

FORM 7

MONTHLY PROGRESS REPORT

Name of Listed Issuer: Ready Set Gold Corp. (the "Issuer").

Trading Symbol: RDY

Number of Outstanding Listed Securities: 30,185,170

Date: June 4, 2021

This Monthly Progress Report must be posted before the opening of trading on the fifth trading day of each month. This report is not intended to replace the Issuer's obligation to separately report material information forthwith upon the information becoming known to management or to post the forms required by Exchange Policies. If material information became known and was reported during the preceding month to which this report relates, this report should refer to the material information, the news release date and the posting date on the Exchange website.

This report is intended to keep investors and the market informed of the Issuer's ongoing business and management activities that occurred during the preceding month. Do not discuss goals or future plans unless they have crystallized to the point that they are "material information" as defined in the Policies. The discussion in this report must be factual, balanced and non-promotional.

General Instructions

- (a) Prepare this Monthly Progress Report using the format set out below. The sequence of questions must not be altered nor should questions be omitted or left unanswered. The answers to the items must be in narrative form. State when the answer to any item is negative or not applicable to the Issuer. The title to each item must precede the answer.
- (b) The term "Issuer" includes the Issuer and any of its subsidiaries.
- (c) Terms used and not defined in this form are defined or interpreted in Policy 1 – Interpretation and General Provisions.

Report on Business

1. Provide a general overview and discussion of the development of the Issuer's business and operations over the previous month. Where the Issuer was inactive disclose this fact.

The Issuer is a Canadian gold exploration company based in Vancouver. The Issuer is focused on advancing its portfolio of gold projects including the wholly-owned Northshore Gold Project located in the Schreiber-Hemlo Greenstone Belt,

the Hemlo Eastern Flank Project located along the same corridor, and the optioned Emmons Peak Project located in the Wabigoon Terrane of Ontario.

2. Provide a general overview and discussion of the activities of management.

During the month of May 2021, management's activities consisted of:

- announcing the results of the remaining seven drill holes from its recently completed 13-hole, 2,900 metre, Phase 1 diamond drilling program at its 100%-owned flagship Northshore Gold Project, located in the Schreiber-Hemlo greenstone belt in Ontario;
- providing a summary of the full thirteen-hole, Phase 1 drill program which was completed in March 2021 on its 100%-owned flagship Northshore Gold project, located in the Schreiber-Hemlo greenstone belt in Ontario; and
- announcing the resignation of Adam Schatzker from its board of directors, effective May 25, 2021.

3. Describe and provide details of any new products or services developed or offered. For resource companies, provide details of new drilling, exploration or production programs and acquisitions of any new properties and attach any mineral or oil and gas or other reports required under Ontario securities law.

The Issuer announced results of the remaining seven drill holes from its recently completed 13-hole, 2,900 metre, Phase 1 diamond drilling program at its 100%-owned flagship Northshore Gold Project ("Northshore"), located in the Schreiber-Hemlo greenstone belt in Ontario. Highlights: All seven holes have intersected gold mineralization within the A, B and C zones in areas with limited historical drilling. Hole RSG-21-068 – intersected 80.00 metres (m) of 1.08 grams per tonne (g/t) gold (Au) – including 11.15m @ 3.50 g/t Au hosting a higher-grade interval of 5.00m @ 7.25 g/t Au. Hole RSG-21-069 – intersected 86.50m of 0.89 g/t Au – including 10.5m @ 3.02 g/t Au. Hole RSG-21-070 – intersected 2.00m @ 27.32 g/t Au. Current results confirmed that the new geological model for Northshore which has re-defined the overall geometry and orientation of the gold zones and increased the exploration potential along strike and to depth. Phase 1 drillhole orientation has also aided in understanding the structural controls on higher-grade mineralization within each of the zones. These structural controls will be evaluated further during near term exploration field programs and used to help design the Phase 2 program. Phase 1 intersected gold mineralization in all 13 drill holes and in targeted areas with low, historic drill density, or no drilling. Northshore remains underexplored with only ~5% of the area systematically evaluated. Additionally, the depth potential of the gold mineralized zones remains untested with the deepest drill intercepts at 250-300m. The Issuer believes that Northshore shows excellent potential at depth including the potential for high-grade gold zones.

As a result of the Issuer's new geological model/interpretation for Northshore, the Afric Zone has now been divided into Zones A, B and C. This interpretation better fits the modelled lithological and structural controls on the gold mineralization. Therefore, moving forward, the Issuer will refer to Zones A, B, C, Gino and Main

Vein as the gold bearing zones at Northshore. It is the Issuer's belief, based on continued geological modeling, that the historical resource estimate was not effectively geologically or structurally constrained, which offers the Issuer an opportunity to properly pit constrain the near-surface gold mineralization and domain-out and grow higher-grade gold mineralization at depth with continued drilling.

The "A" Zone hosts a wide, potentially open pit target, with pervasive gold mineralization over significant widths with multiple higher grade-lenses. The zone is characterized by brittle-ductile shearing hosting pervasive quartz-carbonate veining with sulphide mineralization in stock-work veins, disseminated in host lithologies, and in shear-extensional and extensional quartz veins. The A Zone has only previously been explored to approximately 200-250m depth and is also believed to be open along strike for more than 1km in both directions.

The "B" Zone is a newly modelled zone that is geologically similar to Zone A (wide, lower-grade gold zones hosting higher grade lenses within the broader envelope). The B Zone is 150m north of the A Zone and is interpreted as a parallel structure with a generally east-west strike. The zone is characterized by areas of intense alteration and brittle-ductile shearing defined by pervasive quartz-carbonate veining which hosts sulphide mineralization disseminated in host lithologies and in shear-extensional and extensional quartz veins. The zone remains underexplored and is believed to remain open along strike for more than 1km in both directions.

At least three gold bearing zones to the north of the A and B Zones remain underexplored. The C, Gino and Main Zones are modelled to be sub-parallel to the A and B Zones and have the potential to significantly increase the scope of Northshore.

4. Describe and provide details of any products or services that were discontinued. For resource companies, provide details of any drilling, exploration or production programs that have been amended or abandoned.

There were no drilling, exploration or production programs that have been amended or abandoned during the month of May 2021.

5. Describe any new business relationships entered into between the Issuer, the Issuer's affiliates or third parties including contracts to supply products or services, joint venture agreements and licensing agreements etc. State whether the relationship is with a Related Person of the Issuer and provide details of the relationship.

There were no new business relationships entered into between the Issuer, the Issuer's affiliates or third parties including contracts to supply products or services, joint venture agreements and licensing agreements etc. during the month of May 2021.

6. Describe the expiry or termination of any contracts or agreements between the Issuer, the Issuer's affiliates or third parties or cancellation of any financing arrangements that have been previously announced.

There were no expiry or termination of any contracts or agreements between the Issuer, the Issuer's affiliates or third parties or cancellation of any financing agreements that have been previously announced during the month of May 2021.

7. Describe any acquisitions by the Issuer or dispositions of the Issuer's assets that occurred during the preceding month. Provide details of the nature of the assets acquired or disposed of and provide details of the consideration paid or payable together with a schedule of payments if applicable, and of any valuation. State how the consideration was determined and whether the acquisition was from or the disposition was to a Related Person of the Issuer and provide details of the relationship.

There were no acquisitions or dispositions of the Issuer's assets during the preceding month of April 2021.

8. Describe the acquisition of new customers or loss of customers.

There were no acquisitions of new customers or loss of customers during the month of May 2021.

9. Describe any new developments or effects on intangible products such as brand names, circulation lists, copyrights, franchises, licenses, patents, software, subscription lists and trade-marks.

There were no new developments or effects on intangible products such as brand names, circulation lists, copyrights, franchises, licenses, patents, software, subscription lists and trade-marks during the month of May 2021.

10. Report on any employee hirings, terminations or lay-offs with details of anticipated length of lay-offs.

There were no employee hirings, terminations or lay-offs during the month of May 2021.

11. Report on any labour disputes and resolutions of those disputes if applicable.

There were no labour disputes during the month of May 2021.

12. Describe and provide details of legal proceedings to which the Issuer became a party, including the name of the court or agency, the date instituted, the principal parties to the proceedings, the nature of the claim, the amount claimed, if any, if the proceedings are being contested, and the present status of the proceedings.

There were no legal proceedings to which the Issuer became a party during the month of May 2021.

13. Provide details of any indebtedness incurred or repaid by the Issuer together with the terms of such indebtedness.

There was no indebtedness incurred or repaid by the Issuer during the month of May 2021.

14. Provide details of any securities issued and options or warrants granted.

During the month of May 2021, the following securities were issued:

Security	Number Issued	Details of Issuance	Use of Proceeds ⁽¹⁾
Stock Options	250,000	Issuance of Stock Options	N/A

⁽¹⁾ State aggregate proceeds and intended allocation of proceeds.

15. Provide details of any loans to or by Related Persons.

There were no loans to or by Related Persons during the month of May 2021.

16. Provide details of any changes in directors, officers or committee members.

On May 25, 2021, Adam Schatzker resigned as a director, as a member of the Audit Committee and as a member of the Compensation Committee.

As of May 31, 2021, the directors and officers of the issuer are as follows:

Jason Jessop	Director
Alexander McAulay	Director, CFO and Corporate Secretary
Christian Scovenna	Director and Chief Executive Officer
John Veltheer	Director

17. Discuss any trends which are likely to impact the Issuer including trends in the Issuer's market(s) or political/regulatory trends.

The Issuer's business involves certain risks and uncertainties that are inherent to the Issuer's industry. For disclosure on risks related to an investment in the Issuer, please refer to the Issuer's most recent Management's Discussion and Analysis under the titles "FINANCIAL INSTRUMENTS AND RISK", which is available on SEDAR at www.sedar.com. The outbreak of COVID-19 has significantly increased economic uncertainty. In addition, public and private sector policies and initiatives to reduce the transmission of COVID-19, such as the imposition of travel restrictions and the adoption of remote working, have impacted our business and operations. COVID-19 is impacting our contractors' ability to provide services to us, including professional services such as accounting and auditing due to social distancing measures.

Certificate of Compliance

The undersigned hereby certifies that:

1. The undersigned is a director and/or senior officer of the Issuer and has been duly authorized by a resolution of the board of directors of the Issuer to sign this Certificate of Compliance.
2. As of the date hereof there were is no material information concerning the Issuer which has not been publicly disclosed.
3. The undersigned hereby certifies to the Exchange that the Issuer is in compliance with the requirements of applicable securities legislation (as such term is defined in National Instrument 14-101) and all Exchange Requirements (as defined in CNSX Policy 1).
4. All of the information in this Form 7 Monthly Progress Report is true.

Dated June 4, 2021.

Christian Scovenna
Name of Director or Senior Officer

"Christian Scovenna"
Signature

Chief Executive Officer
Official Capacity

Issuer Details Name of Issuer	For Month End	Date of Report YY/MM/DD
Ready Set Gold Corp.	May 2021	2021/06/04
Issuer Address 220 – 333 Terminal Avenue		
City/Province/Postal Code	Issuer Fax No.	Issuer Telephone No.
Vancouver, BC V6A 4C1	N/A	604-365-0425
Contact Name	Contact Position	Contact Telephone No.
Alexander McAulay	CFO	604-365-0425
Contact Email Address	Web Site Address	
alex@acmfirm.ca	www.readysetgoldcorp.com	