

FORM 7

MONTHLY PROGRESS REPORT

Name of Listed Issuer: Orchid Ventures Inc. (the "Issuer").

Trading Symbol: ORCD

Number of Outstanding Listed Securities: 45,258,807

Date: May 6, 2021

Report on Business

1. *Provide a general overview and discussion of the development of the Issuer's business and operations over the previous month. Where the Issuer was inactive disclose this fact.*

In early 2020, the Issuer initiated a strategic shift away from manufacturing and selling products under the Orchid Essentials brand franchise and started to execute a licensing strategy where the Issuer recruits partners to manage the overall manufacturing and operations of the Orchid brand in territories throughout North America and Internationally. Integral to this new strategy was the launch of PurTec Delivery Systems, a fully integrated vaporizer hardware company and wholly owned subsidiary of the Issuer. PurTec not only exclusively provides all Orchid Licensees with hardware, packaging and terpenes, they are also building up an extensive customer portfolio for their products throughout the Cannabis industry.

Thus far in 2021 the Issuer has started to gain traction with its new strategy in terms of revenue and has managed to significantly reduce costs, create more internal processes and financial discipline, resulting in improved cash flow and a transition closer to a positive cash flow position. Given these developments the Issuer has decided to leverage the capital markets and raise the necessary funds to accelerate growth and progress its strategic directives. Corporate activities undertaken by the Issuer in April 2021 are outlined below.

2. *Provide a general overview and discussion of the activities of management.*
- The Company consolidated its common shares in the capital of the Company on the basis of a one (1) post-consolidation Share for each four (4) pre-consolidation Shares effective March 31, 2021
 - The Company also closed non-brokered private placement of units of the Company by the issuance of 16,838,000 Units at \$0.25 per Unit for gross proceeds of \$4,209,500.00 on April 1, 2021.
 - The Company has granted stock options to certain directors, officers and employees to acquire an aggregate of 4,470,000 common shares at an exercise price of \$0.34 per share.

3. *Describe and provide details of any new products or services developed or offered. For resource companies, provide details of new drilling, exploration or production programs and acquisitions of any new properties and attach any mineral or oil and gas or other reports required under Ontario securities law.*

There were no new products or services developed or offered in April 2021 other than as described above.

4. *Describe and provide details of any products or services that were discontinued. For resource companies, provide details of any drilling, exploration or production programs that have been amended or abandoned.*

There were no new products or services discontinued in April 2021 other than in the ordinary course of business.

5. *Describe any new business relationships entered into between the Issuer, the Issuer's affiliates or third parties including contracts to supply products or services, joint venture agreements and licensing agreements etc. State whether the relationship is with a Related Person of the Issuer and provide details of the relationship.*

- Issuer hired award winning advertising agency High Noon in Arizona as its Agency of Record. High noon will be responsible for all B2B marketing initiatives for PurTec as well as a comprehensive ad placement campaign. High Noon clients include Cisco and the State of Arizona as well as many other high profile accounts.
- Issuer also hired Mattio Communications in New York City to manage all of the public relations marketing for PurTec and Orchid Essentials. Mattio Communications is also the PR agency for CuraLeaf, Greenlane and many other respected cannabis organizations.
- Issuer has also hired a product design company based in New Jersey to work on the creation of new and innovative form factors for a new line of PurTec products. The Company has also engaged with a Portland based creative agency for the development of several new digital assets.
- Issuer contracted the services of Vancouver Corporate Solutions Inc. of Vancouver, BC, Canada, effective April 1, 2021 to assist with corporate secretarial and corporate governance related matters.

6. *Describe the expiry or termination of any contracts or agreements between the Issuer, the Issuer's affiliates or third parties or cancellation of any financing arrangements that have been previously announced.*

Due to a change in leadership at 1933 Industries, the Orchid Licensee in Nevada, they have made a decision to strategically shift their business and focus on strengthening their core manufacturing capabilities and house brands. As a

result we were informed that their new strategy does not include continuing with any licensing agreements. Given that we were in a strategic ramp-up mode, Orchid had not yet launched in-market and no capital had been invested. The company is in discussion with other viable licensing candidates for the Nevada market in order to transition the in-market knowledge and preparedness that had previously been developed and move forward with a new, strong partner that can effectively manage the launch and ongoing growth of the Orchid Brand in this territory.

7. *Describe any acquisitions by the Issuer or dispositions of the Issuer's assets that occurred during the preceding month. Provide details of the nature of the assets acquired or disposed of and provide details of the consideration paid or payable together with a schedule of payments if applicable, and of any valuation. State how the consideration was determined and whether the acquisition was from or the disposition was to a Related Person of the Issuer and provide details of the relationship.*

There were no acquisitions by the Issuer or dispositions of the Issuer's assets during April 2021 other than as described above

8. *Describe the acquisition of new customers or loss of customers.*

No new customers were added or lost during April 2021

9. *Describe any new developments or effects on intangible products such as brand names, circulation lists, copyrights, franchises, licenses, patents, software, subscription lists and trademarks.*

There were no new developments or effects on intangible products of the Issuer during April 2021.

10. *Report on any employee hirings, terminations or lay-offs with details of anticipated length of lay-offs.*

- The company hired Brooks Hoppe as Marketing Manager

11. *Report on any labour disputes and resolutions of those disputes if applicable.*

There were no labour disputes in April 2021.

12. *Describe and provide details of legal proceedings to which the Issuer became a party, including the name of the court or agency, the date instituted, the principal parties to the proceedings, the nature of the claim, the amount claimed, if any, if the proceedings are being contested, and the present status of the proceedings.*

The Issuer did not become a party to any legal proceedings during April 2021.

13. *Provide details of any indebtedness incurred or repaid by the Issuer together with the terms of such indebtedness.*

During April 2021, the Issuer paid off the \$100,000 line of credit facility with Augustiner Capital Ventures, LLC, a Delaware LLC

14. *Provide details of any securities issued and options or warrants granted.*

Security	Type	Number Issued	Details of Issuance	Use of Proceeds ⁽¹⁾
Common Shares	Private Placement	16,838,000	\$0.25 /share	Proceeds will be used to develop new business opportunities for the Issuer
Warrants		8,419,000	\$0.40 /unit	
Warrants	7% finders warrants	1,107,400	\$0.25 /unit	
Stock Options	Officers	4,470,000	\$0.34 /unit	

(1) *State aggregate proceeds and intended allocation of proceeds.*

15. *Provide details of any loans to or by Related Persons.*

There were loans to or by related parties in April 2021

16. *Provide details of any changes in directors, officers or committee members.*

There were no changes in directors, officers or committee members in April 2021

17. *Discuss any trends which are likely to impact the Issuer including trends in the Issuer's market(s) or political/regulatory trends.*

Certificate Of Compliance

The undersigned hereby certifies that:

1. The undersigned is a director and/or senior officer of the Issuer and has been duly authorized by a resolution of the board of directors of the Issuer to sign this Certificate of Compliance.
2. As of the date hereof there were is no material information concerning the Issuer which has not been publicly disclosed.
3. The undersigned hereby certifies to the Exchange that the Issuer is in compliance with the requirements of applicable securities legislation (as such term is defined in National Instrument 14-101) and all Exchange Requirements (as defined in CNSX Policy 1).
4. All of the information in this Form 7 Monthly Progress Report is true.

Dated 05/06/2021.

Corey Mangold
Name of Director or Senior
Officer

Corey Mangold
Signature

CEO & Chairman
Official Capacity

Issuer Details	For Month End	Date of Report
Name of Issuer Orchid Ventures Inc.	April 2021	YY/MM/D 21/05/06
Issuer Address 1220 Main Street, Suite 400		
City/Province/Postal Code Vancouver, Washington, USA, 928660	Issuer Fax No. n/a	Issuer Telephone No. (949) 357-5818
Contact Name Corey Mangold	Contact Position Chief Executive Officer	Contact Telephone No. (949) 357-5818
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