



PRESS RELEASE

February 18, 2020

Tocvan Adds Depth to the Board with the Appointment of Fred Jones.

Tocvan Ventures Corp. (“**Tocvan**” or the “**Company**”) (TOC:CSE) announces that effective immediately, Mr. Fred Jones has agreed to join the board of directors of Tocvan. Mr. Jones has a Bachelor of Science in Accountancy as well as his Master of Business Administration.

From 1998 to 2006 Mr. Jones was the Vice President of Bear Stearns & Co in San Francisco and London. In 2006, he was the founding Managing Director of Jutland Capital Management in Vancouver, specializing in global fixed income, commodities, currency research and portfolio management. In 2007, he founded Jutland Group in Hong Kong, where he is consulting Chairman to the company, responsible for overseeing commodity operations, financing and investment management operations.

With other positions held at firms such as Morgan Stanley & Co, Merrill Lynch & Co. and nearly 25 years’ experience working directly in distressed investment, private lending/direct investment, fixed income, foreign exchange and commodity portfolio management, the Company is very pleased to have someone of Mr. Jones’ caliber joining the board.

Mr. Jones commented: “I am happy to be joining an organisation dedicated to building value in the metals industry, through smart acquisitions of distressed assets. I am highly impressed with the quality of the individuals involved, and I am looking forward to assisting in developing a portfolio of first-class precious metals assets”.

Derek Wood, Tocvan Ventures Corp. CEO commented: Mr. Jones is a great addition to the Tocvan Board. His experience, expertise and vast industry contacts will assist Tocvan with alternative less dilutive financing capabilities once projects become further de-risked.

The Company has granted 150,000 stock options to Mr. Jones at an exercise price of \$0.20 effective today. The options are exercisable for 5 years and will be cancelled 90 days after cessation of acting as director, officer, employee or consultant of the Company.

About Tocvan Ventures Corp.

Tocvan is a well-structured exploration mining company. Tocvan was created in order to take advantage of the prolonged downturn the junior mining exploration sector, by identifying and negotiating interest in opportunities where management feels they can build upon previous success. Tocvan Ventures currently is earning into two existing opportunities: the Pilar Gold project in the Sonora state of Mexico; and the Rogers Creek project in Southern British Columbia. Management feels both opportunities represent tremendous opportunity.

Cautionary Statement Regarding Forward Looking Statements

This news release contains “forward-looking information” which may include, but is not limited to, statements with respect to the activities, events or developments that the Company expects or anticipates will or may occur in the future. Forward-looking

information in this news release includes statements regarding the use of proceeds from the Offering. Such forward-looking information is often, but not always, identified by the use of words and phrases such as “plans”, “expects”, “is expected”, “budget”, “scheduled”, “estimates”, “forecasts”, “intends”, “anticipates”, or “believes” or variations (including negative variations) of such words and phrases, or state that certain actions, events or results “may”, “could”, “would”, “might” or “will” be taken, occur or be achieved.

These forward-looking statements, and any assumptions upon which they are based, are made in good faith and reflect our current judgment regarding the direction of our business. Management believes that these assumptions are reasonable. Forward-looking information involves known and unknown risks, uncertainties and other factors which may cause the actual results, performance or achievements of the Company to be materially different from any future results, performance or achievements expressed or implied by the forward-looking information. Such factors include, among others, risks related to the speculative nature of the Company’s business, the Company’s formative stage of development and the Company’s financial position. Forward-looking statements contained herein are made as of the date of this news release and the Company disclaims any obligation to update any forward-looking statements, whether as a result of new information, future events or results, except as may be required by applicable securities laws.

There can be no assurance that forward-looking information will prove to be accurate, as actual results and future events could differ materially from those anticipated in such statements. Accordingly, readers should not place undue reliance on forward-looking information.

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