

FORM 11

NOTICE OF PROPOSED STOCK OPTION GRANT OR AMENDMENT

Name of Listed Issuer: Gallagher Security Corp. (the "Issuer").

Trading Symbol: GLL

Date: March 9, 2021

1. New Options Granted:

Date of Grant: January 13, 2021

Name of Optionee	Position (Director/ Officer/ Employee/ Consultant/ Management Company)	Insider Yes or No?	No. of Optioned Shares	Exerci se Price	Expiry Date	No. of Options Granted in Past 12 Months
Ben Grant	Consultant	Y	100,000	\$0.13	January 13, 2023	0
Nick Ayling	Consultant	N	100,000	\$0.13	January 13, 2023	0
Bob Hammerling	Consultant	N	50,000	\$0.13	January 13, 2023	0
Suzanne Neufeld	Consultant	N	100,000	\$0.13	January 13, 2023	0
Jeremy Wiebe	Consultant	N	200,000	\$0.13	January 13, 2023	0
1239658 BC Ltd	Consultant	N	300,000	\$0.13	January 13, 2023	0
Jordan Potts	Consultant	N	100,000	\$0.13	January 13, 2023	0
Jamie Bannerman	Director	Y	200,000	\$0.13	January 13, 2023	0
Brett Halvorsen	Consultant	N	200,000	\$0.13	January 13, 2023	0
Manpreet Minhas	Consultant	N	50,000	\$0.13	January 13, 2023	0
			1,400,000			

Total Number of optioned shares proposed for acceptance: **1,400,000**

2. Other Presently Outstanding Options:

Name of Optionee	No. of Optioned Shares ⁽¹⁾	Exercise Price	Original Date of Grant	Expiry Date
Bill Marsh	25,000	\$2.30	August 23, 2018	August 23, 2023
Dev Randhawa	25,000	\$2.30	August 23, 2018	August 23, 2023
Ryan Cheung	5,000	\$2.30	August 23, 2018	August 23, 2023

(1) Set out number of optioned shares for each grant with different terms.

3. Additional Information

(a) If shareholder approval was required for the grant of options (including prior approval of a stock option plan), state the date that the shareholder meeting approving the grant was or will be held. **Shareholders approved the Option plan at the AGM held December 21, 2020.**

(b) State the date of the news release announcing the grant of options.

January 13, 2021

(c) State the total issued and outstanding share capital at the date of grant or amendment.

17,251,315 issued and outstanding shares

(d) State, as a percentage of the issued and outstanding shares of the Issuer indicated in (c) above, the aggregate number of shares that are subject to incentive stock options, including new options, amended options and other presently outstanding options.

The issuer has a 10% rolling option plan – the Company has 17,251,315 options it is able to grant of which 1,455,000 (50%) have been issued allowing for 270,131 remaining to be issued

(e) If the new options are being granted pursuant to a stock option plan, state the number of remaining shares reserved for issuance under the plan.

270,131

(f) If the Issuer has completed a public distribution of its securities within 90 days of the date of grant, state the per share price paid by the public investors.

NA

(g) Describe the particulars of any proposed material changes in the affairs of the Issuer. **NA**

Certificate of Compliance

The undersigned hereby certifies that:

1. The undersigned is a director and/or senior officer of the Issuer and has been duly authorized by a resolution of the board of directors of the Issuer to sign this Certificate of Compliance.
2. As of the date hereof there is no material information concerning the Issuer which has not been publicly disclosed.
3. The undersigned hereby certifies to the Exchange that the Issuer is in compliance with the requirements of applicable securities legislation (as such term is defined in National Instrument 14-101) and all Exchange Requirements (as defined in CNSX Policy 1).
4. All of the information in this Form 11 Notice of Proposed Stock Option Grant or Amendment is true.

Dated March 9, 2021

Ryan Cheung
Name of Director or Senior Officer

ss "Ryan Cheung"
Signature

Chief Financial Officer
Official Capacity