# FORM 7

# MONTHLY PROGRESS REPORT

Name of Listed Issuer: Gold'n Futures Mineral Corp. (the "Issuer").

Trading Symbol: FUTR

Number of Outstanding Listed Securities: <u>114,914,353 common shares were issued</u> and outstanding as of May 31, 2021

Date: June 2, 2021 (for the month of May 2021)

This Monthly Progress Report must be posted before the opening of trading on the fifth trading day of each month. This report is not intended to replace the Issuer's obligation to separately report material information forthwith upon the information becoming known to management or to post the forms required by Exchange Policies. If material information became known and was reported during the preceding month to which this report relates, this report should refer to the material information, the news release date and the posting date on the Exchange website.

This report is intended to keep investors and the market informed of the Issuer's ongoing business and management activities that occurred during the preceding month. Do not discuss goals or future plans unless they have crystallized to the point that they are "material information" as defined in the Policies. The discussion in this report must be factual, balanced and non-promotional.

## **General Instructions**

- (a) Prepare this Monthly Progress Report using the format set out below. The sequence of questions must not be altered nor should questions be omitted or left unanswered. The answers to the items must be in narrative form. State when the answer to any item is negative or not applicable to the Issuer. The title to each item must precede the answer.
- (b) The term "Issuer" includes the Issuer and any of its subsidiaries.
- (c) Terms used and not defined in this form are defined or interpreted in Policy 1 Interpretation and General Provisions.

#### **Report on Business**

1. Provide a general overview and discussion of the development of the Issuer's business and operations over the previous month. Where the Issuer was inactive disclose this fact.

The Issuer is an exploration mining company carrying on the business of the acquisition and exploration of properties for mining of precious and base metals.

2. Provide a general overview and discussion of the activities of management.

During the month of May 2021, management's principal activities consisted of:

- <u>engaging the services of Independent Trading Group ("ITG") to provide</u> <u>market-making services;</u>
- acquiring claims totaling 82 units located in the Castlewood Lake Area of the Thunder Bay North District of Ontario. The new claims are contiguous with the northeastern portion of the Hercules property and cover an area of approximately 1,312 hectares;
- entering into a definitive option agreement to acquire 34 mineral claims (the "Option"), covering 850 hectares ("ha") (the "Claims"). The Claims all but surround the Company's current Brady Gold Property and its Reid Gold Zone;
- attending to general administration matters.
- 3. Describe and provide details of any new products or services developed or offered. For resource companies, provide details of new drilling, exploration or production programs and acquisitions of any new properties and attach any mineral or oil and gas or other reports required under Ontario securities law.

During the month of **May 2021**, the Issuer acquired by staking 5 multi-cell claims totaling 82 units located in the Castlewood Lake Area of the Thunder Bay North District of Ontario. The new claims are contiguous with the northeastern portion of the Hercules property and cover an area of approximately 1,312 hectares ("ha"). The new staking in combination with the original Hercules claims increases the project area to more than 10,000 ha.

With the additional claims, the Issuer has strategically protected the northern and northeastern portion of the Kaby Lake Intrusive Complex (the "KLIC") and its contact with metamorphosed felsic and mafic volcanic rocks. This is an important contact as the Hercules gold zones are associated with northeastern contact of the Elmhirst Lake Intrusive Complex ("ELIC"). The KLIC is approximately 2.5 kilometers northeast of the main gold zones of the Hercules gold project and is similar in age and composition to the ELIC. Within the KLIC and adjacent volcanic units, there are known mineral occurrences. Within the mafic volcanics there is an area of sulphide mineralization where historical drilling in 1988 by Duration Mines Ltd. and later in 2010 by Kodiak Exploration Ltd. tested a number of nickel – copper occurrences.

In the central part of the Issuer's newly staked claims and near the northern contact of the KLIC, a 1986-1987 basal till sampling program, undertaken by the Ontario Geological Survey and Geological Survey of Canada, yielded a sample with 4 gold grains. Significantly, areas associated with known gold deposits such as the Sturgeon River Gold mine and Dik-Dik mine also produced gold grains in basal till from the same sampling program.

In addition, the Issuer has entered into a definitive option agreement to acquire 34 mineral claims (the "Option"), covering 850 hectares ("ha") (the "Claims"). The Claims all but surround the Company's current Brady Gold Property and its Reid Gold Zone.

Highlights of the Option:

• The consideration to be paid pursuant to the Option is entirely common share consideration with no cash payment;

• Upon full exercise of the Option, the Company will be transferred 100% title to the Claims, subject to a 2% royalty;

The Option expands the Brady Gold Property by approximately 9-fold to 950 ha;
 The Claims protect about 4½ km of favorable gold-related regional structure, and;

• The Claims contain gold in soil anomalies and geophysical setting for gold mineralization.

To exercise the Option, the Issuer will issue, over the next three years, an aggregate of 3 million shares to the vendor. Upon completion of the share issuance, the vendor will hold a 2% Net Smelter Returns royalty.

4. Describe and provide details of any products or services that were discontinued. For resource companies, provide details of any drilling, exploration or production programs that have been amended or abandoned.

There were no products or services discontinued during the month of May 2021.

5. Describe any new business relationships entered into between the Issuer, the Issuer's affiliates or third parties including contracts to supply products or services, joint venture agreements and licensing agreements etc. State whether the relationship is with a Related Person of the Issuer and provide details of the relationship.

During the month of **May 2021**, the Issuer engaged the services of Independent Trading Group ("ITG") to provide market-making services. ITG will trade shares of the Issuer on the Canadian Securities Exchange with the goal of maintaining a reasonable trading market and improving the liquidity of the Issuer's common shares.

Under the agreement, ITG will receive compensation of C\$6,000 per month, payable monthly in advance. The agreement is for an initial term of three months, ending on July 31, 2021 and will renew for additional one month terms unless terminated. The agreement may be terminated by either party with 30 days' notice. There are no performance factors contained in the agreement and ITG will not receive shares or options as compensation. ITG and the Issuer are unrelated and unaffiliated entities and at the time of the agreement, neither ITG nor its principals have an interest, directly or indirectly, in the securities of the Issuer.

6. Describe the expiry or termination of any contracts or agreements between the Issuer, the Issuer's affiliates or third parties or cancellation of any financing arrangements that have been previously announced.

There were no contracts or agreements between the Issuer, the Issuer's affiliates or third parties that terminated or expired and there weren't any previously announced financing arrangements that terminated during the month of **May 2021**.

7. Describe any acquisitions by the Issuer or dispositions of the Issuer's assets that occurred during the preceding month. Provide details of the nature of the assets acquired or disposed of and provide details of the consideration paid or payable together with a schedule of payments if applicable, and of any valuation. State how the consideration was determined and whether the acquisition was from or the disposition was to a Related Person of the Issuer and provide details of the relationship.

There were no acquisitions or dispositions of the Issuer's assets during the preceding month of **April 2021**.

8. Describe the acquisition of new customers or loss of customers.

There were no acquisitions of new customers or loss of customers during the month of **May 2021**.

9. Describe any new developments or effects on intangible products such as brand names, circulation lists, copyrights, franchises, licenses, patents, software, subscription lists and trade-marks.

There were no new developments or effects on intangible products such as brand names, circulation lists, copyrights, franchises, licenses, patents, software, subscription lists and trade-marks during the month of **May 2021**.

10. Report on any employee hirings, terminations or lay-offs with details of anticipated length of lay-offs.

There were no employee hirings, terminations or lay-offs during the month of May 2021.

- 11. Report on any labour disputes and resolutions of those disputes if applicable. <u>There were no labour disputes during the month of May 2021.</u>
- 12. Describe and provide details of legal proceedings to which the Issuer became a party, including the name of the court or agency, the date instituted, the principal parties to the proceedings, the nature of the claim, the amount claimed, if any, if the proceedings are being contested, and the present status of the proceedings.

There were no legal proceedings to which the Issuer became party to during the month of **May 2021**.

13. Provide details of any indebtedness incurred or repaid by the Issuer together with the terms of such indebtedness.

There was no indebtedness incurred or repaid by the Issuer during the month of May 2021.

14. Provide details of any securities issued and options or warrants granted.

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ſ	<u>Security</u>	Number Issued	Details of Issuance	<u>Use of</u>	
				Proceeds	
	<u>Shares</u>	<u>500,000</u>	Issued pursuant to an	<u>n/a</u>	
			option agreement		

During the month of **May 2021**, the following securities were issued:

- Provide details of any loans to or by Related Persons.
  <u>There were no loans to or by Related Persons of the Issuer during the month of</u> May 2021.
- 16. Provide details of any changes in directors, officers or committee members.

During the month of **May 2021**, there were no changes in directors, officers or <u>committee members</u>.

17. Discuss any trends which are likely to impact the Issuer including trends in the Issuer's market(s) or political/regulatory trends.

The trends and risks which are likely to impact the Issuer are detailed in the Issuer's MD&A for the interim period ended March 31, 2021 dated as of May 20, 2021 under the headings "FINANCIAL INSTRUMENTS", OTHER RISKS AND UNCERTAINTIES" and "RISKS AND UNCERTAINTIES". The MD&A is available on the Issuer's SEDAR profile at www.sedar.com.

In addition to the trends and risks detailed in the MD&A, COVID-19 is likely to impact the Issuer:

## <u>COVID-19</u>

The outbreak of the corona virus pandemic has impacted the Issuer's plans and activities. The Issuer may face disruption to operations, supply chain delays, travel and trade restrictions and impact on economic activity in affected countries or regions can be expected and can be difficult to quantify. Field exploration programs on both the Cree Lake and Hercules assets have been impacted by the emerging and ongoing COVID-19 pandemic and resulting economic crisis. The crisis is expected to result in substantial economic uncertainty. In addition, the COVID-19 pandemic has created a dramatic slowdown in the global economy. The duration of the COVID-19 outbreak and the resultant travel restrictions, social distancing, Government response actions, business closures and business disruptions, can all have an impact on the Issuer's operations and access to capital. There can be no assurance that the Issuer will not be impacted by adverse consequences that may be brought about by the COVID-19 pandemic on global financial markets may reduce resource prices, share prices and financial liquidity and thereby that may severely limit the financing capital available.

## Certificate of Compliance

The undersigned hereby certifies that:

- 1. The undersigned is a director and/or senior officer of the Issuer and has been duly authorized by a resolution of the board of directors of the Issuer to sign this Certificate of Compliance.
- 2. As of the date hereof there is no material information concerning the Issuer which has not been publicly disclosed.
- 3. The undersigned hereby certifies to the Exchange that the Issuer is in compliance with the requirements of applicable securities legislation (as such term is defined in National Instrument 14-101) and all Exchange Requirements (as defined in CNSX Policy 1).
- 4. All of the information in this Form 7 Monthly Progress Report is true.

Dated June 2, 2021.

<u>Stephen Wilkinson</u> Name of Director or Senior Officer

<u>"Stephen Wilkinson"</u> Signature

Chief Executive Officer Official Capacity

<i>Issuer Details</i> Name of Issuer	For Month End	Date of Report YY/MM/D	
Gold'n Futures Mineral Corp.	May 2021	21/06/02	
Issuer Address			
409 - 22 Leader Lane	9 - 22 Leader Lane		
City/Province/Postal Code	Issuer Fax No.	Issuer Telephone No.	
Toronto, ON M5E 0B2	(604) 687-3141	647 478-1255	
Contact Name	Contact Position	Contact Telephone No.	
Vicki Rosenthal	CFO	(604) 687-2038	
Contact Email Address vrosenthal@europeanmetalscorp.com			