

## FORM 7

### **MONTHLY PROGRESS REPORT**

Name of Listed Issuer: **Idaho Champion Gold Mines Canada Inc. (formerly GoldTrain Resources Inc.)** (the "Issuer" or the "Company").

Trading Symbol: **ITKO**

Number of Outstanding Listed Securities: **93,104,348 common shares issued and outstanding**

Date: **October 31, 2020**

#### **Report on Business**

1. Provide a general overview and discussion of the development of the Issuer's business and operations over the previous month. Where the Issuer was inactive disclose this fact.

Effective October 15, 2020, the Issuer announced the start of an Induced Polarization and Resistivity (IP) ground geophysics survey as part of its 2020 exploration program on the past-producing Champagne Gold Project in Idaho, USA.

#### **Highlights**

The IP survey will assist with the identification and mapping of alteration and sulfide mineralization related to the postulated high-sulfidation gold-silver system at the Champagne property. Surface mapping has delineated a large area of argillic to advanced-argillic alteration and breccia pipes with variable silicification and sulfidation. There are a number of historic gold, silver, and base metal mines and prospects across the large land position. The Company expects the IP results combined with geologic mapping and soil geochemistry to identify high-quality targets for core drilling.

Soil samples will be collected along the IP lines at a 30-meter spacing and then will be submitted to ALS Global in Reno, Nevada for analysis. The technical team conducted a successful orientation survey during which soil sampling was shown to be effective at detecting mineralized structures and prospects. Based on those results, the team expects to collect approximately 400 samples targeting B-horizon soils. ALS Global will analyze the samples for trace gold along with silver and a large suite of other major and trace elements.

*Durango Geophysical Operations (Durango, Colorado)* will acquire, process and provide interpretation on a 12 line-kilometer program with IP data acquired with a 200-meter, pole-dipole array using a Phoenix Geophysics V-8 Multifunction IP Receiver and TXU-30 (20KW) Transmitter System. This survey configuration is designed to effectively investigate the upper 500+ meters of the Champagne Project area.

**Effective October 27, 2020, the Issuer announced an update regarding its 2020 exploration program at the past-producing Champagne Gold Project in Idaho, USA.**

**As part of the 5,000 metre drilling, Champion has mobilized a second core drill rig to focus on new target areas identified outside the past producing pit.**

**Champion also announces the completion of the 2020 Baner exploration program. The Baner drill program completed 13 holes for a total of 2,200 metres. Winter weather influenced the earlier completion, and the Company expects to begin receiving exploration results including drill assays throughout Q4.**

2. Provide a general overview and discussion of the activities of management.

**See Section 1**

3. Describe and provide details of any new products or services developed or offered. For resource companies, provide details of new drilling, exploration or production programs and acquisitions of any new properties and attach any mineral or oil and gas or other reports required under Ontario securities law.

**See Section 1**

4. Describe and provide details of any products or services that were discontinued. For resource companies, provide details of any drilling, exploration or production programs that have been amended or abandoned.

**N/A**

5. Describe any new business relationships entered into between the Issuer, the Issuer's affiliates or third parties including contracts to supply products or services, joint venture agreements and licensing agreements etc. State whether the relationship is with a Related Person of the Issuer and provide details of the relationship.

**N/A**

6. Describe the expiry or termination of any contracts or agreements between the Issuer, the Issuer's affiliates or third parties or cancellation of any financing arrangements that have been previously announced.

**N/A**

7. Describe any acquisitions by the Issuer or dispositions of the Issuer's assets that occurred during the preceding month. Provide details of the nature of the assets acquired or disposed of and provide details of the consideration paid or payable together with a schedule of payments if applicable, and of any valuation. State how the consideration was determined and whether the acquisition was from or the

disposition was to a Related Person of the Issuer and provide details of the relationship.

**See Section 1**

8. Describe the acquisition of new customers or loss of customers.

**N/A**

9. Describe any new developments or effects on intangible products such as brand names, circulation lists, copyrights, franchises, licenses, patents, software, subscription lists and trade-marks.

**N/A**

10. Report on any employee hirings, terminations or lay-offs with details of anticipated length of lay-offs.

**N/A**

11. Report on any labour disputes and resolutions of those disputes if applicable.

**N/A**

12. Describe and provide details of legal proceedings to which the Issuer became a party, including the name of the court or agency, the date instituted, the principal parties to the proceedings, the nature of the claim, the amount claimed, if any, if the proceedings are being contested, and the present status of the proceedings.

**N/A**

13. Provide details of any indebtedness incurred or repaid by the Issuer together with the terms of such indebtedness.

**N/A**

14. Provide details of any securities issued and options or warrants granted.

<b>Security</b>	<b>Number Issued</b>	<b>Details of Issuance</b>	<b>Use of Proceeds<sup>(1)</sup></b>
<b>Common Shares</b>	<b>65,088</b>	<b>Exercise of Warrants at C\$0.15 each for a total of C\$9,763.20</b>	<b>N/A</b>

**N/A**

15. Provide details of any changes in directors, officers or committee members.

**N/A**

16. Discuss any trends which are likely to impact the Issuer including trends in the Issuer's market(s) or political/regulatory trends.

**N/A**

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**FORM 7 – MONTHLY PROGRESS REPORT**

## Certificate Of Compliance

The undersigned hereby certifies that:

1. The undersigned is a director and/or senior officer of the Issuer and has been duly authorized by a resolution of the board of directors of the Issuer to sign this Certificate of Compliance.
2. As of the date hereof there were is no material information concerning the Issuer which has not been publicly disclosed.
3. The undersigned hereby certifies to the Exchange that the Issuer is in compliance with the requirements of applicable securities legislation (as such term is defined in National Instrument 14-101) and all Exchange Requirements (as defined in CNSX Policy 1).
4. All of the information in this Form 7 Monthly Progress Report is true.

Dated **November 3, 2020**

**Julio DiGirolamo**

Name of Director or Senior  
Officer

**/s/ Julio DiGirolamo**

Signature

**Chief Financial Officer**

Official Capacity

<b><i>Issuer Details</i></b> Name of Issuer <b>Idaho Champion Gold Mines Canada Inc.</b>	For Month End <b>October 31, 2020</b>	Date of Report YY/MM/D <b>20/11/03</b>
Issuer Address <b>2702 – 401 Bay Street</b>		
City/Province/Postal Code <b>Toronto, ON M5H 2Y4</b>	Issuer Fax No. N/A	Issuer Telephone No. <b>(416) 477.7771</b>
Contact Name <b>Julio DiGirolamo</b>	Contact Position <b>CFO</b>	Contact Telephone No. <b>(416) 477.7771 x 202</b>
Contact Email Address <a href="mailto:jd@idahochamp.com">jd@idahochamp.com</a>	Web Site Address <a href="http://www.idahochamp.com">www.idahochamp.com</a>	