

**TRANSCANNA HOLDINGS INC.  
(the "Company")**

March 31, 2021

Canadian Securities Exchange

**Re: Receipt of Proceeds from Private Placement**

Pursuant to Section 2.7 of CSE Policy 6 *Distributions*, the Company confirms that we have received aggregate gross proceeds of \$1,578,194 from a private placement for the issuance of 1,578,194 units as detailed in the CSE Form 9 posted on March 31, 2021.

Yours truly,

**TRANSCANNA HOLDINGS INC.**

*"Stephanie Wesik"*

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**Stephanie Wesik**

President