

THOUGHTFUL BRANDS INC.
1199 West Hastings St., Floor 8
Vancouver, BC V6E 3T5

TO: CANADIAN SECURITIES EXCHANGE (“CSE”)

Re: SHARES FOR DEBT

Thoughtful Brands Inc. (the “Listed Issuer”) hereby confirms to the CSE that it has issued 3,460,636 common shares as repayment to settle a USD\$150,000 debt to Juan Patricio Villalba Gomez at a deemed price of CAD\$0.055 per share. Mr. Villalba Gomez has agreed to accept common shares using the Bank of Canada closing rate on February 10, 2021 of CAD\$1.2689. All common shares of the Company issued to Mr. Villalba Gomez will be subject to a thirty-six month time release escrow following the NP 46-201 release schedule, such that 10% are released on closing with the remaining shares released in 15% increments every six months.

Date: March 11, 2021

Signed: “Joel Shacker”
(Signature)

Joel Shacker
(Print Name)

President & Director
(Print Office)