

FORM 5

QUARTERLY LISTING STATEMENT

Name of Listed Issuer: KOIOS BEVERAGE CORP. (the "Issuer").

Trading Symbol: KBEV

This Quarterly Listing Statement must be posted on or before the day on which the Issuer's unaudited interim financial statements are to be filed under the *Securities Act*, or, if no interim statements are required to be filed for the quarter, within 60 days of the end of the Issuer's first, second and third fiscal quarters. This statement is not intended to replace the Issuer's obligation to separately report material information forthwith upon the information becoming known to management or to post the forms required by the Exchange Policies. If material information became known and was reported during the preceding quarter to which this statement relates, management is encouraged to also make reference in this statement to the material information, the news release date and the posting date on the Exchange website.

General Instructions

- (a) Prepare this Quarterly Listing Statement using the format set out below. The sequence of questions must not be altered nor should questions be omitted or left unanswered. The answers to the following items must be in narrative form. When the answer to any item is negative or not applicable to the Issuer, state it in a sentence. The title to each item must precede the answer.
- (b) The term "Issuer" includes the Listed Issuer and any of its subsidiaries.
- (c) Terms used and not defined in this form are defined or interpreted in Policy 1 – Interpretation and General Provisions.

There are three schedules which must be attached to this report as follows:

SCHEDULE A: FINANCIAL STATEMENTS

Financial statements are required as follows:

For the first, second and third financial quarters interim financial statements prepared in accordance with the requirements under Ontario securities law must be attached.

If the Issuer is exempt from filing certain interim financial statements, give the date of the exempting order.

Third Quarter (nine-month period) ended February 29, 2020

Unaudited condensed interim consolidated financial statements of the Issuer for the nine month period ended February 29, 2020, as filed with securities regulatory authorities, are attached to this Form 5 - Quarterly Listing Statement as Appendix "A".

SCHEDULE B: SUPPLEMENTARY INFORMATION

The supplementary information set out below must be provided when not included in Schedule A.

1. Related party transactions

Provide disclosure of all transactions with a Related Person, including those previously disclosed on Form 10. Include in the disclosure the following information about the transactions with Related Persons:

- (a) A description of the relationship between the transacting parties. Be as precise as possible in this description of the relationship. Terms such as affiliate, associate or related company without further clarifying details are not sufficient.
- (b) A description of the transaction(s), including those for which no amount has been recorded.
- (c) The recorded amount of the transactions classified by financial statement category.
- (d) The amounts due to or from Related Persons and the terms and conditions relating thereto.
- (e) Contractual obligations with Related Persons, separate from other contractual obligations.
- (f) Contingencies involving Related Persons, separate from other contingencies.

With respect to related party transactions for information supplementary to that contained in the notes to the unaudited condensed interim consolidated financial statements, which are attached hereto, please refer to Management's Discussion & Analysis for the nine month period ended February 29, 2020, as filed with securities regulatory authorities and attached to this Form 5 - Quarterly Listing Statement as Appendix "B".

2. Summary of securities issued and options granted during the period.

Provide the following information for the period beginning on the date of the last Listing Statement (Form 2A):

As at April 16, 2018, the Issuer's Form 2A - Listing Statement, 34,213,707 Common shares in the capital of the Issuer were issued and outstanding.

(a) summary of securities issued during the period,

The following securities were issued during the period of December 1, 2019 to February 29, 2020:

Date of Issue	Type of Security (common shares, convertible debentures, etc.)	Type of Issue (private placement, public offering, exercise of warrants, etc.)	Number	Price	Total Proceeds	Type of Consideration (cash, property, etc.)	Describe relationship of Person with Issuer (indicate if Related Person)	Commission Paid
Dec 3, 2019	Common shares	Exercise of warrants issued pursuant to a private placement that closed on April 25, 2018	167,430	\$0.10	\$16,743	Cash	Arm's length to the Issuer	N/A
Dec 6, 2019	Common shares	Exercise of warrants issued pursuant to a private placement that closed on April 25, 2018	100,000	\$0.10	\$10,000	Cash	Arm's length to the Issuer	N/A
Feb 11, 2020	Common shares	Exercise of warrants issued pursuant to a private placement that closed on April 25, 2018	300,000	\$0.10	\$30,000	Cash	Arm's length to the Issuer	N/A
Feb 19, 2020	Common shares	Exercise of warrants issued pursuant to a private placement that closed on April 25, 2018	50,000	\$0.10	\$5000	Cash	Arm's length to the Issuer	N/A

(b) summary of options granted during the period of December 1, 2019 to February 29, 2020:

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Date	Number	Name of Optionee if Related Person and relationship	Generic description of other Optionees	Exercise Price	Expiry Date	Market Price on date of Grant
No options were granted during the period of December 1, 2019 to February 29, 2020						

3. Summary of securities as at the end of the reporting period.

Provide the following information in tabular format as at the end of the reporting period:

- (a) description of authorized share capital including number of shares for each class, dividend rates on preferred shares and whether or not cumulative, redemption and conversion provisions,

As at February 29, 2020, the authorized capital of the Issuer consisted of an unlimited number of Common shares without par value, and without any special rights or restrictions, of which 77,574,600 Common shares were issued and outstanding.

The holders of the Common shares are entitled to receive notice of and to attend and vote at all meetings of the shareholders of the Issuer and each Common share shall confer the right to one vote in person or by proxy at all meetings of the shareholders of the Issuer. The holders of the Common shares, subject to the prior rights, if any, of any other class of shares of the Issuer, are entitled to receive such dividends in any financial year as the board of directors of the Issuer may be resolution determine. In the event of the liquidation, dissolution or winding-up of the Issuer, whether voluntary or involuntary, the holders of the Common shares are entitled to receive, subject to the prior rights, if any, of the holders of any other class of shares of the Issuer, the remaining property and assets of the Issuer.

- (b) number and recorded value for shares issued and outstanding,

Date	Number of common shares	Recorded value of common shares
As at February 29, 2020	77,547,600	\$13,124,202

- (c) description of options, warrants and convertible securities outstanding, including number or amount, exercise or conversion price and expiry date, and any recorded value, and

Options: Options to purchase Common shares in the capital of the Issuer are granted by the Issuer's Board of Directors to eligible persons pursuant to the Issuer's Stock Option Incentive Plan.

As at February 29, 2020, the following options were outstanding entitling holders to purchase Common shares in the capital of the Issuer as summarized below:

Date of Grant	Number of Options	Exercise Price	Expiry Date	Recorded Value
April 30, 2018	1,100,000	\$0.20	April 30, 2020	\$320,641
May 15, 2018	50,000	\$0.38	May 15, 2020	\$Nil
November 29, 2018	300,000	\$0.37	November 29, 2020	\$71,378
February 20, 2019	1,000,000	\$0.30	February 29, 2021	\$114,720
February 22, 2019	1,333,333	\$0.28	February 22, 2021	\$188,074
November 14, 2019	2,200,000	\$0.185	November 14, 2021	\$210,714
TOTAL	5,983,333			

Warrants: As at February 29, 2020, the following warrants were outstanding entitling holders to purchase Common shares in the capital of the Issuer as summarized below:

Date of Issue	Number of Warrants	Exercise Price	Expiry Date	Recorded Value
April 25, 2018	12,625,000	\$0.075	April 25, 2020	\$Nil
April 25, 2018	1,760,075	\$0.10	April 25, 2020	\$Nil
October 11, 2018	7,031,603	\$0.35	October 11, 2021	\$Nil
March 20, 2019	8,858,172	\$0.50	March 20, 2020	\$Nil
TOTAL	30,274,850			

Convertible Securities: The Issuer has no convertible securities outstanding.

(d) number of shares in each class of shares subject to escrow or pooling agreements or any other restriction on transfer.

As at February 29, 2020, the following Common shares of the Issuer were subject to a prescribed escrow agreement pursuant to National Policy 46-201 ("Escrow Agreement"):

Designation of class held in escrow	Number of securities held in escrow	Percentage of class
Common shares ⁽¹⁾	3,375,000	4.35%

(1) The escrow agent for the Escrow Agreement is National Securities Administrators Ltd. The Common shares will be released from escrow pursuant to the following schedule:

Schedule	Number of Common shares to be released
24 months from Listing	1,125,000
30 months from Listing	1,125,000
36 months from Listing	1,125,000
Total	3,375,000

4. List the names of the directors and officers, with an indication of the position(s) held, as at the date this report is signed and filed.

Name of Director/Officer	Position with Issuer
Sherron Lewis	Director
Christopher Miller	Director, Chief Executive Officer and interim Corporate Secretary
Erik LeVang	Director
Josh Luman	Director
Johannes (Theo) van der Linde	Chief Financial Officer

SCHEDULE C: MANAGEMENT DISCUSSION AND ANALYSIS

Provide Interim MD&A if required by applicable securities legislation.

Management's Discussion & Analysis for the nine month period ended February 29, 2020, as filed with securities regulatory authorities, is attached to this Form 5 - Quarterly Listing Statement as Appendix "B".

Certificate Of Compliance

The undersigned hereby certifies that:

1. The undersigned is a director and/or senior officer of the Issuer and has been duly authorized by a resolution of the board of directors of the Issuer to sign this Quarterly Listing Statement.
2. As of the date hereof there is no material information concerning the Issuer which has not been publicly disclosed.
3. The undersigned hereby certifies to the Exchange that the Issuer is in compliance with the requirements of applicable securities legislation (as such term is defined in National Instrument 14-101) and all Exchange Requirements (as defined in CNSX Policy 1).
4. All of the information in this Form 5 Quarterly Listing Statement is true.

Dated **April 29, 2020**.

Chris Miller

Name of Director or Senior Officer

DocuSigned by:

Signed: Chris Miller

Signature

Director and CEO

Official Capacity

Issuer Details	For Quarter Ended	Date of Report
Name of Issuer		YY/MM/D
Koios Beverage Corp.	February 29, 2020	2020/04/29
Issuer Address		
789 West Pender Street, Suite 810		
City/Province/Postal Code	Issuer Fax No.	Issuer Telephone No.
Vancouver, British Columbia V6C 1H2	(604) 687-3141	(604) 687-2038
Contact Name	Contact Position	Contact Telephone No.
Chris Miller	Director and CEO	844 255-6467
Contact Email Address	Web Site Address	
chris@koiosbeveragecorp.com	https://koiosbeveragecorp.com/	

APPENDIX A
KOIOS BEVERAGE CORP.

**Unaudited condensed interim financial statements
for the **nine** month period ended **February 29, 2020****

APPENDIX B

KOIOS BEVERAGE CORP.

**Management's Discussion & Analysis
for the **nine** month period ended **February 29, 2020****

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