

**TRANSCANNA HOLDINGS INC.
(the "Company")**

January 29, 2021

Canadian Securities Exchange

Re: Receipt of Proceeds from Private Placement

Pursuant to Section 2.7 of CSE Policy 6 *Distributions*, the Company confirms that we have received aggregate gross proceeds of \$190,000 from a private placement for the issuance of 3,800,000 Warrants as detailed in the CSE Form 9 posted on January 29, 2021.

Yours truly,

TRANSCANNA HOLDINGS INC.

"Stephanie Wesik"

Stephanie Wesik

President