



MAJOR PRECIOUS METALS COMPLETES NON-BROKERED PRIVATE PLACEMENT

February 1, 2021 - Vancouver, BC – Major Precious Metals Corp. ("**Major Precious Metals**" or the "**Company**") (CSE:SIZE | OTC:SIZYF | FRANKFURT:3EZ) announces that it has closed a non-brokered private placement (the "**Offering**") of 1,900,000 units of the Company (the "**Units**") at a price of \$0.25 per Unit for gross proceeds of \$475,000. Each Unit consists of one (1) common share of the Company (a "**Common Share**") and one (1) transferable Common Share purchase warrant (a "**Warrant**"). Each Warrant entitles the holder thereof to purchase one (1) additional Common Share for a period of two (2) years from closing at a price of \$0.50 per Common Share.

The securities issued pursuant to the Offering are subject to a four (4) month hold period. A finder's fee of 91,000 common shares were issued to an arm's-length finder in connection with the Offering.

The proceeds of the Offering are planned to be used by Major Precious Metals for advancing the Skaergaard Project, general ongoing working capital and corporate purposes.

On behalf of the Board of Directors

MAJOR PRECIOUS METALS CORP.

Joel Dumaresq
Chair of the Board and Chief Financial Officer
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About Major Precious Metals Corp.

Major Precious Metals is a Canadian junior mining and exploration company based in Vancouver, BC that owns a diversified portfolio of exploration properties within some of the most promising precious and base metal deposits worldwide. Major Precious Metals is also engaged in the business of acquiring and exploring precious metal projects near or adjacent to existing mining operations controlled by well-established mining companies.

Major Precious Metals is listed on the Canadian Securities Exchange ("CSE") and its common shares trade under the ticker symbol "SIZE." Additional information relating to Major Precious Metals is available at www.majorprecious.com and SEDAR at www.sedar.com.

The Canadian Securities Exchange has neither approved nor disapproved the contents of this news release.



Forward-looking Information Statement

This press release may include “forward-looking information” (as that term is defined by Canadian securities legislation). Forward-looking information is based on certain expectations and assumptions made by Major Precious Metals, including future plans for the exploration and development of mineral properties. Although Major Precious Metals believes that such expectations and assumptions are reasonable, investors should not rely unduly on such forward-looking information as the company cannot give any assurance that they will prove to be correct. Forward-looking statements in this press release are made as of the date of this press release. Major Precious Metals disclaims any intent or obligation to publicly update any forward-looking information (whether as a result of new information, future events or results, or otherwise) other than as required by applicable securities laws.