

**ARGO GOLD INC.**  
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Toronto, Ontario M5H 2S6

**FOR IMMEDIATE RELEASE**

**S/O: 51,497,349**

**Argo Gold Update**

**Toronto, CANADA, April 16, 2020** – Argo Gold Inc. (“Argo Gold” or the “Company”) (CSE: ARQ) advises that all Company contractors are working remotely and practicing physical distancing as per the Ontario Ministry of Health COVID-19 Guidance. The Argo Gold Team expresses its gratitude and appreciation to all the front-line workers in healthcare and essential services that are working to keep everyone safe and the supply chains open.

Argo Gold continues to advance the company during these unprecedented times. The Argo Gold exploration team – which was recently expanded to include Ken Williamson – continues to advance the flagship Uchi Gold Project and is planning for both a summer field exploration program and a follow-on drill program. Argo Gold also has 3 gold projects peripheral to Wesdome’s operations in Wawa. Drill targeting has also begun at the Abbie Lake Gold Project where historic drilling includes 4.5 feet of 0.45 oz/ton Au and 3 feet of 0.34 oz/ton Au.

Argo Gold also announces that it has granted an aggregate of 400,000 options to purchase common shares of the Company exercisable at a price of \$0.15 per share and expiring on April 16, 2023 to consultants of the Company.

**About Argo Gold Inc.**

Argo Gold is a Canadian mineral exploration and development company, focused on gold exploration projects in central and northwestern Ontario. Argo Gold’s flagship Uchi Gold Project is comprised of 22 km<sup>2</sup> of multiple mineralized trends and widespread gold mineralization. High grade gold intercepts from the Company’s winter 2019 drilling program include 132 g/t Au over 1.8 metres at the Woco Vein. All of the Company’s projects are 100% owned and have the potential for economic mineralization. Information relating to the Company and its properties can be obtained from SEDAR at [www.sedar.com](http://www.sedar.com) and on the Company’s website at [www.argogold.ca](http://www.argogold.ca). Argo Gold is listed on the Canadian Securities Exchange ([www.thecse.com](http://www.thecse.com)) under the ticker **ARQ** and on the OTC under the ticker ARBTF.

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