name of Listed Issuer: Tevano Systems Holdings Inc. (the "Issuer").

Trading Symbol: TEVO

Number of Outstanding Listed Securities: 76,082,478

Date: July 8, 2021

#### **Definitions**

- (a) The term "Issuer" includes the Issuer and any of its subsidiaries.
- (b) Terms used and not defined in this form are defined or interpreted in CSE Policy 1 – Interpretation and General Provisions.

#### **Report on Business**

1. Provide a general overview and discussion of the development of the Issuer's business and operations over the previous month. The roll-out of vaccines in Canada and elsewhere has reduced the sense of urgency for individual screening technologies such as the Tevano Health Shield™. We expect to see more interest in our product as people return to the workplace and management realize vaccines alone won't stop the virus without measures such as screening and other health guidelines. We consider the Tevano Health Shield™ as the first line of defence in limiting the Covid-19 and similar viruses spreading in the workplace and protecting businesses from full closure. In June, Tevano has advanced the accuracy, functionality, and security of the Tevano Health Shield™ software by improving its algorithm and scanning technology to provide instant temperature detection and to provide other safety protocols frequently requested by users. It also continued to refine its marketing strategy to focus on the most critical and susceptible industries such as meat packing and food preparation while continuing in the food distribution

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network and other high-traffic environments.

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2. Provide a general overview and discussion of the activities of management.

Over the course of the month of June 2021, management of the Issuer engaged in the core activities of the business including sales prospecting and product demos to prospectus clients.

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3. Describe and provide details of any new products or services developed or offered.

The Issuer did not develop or offer any new products or services in June 2021.

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4. Describe and provide details of any products or services that were discontinued.

The Issuer did not discontinue any products or services in June 2021.

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5. Describe any new business relationships entered into between the Issuer, the Issuer's affiliates or third parties including contracts to supply products or services, joint venture agreements and licensing agreements etc. State whether the relationship is with a Related Person of the Issuer and provide details of the relationship.

The Issuer did not enter into any new business relationships in June 2021.

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6. Describe the expiry or termination of any contracts or agreements between the Issuer, the Issuer's affiliates or third parties or cancellation of any financing arrangements that have been previously announced.

No agreements or contracts expired or were terminated in June 2021. In June, the Issuer amended and restated a consulting agreement with a consultant.

The agreement eliminated the requirement for the Issuer to provide the Consultant common shares ("**Shares**") as part of its compensation. The Issuer was previously required to issue 34,709 Shares over 24 months (a total of 833,016 Shares) to the consultant. 208,254 Shares issued to the consultant to date under the previous agreement were cancelled and returned to treasury. No consideration was paid in connection with the return of the Shares.

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7. Describe any acquisitions by the Issuer or dispositions of the Issuer's assets that occurred during the preceding month. Provide details of the nature of the assets acquired or disposed of and provide details of the consideration paid or payable together with a schedule of payments if applicable, and of any valuation. State how the consideration was determined and whether the acquisition was from or the disposition was to a Related Person of the Issuer and provide details of the relationship.

No acquisitions or dispositions of the Issuer's assets occurred in June 2021.

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8. Describe the acquisition of new customers or loss of customers.

The Issuer did not acquire or lose any customers in June 2021.

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9. Describe any new developments or effects on intangible products such as brand names, circulation lists, copyrights, franchises, licenses, patents, software, subscription lists and trademarks.

There were no new developments to the Issuer's intangible products in June 2021, other than continued improvements to its software.

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10. Report on any employee hirings, terminations or lay-offs with details of anticipated length of lay-offs.

The Issuer did not hire, terminate, or lay-off any employees in June 2021.

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11. Report on any labour disputes and resolutions of those disputes if applicable.

The Issuer was not involved in any labour disputes in June 2021.

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12. Describe and provide details of legal proceedings to which the Issuer became a party, including the name of the court or agency, the date instituted, the principal
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parties to the proceedings, the nature of the claim, the amount claimed, if any, if the proceedings are being contested, and the present status of the proceedings.

The Issuer did not become a party of a legal proceeding in June 2021.

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13. Provide details of any indebtedness incurred or repaid by the Issuer together with the terms of such indebtedness.

The issuer did not incur or repay any indebtedness in June 2021.

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14. Provide details of any securities issued and options or warrants granted.

Security	Number Issued	Details of Issuance	Use of Proceeds

15. Provide details of any loans to or by Related Persons.

In June 2021, there were no loans to or by Related Persons to the Issuer.

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16. Provide details of any changes in directors, officers or committee members.

In June 2021, there were no changes in directors, officers or committee members.

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17. Discuss any trends which are likely to impact the Issuer including trends in the Issuer's market(s) or political/regulatory trends.

The COVID-19 pandemic continues to challenge governments and businesses worldwide. As of July 5, 2021, the Canadian government reported 67% of Canadians 12 and up have received one Covid-19 vaccine dose and 27% have received two vaccine doses. Lockdown restrictions are starting to ease as governments try to balance the risks of Covid-19 and the desire to move to a less restrictive "new normal".

Currently, the Delta and Lambda variants are causing havoc in several countries because of their high transmissibility and severity, even to those who have had both vaccine doses. The World Health Organization last week urged people — even those who have been vaccinated — to keep wearing masks.

The World Economic Forum estimates that the COVID-19 pandemic could cost between \$8.1 and \$15.8 trillion globally and reducing the transmission of new diseases from tropical forests would cost between \$22.2 and \$30.7 billion each year. (<https://www.weforum.org/agenda/2020/08/pandemic-fight-costs-500x-more-than-preventing-one-futurity/>)

As a result, we believe prevention and containment of new novel diseases will be a high priority for businesses and government even after COVID-19 has been contained.

**[Signature Page Follows]**

## Certificate of Compliance

The undersigned hereby certifies that:

1. The undersigned is a director and/or senior officer of the Issuer and has been duly authorized by a resolution of the board of directors of the Issuer to sign this Certificate of Compliance.
2. As of the date hereof there were is no material information concerning the Issuer which has not been publicly disclosed.
3. The undersigned hereby certifies to the Exchange that the Issuer is in compliance with the requirements of applicable securities legislation (as such term is defined in National Instrument 14-101) and all Exchange Requirements (as defined in CNSX Policy 1).
4. All of the information in this Form 7 Monthly Progress Report is true.

Dated July 8, 2021.

David Hardave Bajwa  
Name of Director or Senior Officer

"David Hardave Bajwa"  
Signature

Chief Executive Officer  
Official Capacity

<b><i>Issuer Details</i></b> Name of Issuer Tevano Systems Holdings Inc.	For Month End June	Date of Report YY/MM/DD 21/07/05
Issuer Address 1303 – 1030 West Georgia Street		
City/Province/Postal Code Vancouver, BC V6E 2Y3	Issuer Fax No. ( )	Issuer Telephone No. ( 778 ) 388-4806
Contact Name David Bajwa	Contact Position C.E.O.	Contact Telephone No. 604-805-6600
Contact Email Address <a href="mailto:davidb@tevano.com">davidb@tevano.com</a>	Web Site Address <a href="https://tevano.com">https://tevano.com</a>	