

FORM 7

MONTHLY PROGRESS REPORT

Name of Listed Issuer: **Idaho Champion Gold Mines Canada Inc. (formerly GoldTrain Resources Inc.)** (the "Issuer").

Trading Symbol: **ITKO**

Number of Outstanding Listed Securities: **93,023,260 common shares issued and outstanding**

Date: **August 31, 2020**

Report on Business

1. Provide a general overview and discussion of the development of the Issuer's business and operations over the previous month. Where the Issuer was inactive disclose this fact.

Effective August 6, 2020, the issuer announced the appointment of Patrick Highsmith to the Board of Directors, effective immediately.

In connection with his appointment, the Issuer granted 300,000 options to Mr. Highsmith at an exercise price set at \$0.30 for a term of five (5) years. The Issuer also granted 1,025,000 options to consultants of the company.

Effective August 10, 2020, the Issuer announced two fully funded 2020 exploration programs at its Baner and Champagne Gold Projects located in Idaho, USA.

Highlights - Champagne Project:

- Mapping and Sampling – Emphasizing historic mines and prospects across the 10 square miles of property;
- Initiation of Soil Geochemical Surveys;
- Geophysics – Induced Polarization (IP), Magnetics, and Very Low Frequency (VLF) electromagnetics surveys are all under evaluation in order to better understand elements of the subsurface geology, including structural geology, alteration, and the presence of sulfide mineralization at depth; and
- Reverse Circulation (RC) Drilling – Drilling will commence on patented ground and within the historic past producing pit area utilizing both historic and newly acquired data to target drill holes.

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Highlights - Baner Gold Project:

- Core Drilling – First targets are to extend the 2018 Baner gold discovery to the northeast;
- Initiation of Soil Geochemical Surveys;
- Geologic mapping and rock sampling; and

- Regional mapping – Angel Zone.

The Issuer also announced that it is finalizing the drilling contractor for both 2020 drill programs.

Effective August 19, 2020, the Issuer announced that a drill has been mobilized for the Issuer’s maiden drill program at the past producing Champagne Gold Project near Arco, Idaho, USA. The Issuer will commence a 5,000 metre drill program using Reverse Circulation (RC) drilling on patented ground and within the historic past producing pit area utilizing both historic and newly acquired data to target drill holes.

Effective August 24, 2020, the Issuer announced that it has commenced the 2020 drilling program at the Issuer’s Baner Gold Project (“Baner”) near Elk City, Idaho, USA. The Issuer expects to complete a 3,000-metre program with Core Drilling on the Baner claims to the northeast of the gold discovery made in 2018.

Provide a general overview and discussion of the activities of management.

See Section 1

2. Describe and provide details of any new products or services developed or offered. For resource companies, provide details of new drilling, exploration or production programs and acquisitions of any new properties and attach any mineral or oil and gas or other reports required under Ontario securities law.

See Section 1

3. Describe and provide details of any products or services that were discontinued. For resource companies, provide details of any drilling, exploration or production programs that have been amended or abandoned.

N/A

4. Describe any new business relationships entered into between the Issuer, the Issuer’s affiliates or third parties including contracts to supply products or services, joint venture agreements and licensing agreements etc. State whether the relationship is with a Related Person of the Issuer and provide details of the relationship.

N/A

5. Describe the expiry or termination of any contracts or agreements between the Issuer, the Issuer’s affiliates or third parties or cancellation of any financing arrangements that have been previously announced.

N/A

6. Describe any acquisitions by the Issuer or dispositions of the Issuer’s assets that occurred during the preceding month. Provide details of the nature of the assets

acquired or disposed of and provide details of the consideration paid or payable together with a schedule of payments if applicable, and of any valuation. State how the consideration was determined and whether the acquisition was from or the disposition was to a Related Person of the Issuer and provide details of the relationship.

N/A

7. Describe the acquisition of new customers or loss of customers.

N/A

8. Describe any new developments or effects on intangible products such as brand names, circulation lists, copyrights, franchises, licenses, patents, software, subscription lists and trade-marks.

N/A

9. Report on any employee hirings, terminations or lay-offs with details of anticipated length of lay-offs.

N/A

10. Report on any labour disputes and resolutions of those disputes if applicable.

N/A

11. Describe and provide details of legal proceedings to which the Issuer became a party, including the name of the court or agency, the date instituted, the principal parties to the proceedings, the nature of the claim, the amount claimed, if any, if the proceedings are being contested, and the present status of the proceedings.

N/A

12. Provide details of any indebtedness incurred or repaid by the Issuer together with the terms of such indebtedness.

N/A

13. Provide details of any securities issued and options or warrants granted.

Security	Number Issued	Details of Issuance	Use of Proceeds⁽¹⁾
Stock Options	1,325,000	The stock options were granted to a director and two consultants of the Issuer at a price of \$0.30 with an expiry date of August 4, 2025	N/A
Common Shares	55,569	Payment for corporate advisory services for Spark Plus PTE Ltd.	N/A
Common Shares	530,485	Exercise of warrants at C\$0.15 each for a total of C\$79,572.75	N/A
Common Shares	35,000	Exercise of finder's warrants at C\$0.15 each for a total of C\$5,250	N/A

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N/A

14. Provide details of any changes in directors, officers or committee members.

Effective August 6, 2020, the issuer announced the appointment of Patrick Highsmith to the Board of Directors, effective immediately.

15. Discuss any trends which are likely to impact the Issuer including trends in the Issuer's market(s) or political/regulatory trends.

N/A

Certificate Of Compliance

The undersigned hereby certifies that:

1. The undersigned is a director and/or senior officer of the Issuer and has been duly authorized by a resolution of the board of directors of the Issuer to sign this Certificate of Compliance.
2. As of the date hereof there were is no material information concerning the Issuer which has not been publicly disclosed.
3. The undersigned hereby certifies to the Exchange that the Issuer is in compliance with the requirements of applicable securities legislation (as such term is defined in National Instrument 14-101) and all Exchange Requirements (as defined in CNSX Policy 1).
4. All of the information in this Form 7 Monthly Progress Report is true.

Dated **September 3, 2020**

Julio DiGirolamo

Name of Director or Senior
Officer

/s/ Julio DiGirolamo

Signature

Chief Financial Officer

Official Capacity

<i>Issuer Details</i>	For Month End	Date of Report
Name of Issuer		YY/MM/D
Idaho Champion Gold Mines Canada Inc.	August 2020	20/09/03
Issuer Address		
2702 – 401 Bay Street		
City/Province/Postal Code	Issuer Fax No.	Issuer Telephone No.
Toronto, ON M5H 2Y4	N/A	(416) 477.7771
Contact Name	Contact Position	Contact Telephone No.
Julio DiGirolamo	CFO	(416) 477.7771 x 202
Contact Email Address	Web Site Address	
jd@idahochamp.com	www.idahochamp.com	