

Dundee Sustainable Technologies Inc.

NEWS RELEASE

DST & HATCH ANNOUNCE GLASSLOCK TECHNOLOGY FRAMEWORK AGREEMENT

MONTREAL, QUEBEC, March 3, 2021 – Dundee Sustainable Technologies Inc. (“**DST**” or the “**Corporation**”) (CSE: DST) is pleased to announce that it has entered into a Technology Framework Agreement (the “**Agreement**”) with Hatch Ltd. (“**Hatch**”) for the utilization of DST’s arsenic stabilisation technology, known as the GlassLock Process™ (“**GlassLock**” or the “**Technology**”), in combination with Hatch’s fluid bed roasting and arsenic dry scrubbing technologies, on gold and arsenopyrite projects.

“We are very pleased to announce this collaboration agreement with Hatch as part of our strategic plan to accelerate the commercialization of our technologies. Hatch has shown keen interest toward DST’s innovative solutions to address industry challenges around arsenic removal and stabilisation. We feel privileged to have this opportunity to collaborate with such an industry leader and a worldwide well-respected engineering firm. Hatch’s technologies around fluid bed roasting are also showing synergies with our GlassLock Process™ that we look further to expand on gold and arsenopyrite projects” said David Lemieux, President and CEO.

The objective of the Agreement is to synergise Hatch’s extensive client base, commercialization and marketing expertise, fluid bed roasting and arsenic dry scrubbing technologies, and large-scale equipment engineering, supply, procurement, and life cycle services capabilities with DST’s innovative Technology to identify and develop potential gold and arsenopyrite projects using GlassLock.

About Hatch

Hatch is a company that supplies technologies, engineering, project and construction management services, process and business consulting and operational services to the mining, metallurgical, energy and infrastructure industries around the world.

With over six decades of business and technical experience in the mining, energy, and infrastructure sectors, Hatch knows the business and understands that challenges are changing rapidly. Hatch prides itself to respond quickly with solutions that are smarter, more efficient and innovative. They draw upon their 9,000 staff with experience in over 150 countries to challenge the status quo and create positive change for their clients, employees, and the communities they serve.

About Dundee Sustainable Technologies

The Corporation is engaged in the development and commercialisation of environment-friendly technologies for the treatment of materials in the mining industry. Through the development of patented, proprietary processes, DST extracts precious and base metals from mineralised material, concentrates and tailings, while stabilising contaminants such as arsenic, which could not

otherwise be extracted or stabilised with conventional processes because of metallurgical issues or environmental considerations.

DST has filed, published, and was granted patents for the CLEVR Process™ and GlassLock Process™ in numerous countries.

FOR FURTHER INFORMATION PLEASE CONTACT:

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FORWARD LOOKING STATEMENTS: This press release contains forward-looking statements that address future events and conditions, which are subject to various risks and uncertainties. Actual results could differ materially from those anticipated in such forward-looking statements as a result of numerous factors, some of which may be beyond the Corporation's control. These factors include general market and industry conditions, risks related to continuous operations and to commercialization of new technologies and other risks disclosed in the Corporation's filings with Canadian Securities Regulators.

Forward-looking statements are based on the expectations and opinions of the Corporation's management on the date the statements are made. The assumptions used in the preparation of such statements, although considered reasonable at the time of preparation, may prove to be imprecise and, as such, undue reliance should not be placed on forward-looking statements. The Corporation expressly disclaims any intention or obligation to update or revise any forward-looking statements whether as a result of new information, future events or otherwise, except as required by applicable law.

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