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**RANGE ENERGY PROVIDES UPDATE ON
BUSINESS COMBINATION AGREEMENT WITH ENVIROGOLD GLOBAL**

Vancouver, BC – April 15, 2021 – Range Energy Resources Inc. (“Range Energy” or the “Company”) (CSE: RGO.X) advises that it has amended the business combination agreement with EnviroGold Global (Can) Ltd. dated March 26, 2021 (the “Transaction”), such that the definition of “Financing” therein has been updated. A copy of the amending agreement has concurrently been filed on SEDAR.

The Company continues to work towards closing the Transaction. Please see the news release dated March 26, 2021 for further details on the Transaction.

Investors are cautioned that any information released or received with respect to the Transaction in this news release may not be complete and should not be relied upon.

This news release does not constitute an offer to sell or a solicitation of an offer to buy any of the securities in the United States. The securities to be issued in connection with the Transaction have not been and will not be registered under the United States Securities Act of 1933, as amended (the “U.S. Securities Act”) or any state securities laws and may not be offered or sold within the United States or to U.S. Persons unless registered under the U.S. Securities Act and applicable state securities laws or an exemption from such registration is available.

Completion of the Transaction is subject to a number of conditions, including but not limited to, CSE acceptance and if applicable, disinterested shareholder approval. Where applicable, the Transaction cannot close until the required shareholder approval is obtained. There can be no assurance that the Transaction will be completed as proposed or at all.

Investors are cautioned that, except as disclosed in the management information circular or listing statement to be prepared in connection with the Transaction, any information released or received with respect to the Transaction may not be accurate or complete and should not be relied upon. Trading in the securities of Range Energy should be considered highly speculative.

The CSE has in no way passed upon the merits of the Transaction and has neither approved nor disapproved the contents of this news release.

Cautionary Statements Regarding Forward Looking Information

This news release contains “forward-looking information” within the meaning of applicable securities laws relating to the proposal to complete the Transaction and associated transactions. Any such forward-looking statements may be identified by words such as “expects”, “anticipates”, “believes”, “projects”, “plans” and similar expressions. Readers are cautioned not to place undue reliance on forward-looking statements. Statements about, among other things, the expected terms of the Transaction, the number of securities of Range Energy that may be issued in connection with the

Transaction, the ownership ratio of the Resulting Issuer post-closing, the EnviroGold Financing, the Range Debt Settlement, shareholder approval, EnviroGold's strategic plans and the parties' ability to satisfy closing conditions and receive necessary approvals are all forward-looking information. These statements should not be read as guarantees of future performance or results. Such statements involve known and unknown risks, uncertainties and other factors that may cause actual results, performance or achievements to be materially different from those implied by such statements. Although such statements are based on management's reasonable assumptions, there can be no assurance that the Transaction will occur or that, if the Transaction does occur, it will be completed on the terms described above. Range Energy and EnviroGold assume no responsibility to update or revise forward-looking information to reflect new events or circumstances unless required by applicable law.

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