

FORM 7

MONTHLY PROGRESS REPORT

Name of CNSX Issuer: **Tocvan Ventures Corp.** (the "Issuer").

Trading Symbol: **TOC**

Number of Outstanding Listed Securities: **17,699,167**

This Monthly Progress Report must be posted before the opening of trading on the fifth trading day of each month. This report is not intended to replace the Issuer's obligation to separately report material information forthwith upon the information becoming known to management or to post the forms required by the CNSX Policies. If material information became known and was reported during the preceding month to which this report relates, this report should refer to the material information, the news release date and the posting date on the CNSX.ca website.

This report is intended to keep investors and the market informed of the Issuer's ongoing business and management activities that occurred during the preceding month. Do not discuss goals or future plans unless they have crystallized to the point that they are "material information" as defined in the CNSX Policies. The discussion in this report must be factual, balanced and non-promotional.

General Instructions

- (a) Prepare this Monthly Progress Report using the format set out below. The sequence of questions must not be altered nor should questions be omitted or left unanswered. The answers to the items must be in narrative form. State when the answer to any item is negative or not applicable to the Issuer. The title to each item must precede the answer.
- (b) The term "Issuer" includes the Issuer and any of its subsidiaries.
- (c) Terms used and not defined in this form are defined or interpreted in Policy 1 – Interpretation and General Provisions.

Report on Business

1. Provide a general overview and discussion of the development of the Issuer's business and operations over the previous month. Where the Issuer was inactive disclose this fact.

The Issuer is a mineral exploration company primarily focused on the exploration and development of its Rogers Creek property ("Rogers Creek") and its Pilar Gold Project ("Pilar").

Rogers Creek is located in the Lower Lillooet River valley, approximately 90 km northeast of Vancouver, and 28 km south of Pemberton. It consists of 47 contiguous claims totalling 212 square kilometres. The Issuer is evaluating results of its initial exploration activities. Pilar is located near the town of Suaqui Grande in Sonora, Mexico. Pilar consists of two

concessions, the Guadaloupana concession and the La Sonora concession, totaling 105 hectares.

2. Provide a general overview and discussion of the activities of management.

In February 2020 the Issuer's management assimilated and assessed data for the Pilar property and prepared an exploration program.

3. Describe and provide details of any new products or services developed or offered. For resource companies, provide details of new drilling, exploration or production programs and acquisitions of any new properties and attach any mineral or oil and gas or other reports required under Ontario securities law.

In February the Issuer continued to analyze data from Rogers Creek including IP survey information obtained from summer exploration program.

4. Describe and provide details of any products or services that were discontinued. For resource companies, provide details of any drilling, exploration or production programs that have been amended or abandoned.

Not applicable for the month of February.

5. Describe any new business relationships entered into between the Issuer, the Issuer's affiliates or third parties including contracts to supply products or services, joint venture agreements and licensing agreements etc. State whether the relationship is with a Related Person of the Issuer and provide details of the relationship.

On February 3, 2020 the Issuer contracted with Andreas Cyppek, an unrelated party, to provide, services for a marketing and consulting service period of six months. Andreas Cyppek will be paid a signing bonus of \$150,000 and a monthly fee of \$10,000 CDN. Andreas is responsible for helping discriminate news and information to a wider European audience by making strategic introduction to an interested European investor base.

On February 3, 2020 the Issuer contracted with DTS8 Europe Ltd. a Seychelles corporation located in Germany and an unrelated party, to provide, consulting services for a period of six months. DTS8 Europe Ltd. will be paid a monthly fee of \$15,000 CDN. The main objective is to introduce Tocvan management to a broad base of interested European Investors.

On February 7, 2020 the Issuer contracted with Stockhouse Publishing Ltd. an unrelated party, to provide, editorial coverage of ongoing news and news dissemination for a period of one year. Stockhouse will be paid a fee of \$50,000 CDN for their services.

6. Describe the expiry or termination of any contracts or agreements between the Issuer, the Issuer's affiliates or third parties or cancellation of any financing arrangements that have been previously announced.

Not applicable for the month of February.

7. Describe any acquisitions by the Issuer or dispositions of the Issuer's assets that occurred during the preceding month. Provide details of the nature of the assets acquired or disposed of and provide details of the consideration paid or payable together with a schedule of payments if applicable, and of any valuation. State how the consideration was determined and whether the acquisition was from or the disposition was to a Related Person of the Issuer and provide details of the relationship.

Not applicable for the month of February.

8. Describe the acquisition of new customers or loss of customers.

Not applicable for the month of February.

9. Describe any new developments or effects on intangible products such as brand names, circulation lists, copyrights, franchises, licenses, patents, software, subscription lists and trade-marks.

Not applicable for the month of February.

10. Report on any employee hirings, terminations or lay-offs with details of anticipated length of lay-offs.

On February 4 the Issuer engaged a company related to the CEO of the Issuer to provide management services. The company will be paid a monthly fee of \$4,000 by the Issuer.

11. Report on any labour disputes and resolutions of those disputes if applicable.

Not applicable for the month of February.

12. Describe and provide details of legal proceedings to which the Issuer became a party, including the name of the court or agency, the date instituted, the principal parties to the proceedings, the nature of the claim, the amount claimed, if any, if the proceedings are being contested, and the present status of the proceedings.

Not applicable for the month of February.

13. Provide details of any indebtedness incurred or repaid by the Issuer together with the terms of such indebtedness.

Not applicable for the month of February.

14. Provide details of any securities issued and options or warrants granted.

Security	Number Issued	Details of Issuance	Use of Proceeds
Units	78,300	Exercise of 78,300 Agent warrants for 78,300 units at \$0.10. Each unit consists of one common share and one share purchase warrant exercisable at \$0.20 until February 28, 2022.	Funds will be used for exploration of the Issuers properties and for general working capital
Units	4,745,867	On February 13, 2020, the Company completed a private placement and issued 4,745,867 units at \$0.15 per unit for gross proceeds of \$711,880. Each unit consisted of one common share and one half of a share purchase warrant. Each full share purchase warrant entitles the holder to purchase one additional common share at a price of \$0.30 per share until August 13, 2021.	Funds will be used for exploration of the Issuers properties and for general working capital
Finders Warrants	243,883	In connection with the private placement, the Issuer issued 243,883 finders warrants to purchase 243,883 shares at a price of \$0.30 per share. The Company calculated share issuance costs of \$19,063 using the Black Scholes option pricing model. The finders warrants are exercisable until August 13, 2021.	Funds will be used for exploration of the Issuers properties and for general working capital
Options	150,000	On February 18, 2020, the Issuer granted 150,000 fully vested stock options to a director of the Issuer which entitle the holder to purchase one common share for each option held at a price of \$0.20 per share up to February 18, 2025.	
Options	175,000	On February 20, 2020, the Issuer granted 175,000 fully vested stock options to a director and certain consultants of the Issuer which entitle the holders to purchase one common share for each option held at a price of	

		\$0.22 per share up to February 20, 2025.	
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15. Provide details of any loans to or by Related Persons.
Not applicable for the month of February.

16. Provide details of any changes in directors, officers or committee members.
Not applicable for the month of February.

17. Discuss any trends which are likely to impact the Issuer including trends in the Issuer's market(s) or political/regulatory trends.
Not applicable for the month of February.

Certificate Of Compliance

The undersigned hereby certifies that:

1. The undersigned is a director and/or senior officer of the Issuer and has been duly authorized by a resolution of the board of directors of the Issuer to sign this Certificate of Compliance.
2. As of the date hereof there were is no material information concerning the Issuer which has not been publicly disclosed.
3. The undersigned hereby certifies to CNSX that the Issuer is in compliance with the requirements of applicable securities legislation (as such term is defined in National Instrument 14-101) and all CNSX Requirements (as defined in CNSX Policy 1).
4. All of the information in this Form 7 Monthly Progress Report is true.

Dated March 26, 2020

Derek Wood
Name of Director or Senior
Officer

"Derek Wood"
Signature

CEO
Official Capacity

Issuer Details Name of Issuer	For Month End	Date of Report YY/MM/DD
Tocvan Ventures Inc.	February 29, 2020	20/03/26
Issuer Address		
820 – 1130 West Pender Street		
City/Province/Postal Code	Issuer Fax No.	Issuer Telephone No.
Vancouver, BC V6E 4A4	(604) 648-0517	403-200-3569
Contact Name	Contact Position	Contact Telephone No.
Greg Ball	CFO/Director	(604) 648-0516
Contact Email Address greg@dacostacorp.com	Web Site Address N/A	