

FORM 7

MONTHLY PROGRESS REPORT

Name of CNSX Issuer: Bullfrog Gold Corp. (the "Issuer" or the "Company" or "Bullfrog").

Trading Symbol: BFG

Number of Outstanding Listed Securities: 160,480,237 as of August 31, 2020.

Date: September 7, 2020 (for the month of August 2020)

Report on Business

1. ***Provide a general overview and discussion of the development of the Issuer's business and operations over the previous month. Where the Issuer was inactive disclose this fact.***

The Issuer is a junior exploration company engaged in the acquisition and exploration of properties in the United States that may contain gold, silver, and other metals. Bullfrog owns, controls or has acquired mineral rights on 5,250 acres of federal patented and unpatented mining claims in the South Bullfrog mining district of the state of Nevada for the purpose of exploration and potential development of gold and silver.

2. ***Provide a general overview and discussion of the activities of management.***

During the month of August 2020 the Issuer:

- o Issued 1,500,000 shares to the Board of Directors
- o Issued 500,000 shares to a Company consultant for services
- o Issued 500,000 options to the Company CFO
- o Tended to general management and administrative matters.

3. ***Describe and provide details of any new products or services developed or offered. For resource companies, provide details of new drilling, exploration or production programs and acquisitions of any new properties and attach any mineral or oil and gas or other reports required under Ontario securities law.***

Not applicable to the Issuer during the month of August 2020.

4. ***Describe and provide details of any products or services that were discontinued. For resource companies, provide details of any drilling, exploration or production programs that have been amended or abandoned.***

Not applicable to the Issuer during the month of August 2020.

5. ***Describe any new business relationships entered into between the Issuer, the Issuer's affiliates or third parties including contracts to supply products or services, joint venture agreements and licensing agreements etc. State whether the relationship is with a Related Person of the Issuer and provide details of the relationship.***

Not applicable to the Issuer during the month of August 2020.

6. ***Describe the expiry or termination of any contracts or agreements between the Issuer, the Issuer's affiliates or third parties or cancellation of any financing arrangements that have been previously announced.***

Not applicable to the Issuer during the month of August 2020.

- 7. Describe any acquisitions by the Issuer or dispositions of the Issuer's assets that occurred during the preceding month. Provide details of the nature of the assets acquired or disposed of and provide details of the consideration paid or payable together with a schedule of payments if applicable, and of any valuation. State how the consideration was determined and whether the acquisition was from or the disposition was to a Related Person of the Issuer and provide details of the relationship.**

Not applicable to the Issuer during the month of **August 2020**.
- 8. Describe the acquisition of new customers or loss of customers.**

Not applicable to the Issuer during the month of **August 2020**.
- 9. Describe any new developments or effects on intangible products such as brand names, circulation lists, copyrights, franchises, licenses, patents, software, subscription lists and trade-marks.**

Not applicable to the Issuer during the month of **August 2020**.
- 10. Report on any employee hiring's, terminations or lay-offs with details of anticipated length of lay-offs.**

Not applicable to the Issuer during the month of **August 2020**.
- 11. Report on any labour disputes and resolutions of those disputes if applicable.**

Not applicable to the Issuer during the month of **August 2020**.
- 12. Describe and provide details of legal proceedings to which the Issuer became a party, including the name of the court or agency, the date instituted, the principal parties to the proceedings, the nature of the claim, the amount claimed, if any, if the proceedings are being contested, and the present status of the proceedings.**

Not applicable to the Issuer during the month of **August 2020**.
- 13. Provide details of any indebtedness incurred or repaid by the Issuer together with the terms of such indebtedness.**

Not applicable to the Issuer during the month of **August 2020**.
- 14. Provide details of any securities issued and options or warrants granted.**

Not applicable to the Issuer during the month of **August 2020**.
- 15. Provide details of any loans to or by Related Persons.**

Not applicable to the Issuer during the month of **August 2020**.
- 16. Provide details of any changes in directors, officers or committee members.**

Not applicable to the Issuer during the month of **August 2020**.
- 17. Discuss any trends which are likely to impact the Issuer including trends in the Issuer's market(s) or political/regulatory trends.**

COVID-19

The outbreak of the coronavirus pandemic has impacted the Issuer's plans and activities. The Issuer may face disruption to operations, supply chain delays, travel and trade restrictions and impact on economic activity in affected countries or regions can be expected and can be difficult to quantify. Such pandemics or diseases represent a serious threat to maintaining a

skilled workforce industry and could be a major health-care challenge for the Issuer. There can be no assurance that the Issuer's personnel will not be impacted by these pandemic diseases and ultimately that the Issuer would see its workforce productivity reduced or incur increased medical costs/insurance premiums as a result of these health risks. In addition, the COVID-19 pandemic has created a dramatic slowdown in the global economy. The duration of the COVID-19 outbreak and the resultant travel restrictions, social distancing, Government response actions, business closures and business disruptions, can all have an impact on the Issuer's operations and access to capital. There can be no assurance that the Issuer will not be impacted by adverse consequences that may be brought about by the COVID-19 pandemic on global financial markets may reduce resource prices, share prices and financial liquidity and thereby that may severely limit the financing capital available.

Further trends and risks which are likely to impact the Issuer are detailed in the Issuer's Form 10K for the fiscal year ended December 31, 2019 (the "Form 10K"). The Form 10K is available on the Issuer's SEDAR profile at www.sedar.com.

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Certificate of Compliance

The undersigned hereby certifies that:

1. The undersigned is a director and/or senior officer of the Issuer and has been duly authorized by a resolution of the board of directors of the Issuer to sign this Certificate of Compliance.
2. As of the date hereof there were/is no material information concerning the Issuer which has not been publicly disclosed.
3. The undersigned hereby certifies to CNSX that the Issuer is in compliance with the requirements of applicable securities legislation (as such term is defined in National Instrument 14-101) and all CNSX Requirements (as defined in CNSX Policy 1).
4. All of the information in this Form 7 Monthly Progress Report is true.

Dated: [September 7, 2020](#)

[Ty Minnick](#)
Name of Director or Senior Officer
["Ty Minnick"](#)
Signature
[CFO](#)
Official Capacity

Issuer Details Name of Issuer Bullfrog Gold Corp.	For Month End August 2020	Date of Report YY/MM/DD 20/09/07
Issuer Address 897 Quail Run Drive		
City/Province/Postal Code Grand Junction, CO 81505 USA	Issuer Fax No. Not Applicable	Issuer Telephone No. (970) 628-1670
Contact Name Ty Minnick	Contact Position CFO	Contact Telephone No. (970) 628-1670
Contact Email Address ty@bullfroggold.com	Web Site Address www.bullfroggold.com	