

RED LIGHT HOLLAND CORP.
(formerly, Added Capital Inc.)

FORM 51-102F3
MATERIAL CHANGE REPORT

Item 1: Name and Address of Company

Red Light Holland Corp. (formerly, Added Capital Inc.) (the “Corporation”)
1 Adelaide Street East, Suite 801
Toronto, ON M5C 2V9

Item 2: Date of Material Change

June 8, 2020.

Item 3: News Release

A news release was disseminated on June 9, 2020 and filed on SEDAR at www.sedar.com, a copy of which is attached hereto as Schedule “A”.

Item 4: Summary of Material Change

The Corporation announced that it has closed a first tranche (the “First Tranche”) of its previously announced brokered private placement (the “Private Placement”) of units (the “Units”) for gross proceeds of approximately \$3,000,000 with one institutional lead investor. The Corporation issued a total of 18,181,818 Units at a price of \$0.165 per Unit (the “Issue Price”). Each Unit consisted of one common share in the capital of the Company (a “Common Share”) and one Common Share purchase warrant (a “Warrant”) of the Company. Each Warrant entitles the holder to purchase one additional Common Share at an exercise price of \$0.26 at any time until June 8, 2024, subject to an accelerated expiry option.

In connection with the First Tranche, the Corporation paid Eight Capital as agent for the Company a cash fee of \$210,000 and issued 1,272,727 compensation options (the “Compensation Options”), with each Compensation Option entitling the holder to purchase one Unit of the Corporation at the Issue Price for a period of 48 months following the date hereof.

The Company anticipates closing a second tranche of the Private Placement on or about June 16, 2020.

Item 5.1: Full Description of Material Change

See attached news releases at Schedule “A” to this report.

Item 5.2 Disclosure for Restructuring Transactions

Not applicable.

Item 6: Reliance on subsection 7.1(2) of National Instrument 51-102 (Confidentiality)

Not applicable.

Item 7: Omitted Information

No information has been omitted on the basis that it is confidential information.

Item 8: Executive Officer

For additional information with respect to this material change, the following person may be contacted:

Todd Shapiro, Chief Executive Officer and Director
Tel: 647 204-7129, Email: redlightholland@gmail.com

Item 9: Date of Report

This report is dated as of the 11th day of June, 2020.

SCHEDULE “A”

RED LIGHT HOLLAND CLOSES \$3M FIRST TRANCHE OF PRIVATE PLACEMENT

Not for distribution to United States newswire services or for release publication, distribution or dissemination directly, or indirectly, in whole or in part, in or into the United States.

Toronto, ON – June 9, 2020 – Red Light Holland Corp. (“**Red Light Holland**” or the “**Company**”) (CSE:TRIP), an Ontario-based corporation positioning itself to engage in the production, growth and sale of a premium brand of magic truffles to the legal, recreational market within the Netherlands, is pleased to announce that it has closed a first tranche (the “**First Tranche**”) of its previously announced brokered private placement (the “**Private Placement**”) of units (the “**Units**”) for gross proceeds of approximately \$3,000,000 with one institutional lead investor.

Pursuant to the First Tranche, the Company issued a total of 18,181,818 Units at a price of \$0.165 per Unit (the “**Issue Price**”). Each Unit consisted of one common share in the capital of the Company (a “**Common Share**”) and one Common Share purchase warrant (a “**Warrant**”) of the Company. Each Warrant entitles the holder to purchase one additional Common Share at an exercise price of \$0.26 at any time until June 8, 2024, subject to an accelerated expiry option. If, following the date that is four months and one day following the date hereof, the volume weighted average trading price of the Common Shares on the Canadian Securities Exchange (the “**CSE**”) for any 10 consecutive trading days equals or exceeds \$0.50, the Company may, upon providing written notice to the holders of Warrants, accelerate the expiry date of the Warrants to the date that is 30 days following the date of such written notice.

The Company intends to use the net proceeds of the First Tranche for working capital and general corporate purposes.

The First Tranche was completed on a best efforts agency basis through Eight Capital as agent for the Company (the “**Agent**”). In connection with the First Tranche, the Company paid the Agent a cash fee of \$210,000 and issued 1,272,727 compensation options (the “**Compensation Options**”), with each Compensation Option entitling the holder to purchase one Unit of the Company at the Issue Price for a period of 48 months following the date hereof.

The Company anticipates closing a second tranche of the Private Placement on or about June 16, 2020.

All securities issued in the First Tranche closing are subject to a four-month hold period under applicable securities laws expiring October 9, 2020.

This press release shall not constitute an offer to sell or the solicitation of an offer to buy nor shall there be any sale of the securities in any state in which such offer, solicitation or sale would be unlawful. The securities being offered have not been, nor will they be, registered under the United States Securities Act of 1933, as amended, and may not be offered or sold in the United States absent registration or an applicable exemption from the registration requirements of the United States Securities Act of 1933, as amended, and applicable state securities laws.

About Red Light Holland Corp.

The Company is an Ontario-based corporation positioning itself to engage in the production, growth and sale (through existing Smart Shops operators and an advanced e-commerce platform) of a premium brand of magic truffles to the legal, recreational market within the Netherlands, in accordance with the highest standards, in compliance with all applicable laws.

For additional information on the Company:

Todd Shapiro
Chief Executive Officer & Director
Tel: 647-204-7129
Email: todd@redlighttruffles.com
Website: <https://redlighttruffles.com/>

Forward-Looking Statements

Neither the Canadian Securities Exchange nor its Market Regulator (as that term is defined in the policies of the Canadian Securities Exchange) accepts responsibility for the adequacy or accuracy of this release.

Certain information set forth in this news release may contain forward-looking statements that involve substantial known and unknown risks and uncertainties, certain of which are beyond the control of Red Light Holland. Forward-looking statements are frequently characterized by words such as "plan", "continue", "expect", "project", "intend", "believe", "anticipate", "estimate", "may", "will", "potential", "proposed" and other similar words, or statements that certain events or conditions "may" or "will" occur. These statements are only predictions. Readers are cautioned that the assumptions used in the preparation of such information, although considered reasonable at the time of preparation, may prove to be imprecise and, as such, undue reliance should not be placed on forward-looking statements. Forward looking statements include, but are not limited to, the anticipated closing of the second tranche of the Private Placement and the anticipated use of proceeds. The Company assumes no obligation to update forward-looking statements, whether as a result of new information, future events or otherwise, except as required by applicable law.

Not for distribution to United States newswire services or for dissemination in the United States.