

**ARGO GOLD INC.**  
350 Bay Street, Suite 700  
Toronto, Ontario M5H 2S6

**FOR IMMEDIATE RELEASE**

**S/O: 51,497,349**

### **Argo Gold Update**

**Toronto, CANADA, March 29, 2020** – Argo Gold Inc. (“Argo Gold” or the “Company”) announces that Peter Mah has resigned as President and Director to pursue other opportunities. The Company would like to thank Mr. Mah for his service and wishes him well in his future endeavours.

#### **About Argo Gold Inc.**

Argo Gold is a Canadian mineral exploration and development company, focused on gold exploration projects in central and northwestern Ontario. Argo Gold’s flagship Uchi Gold Project is comprised of 22 km<sup>2</sup> of multiple mineralized trends and widespread gold mineralization. High grade gold intercepts from the Company’s winter 2019 drilling program include 132 g/t Au over 1.8 metres at the Woco Vein. All of the Company’s projects are 100% owned and have the potential for economic mineralization. Information relating to the Company and its properties can be obtained from SEDAR at [www.sedar.com](http://www.sedar.com) and on the Company’s website [www.argogold.ca](http://www.argogold.ca).

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#### **Forward-looking Information Cautionary Statement**

Except for statements of historic fact, this news release contains certain “forward-looking information” within the meaning of applicable securities law. Forward-looking information is frequently characterized by words such as “plan”, “expect”, “project”, “intend”, “believe”, “anticipate”, “estimate” and other similar words, or statements that certain events or conditions “may” or “will” occur. Forward-looking statements are based on the opinions and estimates at the date the statements are made, and are subject to a variety of risks and uncertainties and other factors that could cause actual events or results to differ materially from those anticipated in the forward-looking statements including, but not limited to delays or uncertainties with regulatory approvals, including that of the CSE. There are uncertainties inherent in forward-looking information, including factors beyond the Company’s control. The Company undertakes no obligation to update forward-looking information if circumstances or management’s estimates or opinions should change except as required by law. The reader is cautioned not to place undue reliance on forward-looking statements. Additional information identifying risks and uncertainties that could affect financial results is contained in the Company’s filings with Canadian securities regulators, which filings are available at [www.sedar.com](http://www.sedar.com).