

FORM 51-102F3
MATERIAL CHANGE REPORT

ITEM 1. NAME AND ADDRESS OF COMPANY

Mydecine Innovations Group Inc. (the "Company")
#810 – 789 West Pender Street
Vancouver, BC V6C 1H2

ITEM 2. DATE OF MATERIAL CHANGE

February 8, 2021

ITEM 3. NEWS RELEASE

The news release was disseminated through the facilities of Globe Newswire on February 24, 2021 and subsequently filed on SEDAR.

ITEM 4. SUMMARY OF MATERIAL CHANGE

The Company announced debt settlement transaction.

ITEM 5. FULL DESCRIPTION OF MATERIAL CHANGE

The Company announced that its board of directors has approved the settlement of a principal amount of \$43,083.70 in debt for services rendered through the issuance of common shares (the "Debt Settlement"). Pursuant to the Debt Settlement, the Company issued 92,654 common shares of the Company (the "Shares") at a deemed price of \$0.465 per Share to a creditor of the Company. All securities issued in connection with the Debt Settlement will be subject to a statutory hold period which will expire on the date that is four months and one day from the date of issuance.

ITEM 6. RELIANCE ON SUBSECTION 7.1(2) OR (3) OF NATIONAL INSTRUMENT 51-102

Not Applicable.

ITEM 7. OMITTED INFORMATION

There are no significant facts required to be disclosed herein which have been omitted.

ITEM 8. EXECUTIVE OFFICER

Contact: David Joshua Bartch, CEO
Telephone: (604) 687-2038

ITEM 9. DATE OF REPORT

February 25, 2021