ilFORM 7  
  
MONTHLY PROGRESS REPORT

Name of CNSX Issuer: Goldrea Resources Corp. (the “Issuer”).

Trading Symbol: GOR:CSE

Number of Outstanding Listed Securities: 41,577,108

Date April 6 2020

**Report on Business**

**Provide a general overview and discussion of the development of the Issuer’s business and operations over the previous month. Where the Issuer was inactive disclose this fact.**

Goldrea continues to keep its mining interests up to date focusing on the Cannonball Property in the Golden Triangle, in northern BC

**Provide a general overview and discussionGoldrea Resources Corp. of the activities of management.**

**Goldrea Resources Corp**. (CSE:GOR, Frankfurt:GOJ, OTC,US:GORAF) is pleased to announce that it has closed the acquisition of a 100% interest in a gold prospect near Dixie Lake, Ontario. Goldrea has made a cash consideration to the vendor, plus the cost of staking.

The mineral property, known as Dixie Lake Baby project, consists of 17 map-designated claim cells, covering 285 hectares in total in three non-contiguous groups (the “Property”). The claims are located

south of the BTU Metals Corp.’s Dixie Halo project near their TNT target, and one of the Property’s cell groups is adjacent to the mineral claims held by Goldon Resources Ltd.

The Property is situated in the vicinity of gold projects currently experiencing significant activity. Great Bear Resources Ltd.’s property, located north of the Dixie Halo project, has undergone a 200,000-metre drilling program recently and identified six targets. Goldon Resources has just closed a $1.5 million financing and BTU Metals Corp. has announced a $1.6 million financing.

President Jim Elbert stated, “This land package adjacent to BTU Metals and in proximity to Great Bear Resources’ Dixie Lake gold discovery is an excellent opportunity for Goldrea. Gold discoveries of the magnitude of Great Bear, identified for 18 kilometres, while not necessarily indicative of mineralization on Goldrea’s property, gives us reason to believe that the geology can extend significantly, as has been shown by BTU and Goldon in the Dixie Lake Basin.”

Goldrea Resources Corp. ("Goldrea" or the "Company") has closed its second and final tranche of its private placement of units for gross proceeds of $77,000. Each unit (at $0.05 per unit) consisted of one common share and one common share purchase warrant with an exercise price of $0.10 for a period of one year. The gross proceeds will be used to keep the Company's mineral properties in good standing and for general working capital. All securities issued under the private placement will be subject to a four-month hold. A finder's fee was paid in connection with the financing.

1. **Describe and provide details of any new products or services developed or offered. For resource companies, provide details of new drilling, exploration or production programs and acquisitions of any new properties and attach any mineral or oil and gas or other reports required under Ontario securities law. N/A**
2. **Describe and provide details of any products or services that were discontinued. For resource companies, provide details of any drilling, exploration or production programs that have been amended or abandoned.**

N/A

1. **Describe any new business relationships entered into between the Issuer, the Issuer’s affiliates or third parties including contracts to supply products or services, joint venture agreements and licensing agreements etc. State whether the relationship is with a Related Person of the Issuer and provide details of the relationship.**

As described in number 1.

1. **Describe the expiry or termination of any contracts or agreements between the Issuer, the Issuer’s affiliates or third parties or cancellation of any financing arrangements that have been previously announced.**

**N/A**

1. **Describe any acquisitions by the Issuer or dispositions of the Issuer’s assets that occurred during the preceding month. Provide details of the nature of the assets acquired or disposed of and provide details of the consideration paid or payable together with a schedule of payments if applicable, and of any valuation. State how the consideration was determined and whether the acquisition was from or the disposition was to a Related Person of the Issuer and provide details of the relationship.**

N/A

1. **Describe the acquisition of new customers or loss of customers.**

N/A

1. **Describe any new developments or effects on intangible products such as brand names, circulation lists, copyrights, franchises, licenses, patents, software, subscription lists and trade-marks.**

N/A

1. **Report on any employee hiring, terminations or lay-offs with details of anticipated length of lay-offs.**

N/A

1. **Report on any labour disputes and resolutions of those disputes if applicable.**

N/A

1. **Describe and provide details of legal proceedings to which the Issuer became a party, including the name of the court or agency, the date instituted, the principal parties to the proceedings, the nature of the claim, the amount claimed, if any, if the proceedings are being contested, and the present status of the proceedings.**

N/A

1. **Provide details of any indebtedness incurred or repaid by the Issuer together with the terms of such indebtedness.**

N/A

1. **Provide details of any securities issued and options or warrants granted.**

N/A

1. **Provide details of any loans to or by Related Persons.**

N/A

1. **Provide details of any changes in directors, officers or committee members.**

N/A

1. **Discuss any trends which are likely to impact the Issuer including trends in the Issuer’s market(s) or political/regulatory trends.**

N/A

**Certificate Of Compliance**

The undersigned hereby certifies that:

1. The undersigned is a director and/or senior officer of the Issuer and has been duly authorized by a resolution of the board of directors of the Issuer to sign this Certificate of Compliance.
2. As of the date hereof there is no material information concerning the Issuer which has not been publicly disclosed.
3. The undersigned hereby certifies to CNSX that the Issuer is in compliance with the requirements of applicable securities legislation (as such term is defined in National Instrument 14-101) and all CNSX Requirements (as defined in CNSX Policy 1).
4. All of the information in this Form 7 Monthly Progress Report is true.

Dated January 6, 2019

*“Jim Elbert”*   
James Elbert   
President & CEO

|  |  |  |
| --- | --- | --- |
| ***Issuer Details***  Name of Issuer  Goldrea Resources Corp. | For Month End March 2020 | Date of Report  4/6/20 |
| Issuer Address  777 Hornby St, 5th floor, Vancouver, BC, | | |
| City/Province/Postal Code  Vancouver, BC V6C 1X8 | Issuer Fax No.  ( ) | Issuer Telephone No.  (604) 559-7230 |
| Contact Name  Jim Elbert | Contact Position President & CEO | Contact Telephone No.  604-559-7230 |
| Contact Email Address  jelbert@goldrea.com | Web Site Address  www.goldrea.com | |