TO: CANADIAN SECURITIES EXCHANGE ("CSE")

RE: MANAGEMENT CONSULTING AGREEMENT (THE "AGREEMENT") WITH STS SWISS TREUHAND SERVICES AG ("STS SWISS")

Valorem Resources Inc. (the "**Listed Issuer**") hereby confirms that in consideration for the performance of certain investor relations services by STS Swiss pursuant to the Agreement, the Listed Issuer has agreed to compensate STS Swiss a monthly fee of USD$10,000 plus applicable taxes for a period of two (2) months commencing on April 26, 2021.

VALOREM RESOURCES INC.

Date: April 26, 2021

Signed: *"Tony Louie"*
(Signature)

Tony Louie
(Print Name)

Interim CEO & Director
(Print Office)