

Fiore Cannabis Announces Virtual AGM Results

FIOR News Release

April 22, 2021

Kelowna, British Columbia — Fiore Cannabis Ltd. (CSE:FIOR) (OTCQX:FIORF) (“Fiore” or the “Company”), a licensed multi-state cannabis cultivator, producer and retailer, today announced results of voting at its virtual Annual General Meeting held on April 20, 2021.

A total of 47,056,525 common shares of 138,580,994 common shares of the Company that were outstanding as at the record date were voted at the Meeting, representing 33.96% of such shares.

The following three members of the Board were re-elected: Erik Anderson, Marcel LeBlanc and Dylan Rexing.

Shareholders also voted in favour of: (i) reappointing WDM Chartered Professional Accountants as auditors of the Company for the ensuing year with remuneration to be fixed by the Board of Directors; (ii) an increase in the number of shares to be reserved for issuance under the Company’s Fixed Shares Option Plan; and (iii) an increase in the number of shares to be reserved for issuance under the Company’s Fixed Restricted Share Unit Plan.

About Fiore Cannabis

Fiore Cannabis Ltd. (CSE:FIOR) (OTCQX:FIORF) is a publicly traded company that has been investing in the development of medical and recreational cannabis products since 2014. Fiore has expanded its operating portfolio to include cultivation, production and retail offerings in our key North American legal jurisdictions of Nevada and California. For more information, please visit www.fiorecannabis.com.

For Further Information

Erik Anderson, President and CEO

1-877-438-5448 Ext. 713

eanderson@fiorecannabis.com

Cannabis Industry Involvement

The Company owns marijuana licenses in California and Nevada. Marijuana is legal in each state; however, marijuana remains illegal under United States federal law and the approach to enforcement of U.S. federal law against marijuana is subject to change. Shareholders and investors need to be aware that federal enforcement actions could adversely affect their investments and that the Company's ability to support continuing U.S.-based operations and its access private and public capital could be materially adversely affected.