#### **FORM 7**

#### MONTHLY PROGRESS REPORT

Name of Listed Issuer: ImagineAR Inc. (the "Issuer").

Trading Symbol: IP

Number of Outstanding Listed Securities: <u>154,465,166</u>

Date: **June 2020** 

1. Provide a general overview and discussion of the development of the Issuer's business and operations over the previous month. Where the Issuer was inactive disclose this fact.

**On June 4**<sup>th</sup> the Company announced the signing of a partnership with North Highland, a top ranked global consulting firm with over 5,000 consultants and 70 offices around the world. North Highland Global was ranked on the Forbes 2020 America's Best Management Consulting Firms list.

**On June 15**<sup>th</sup>, the Company announced that it had teamed up with Broward Education Foundation – an immersive augmented reality (AR) mobile experience for students graduating from Broward County Public Schools.

**On June 24**<sup>th</sup>, the Company announced that it was unaware of any material change in the Company's operations that would account for the recent increase in market activity.

**On June 30<sup>th</sup>**, 2020 the Company provided a mid-year corporate update.

please see the corresponding CSE and SEDAR filed news releases for the Company on the dates provided above).

2. Provide a general overview and discussion of the activities of management.

Management continues to focus on developing, marketing, and selling its ImagineAR<sup>™</sup> enterprise augmented reality software mobile application, SDK, and platform in the United States.

Describe and provide details of any new products or services developed or offered. For
resource companies, provide details of new drilling, exploration or production programs
and acquisitions of any new properties and attach any mineral or oil and gas or other
reports required under Ontario securities law.

This section is not applicable to the Issuer.

4. Describe and provide details of any products or services that were discontinued. For resource companies, provide details of any drilling, exploration or production programs that have been amended or abandoned.

# This section is not applicable to the Issuer.

5. Describe any new business relationships entered into between the Issuer, the Issuer's affiliates or third parties including contracts to supply products or services, joint venture agreements and licensing agreements etc. State whether the relationship is with a Related Person of the Issuer and provide details of the relationship.

#### See section 1 above, there are no related person relationships.

6. Describe the expiry or termination of any contracts or agreements between the Issuer, the Issuer's affiliates or third parties or cancellation of any financing arrangements that have been previously announced.

# This section is not applicable to the Issuer.

7. Describe any acquisitions by the Issuer or dispositions of the Issuer's assets that occurred during the preceding month. Provide details of the nature of the assets acquired or disposed of and provide details of the consideration paid or payable together with a schedule of payments if applicable, and of any valuation. State how the consideration was determined and whether the acquisition was from or the disposition was to a Related Person of the Issuer and provide details of the relationship.

#### This section is not applicable to the Issuer.

8. Describe the acquisition of new customers or loss of customers.

# This section is not applicable to the Issuer.

 Describe any new developments or effects on intangible products such as brand names, circulation lists, copyrights, franchises, licenses, patents, software, subscription lists and trademarks.

## This section is not applicable to the Issuer.

10. Report on any employee hiring's, terminations or lay-offs with details of anticipated length of lay-offs.

### This section is not applicable to the Issuer.

11. Report on any labour disputes and resolutions of those disputes if applicable.

#### This section is not applicable to the Issuer.

12. Describe and provide details of legal proceedings to which the Issuer became a party, including the name of the court or agency, the date instituted, the principal parties to the proceedings, the nature of the claim, the amount claimed, if any, if the proceedings are being contested, and the present status of the proceedings.

#### This section is not applicable to the Issuer.

13. Provide details of any indebtedness incurred or repaid by the Issuer together with the terms of such indebtedness.

#### This section is not applicable to the Issuer.

# 14. Provide details of any securities issued and options or warrants granted.

Name	Position (Director/ Officer/ Employee/ Consultant/ Management Company	Insider Yes or No?	No. of Securities	Exercise Price/Issue Price	Expiry Date	No. of Options Granted in Past 12 Months
Daniel Koch			125,000 options	\$0.14		
Fidelity Clearing ITF 131366 Ontario Inc.	N/A	No	2,188,662 shares and 2,000,000 warrants	\$0.05 \$0.10	N/A	N/A
Radical Capital Ltd.	N/A	No	2,528,219 Shares and 2,400,000 warrants	\$0.05 \$0.10	N/A	N/A
Fidelity Clearing ITF 131366 Ontario Inc.	N/A	No.	2,109,256 Shares and 2,000,000 warrants	\$0.05 \$0.10	N/A	N/A
Dave Cross	N/A	No.	550,005 shares and 500,000 warrants	\$0.05 \$0.10	N/A	N/A
Fidelity Clearing ITF Lynn Factor	N/A	No.	3,079,554 shares and 3,000,000 warrants	\$0.05 \$0.10	N/A	N/A
Mackie Research Capital ITF Fernando Pace	N/A	No.	1,334,474 shares and 1,300,000 warrants	\$0.05 \$0.10	N/A	N/A

Mackie Research	N/A	No.	5,132,951 shares and	\$0.05	N/A	N/A
Capital ITF			5,000,000	\$0.10		
6893309			warrants			
Canada Inc.						
Controlatec	N/A	No.	2,053,037	\$0.05	N/A	N/A
(2014) Inc.			shares and			
			2,000,000			
			warrants			
Fidelity	N/A	No.	2,053,037	\$0.05	N/A	N/A
Clearing			shares and			
Canada ITF			2,000,000	\$0.10		
Jakson			warrants			
Inwentash						
Mackie	N/A	No.	2,053,037	\$0.05	N/A	N/A
Research			shares and			
Capital			2,000,000	<b>\$0.10</b>		
Corp. ITF			warrants			
Financial						
Services						
Auerilio						
Palermo						

15. Provide details of any loans to or by Related Persons.

## This section is not applicable to the Issuer.

16. Provide details of any changes in directors, officers or committee members.

#### This section is not applicable to the Issuer.

17. Discuss any trends which are likely to impact the Issuer including trends in the Issuer's market(s) or political/regulatory trends.

On March 11, 2020, the World Health Organization declared the outbreak of the novel strain of coronavirus ("COVID-19") a pandemic, which has resulted in governments worldwide enacting emergency measures to combat the spread of the virus.

These measures, which include the implementation of travel bans, self-imposed quarantine periods and social distancing, have caused material disruption to businesses globally resulting in an economic slowdown.

Global equity markets have experienced significant volatility and weakness. Governments and central banks have reacted with significant monetary and fiscal interventions designed to stabilize economic conditions. The duration and impact of the COVID-19 outbreak is unknown at this time, as is the efficacy of the government and central bank interventions. It is not possible to reliably estimate the length and severity of these developments and the impact on the financial results and condition of the Company in future periods as well as

the Company's ability to find new business opportunities, raise capital or restructure the Company's finances

# **Certificate of Compliance**

The undersigned hereby certifies that:

- 1. The undersigned is a director and/or senior officer of the Issuer and has been duly authorized by a resolution of the board of directors of the Issuer to sign this Certificate of Compliance.
- 2. As of the date hereof there is no material information concerning the Issuer which has not been publicly disclosed.
- 3. The undersigned hereby certifies to the Exchange that the Issuer is in compliance with the requirements of applicable securities legislation (as such term is defined in National Instrument 14-101) and all Exchange Requirements (as defined in CNSX Policy 1).
- 4. All the information in this Form 7 Monthly Progress Report is true.
- 5. Dated **July 7<sup>th</sup>, 2020**

Frances Murphy
Name of Director or Senior Officer
"Frances Murphy" Signature
Corporate Secretary Official Capacity

Issuer Details Name of Issuer ImagineAR Inc. Issuer Address 510-580 Hornby Street	For Month End <b>May 2020</b>	Date of Report YY/MM/D 20/06/04
City/Province/Postal Code Vancouver, BC, V6C 3BC	Issuer Fax No.	Issuer Telephone No. (604) 558-4300 (21)
Contact Name Frances Murphy	Contact Position Consultant	Contact Telephone No. (604) 558-4300 (21)
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