

FORM 12

NOTICE OF PROPOSED STOCK CONSOLIDATION OR RECLASSIFICATION

Name of Listed Issuer: Liberty Leaf Holdings Ltd.(the "Issuer")

Trading Symbol: LIB

Date: June 24, 2020

This form is to be used to report a proposed reclassification, which is any change to the terms of a listed security other than a stock split or dividend.

1. Provide full details of the reclassification

The issued and outstanding common shares of the Issuer will be consolidated on the basis of four (4) pre-consolidated shares for every one (1) post-consolidated share (the "Consolidation"). Concurrent with the Consolidation, the Issuer will change its name to "Nova Mentis Life Science Corp." with a corresponding symbol change to "NOVA".

2. Number of securities outstanding and reserved for issuance following the reclassification

There will be approximately 60,881,533 common shares of the Issuer issued and outstanding following the Consolidation. The Issuer has an unlimited number of common shares authorized for issuance and will continue to have an unlimited number of common shares authorized for issuance following the Consolidation.

3. Describe the anticipated impact of the reclassification on the liquidity of the market for the listed security and on voting and equity rights of public shareholders

The Issuer does not anticipate any impact on the liquidity of the market for the common shares following the Consolidation. There will be no change in voting or equity rights.

4. Date of shareholders' meeting to approve the reclassification

N/A

5. Record date for the reclassification

June 29, 2020

6. Certificate of Compliance

The undersigned hereby certifies that:

1. The undersigned is a director and/or senior officer of the Issuer and has been duly authorized by a resolution of the board of directors of the Issuer to sign this Certificate of Compliance.
2. As of the date hereof there is no material information concerning the Issuer which has not been publicly disclosed.
3. The undersigned hereby certifies to the Exchange that the Issuer is in compliance with the requirements of applicable securities legislation (as such term is defined in National Instrument 14-101) and all Exchange Requirements (as defined in CNSX Policy 1).
4. All of the information in this Form 12 Notice of Proposed Stock Consolidation or Reclassification is true.

Dated June 24, 2020.

Will Rascan
Name of Director or Senior
Officer

"Will Rascan"
Signature

President & CEO
Official Capacity