

FORM 7

MONTHLY PROGRESS REPORT

Name of Listed Issuer: **Imagination Park Technologies Inc.** (the “Issuer”).

Trading Symbol: **IP**

Number of Outstanding Listed Securities: **116,372,138**

Date: **January 2020**

1. Provide a general overview and discussion of the development of the Issuer’s business and operations over the previous month. Where the Issuer was inactive disclose this fact.

On January 21st, 2020 the Company announced the retention of the services of Mackie Research Capital Corp. to act as financial advisor to the Company.

On January 29th, 2020 the Company that it is working with Dearborn, Michigan based KLA Laboratories, Inc., a 91-year-old family-owned firm providing a range of information technology and communication projects and services, as a partner in the KLA^{Arity} Ecosystem Partners Platform. The Platform was created to enable KLA to help their customers navigate the landscape of emerging technologies and the integration of those solutions in their respective environments and facilities.

On January 30th, 2020 the Company announced the closing of the first tranche of its convertible debenture financing for gross proceeds of \$560,000.

For more information on any of the above please see the corresponding CSE filed news releases for the Company on the dates provided above).

2. Provide a general overview and discussion of the activities of management.

Management continues to focus on developing, marketing and selling its ImagineAR™ enterprise augmented reality software mobile application, SDK, and platform in the United States.

3. Describe and provide details of any new products or services developed or offered. For resource companies, provide details of new drilling, exploration or production programs and acquisitions of any new properties and attach any mineral or oil and gas or other reports required under Ontario securities law.

This section is not applicable to the Issuer.

4. Describe and provide details of any products or services that were discontinued. For resource companies, provide details of any drilling, exploration or production programs that have been amended or abandoned.

This section is not applicable to the Issuer.

5. Describe any new business relationships entered into between the Issuer, the Issuer's affiliates or third parties including contracts to supply products or services, joint venture agreements and licensing agreements etc. State whether the relationship is with a Related Person of the Issuer and provide details of the relationship.

On January 21st, 2020 the Company announced the retention of the services of non-related person Mackie Research Capital Corp. to act as financial advisor to the Company.

6. Describe the expiry or termination of any contracts or agreements between the Issuer, the Issuer's affiliates or third parties or cancellation of any financing arrangements that have been previously announced.

This section is not applicable to the Issuer.

7. Describe any acquisitions by the Issuer or dispositions of the Issuer's assets that occurred during the preceding month. Provide details of the nature of the assets acquired or disposed of and provide details of the consideration paid or payable together with a schedule of payments if applicable, and of any valuation. State how the consideration was determined and whether the acquisition was from or the disposition was to a Related Person of the Issuer and provide details of the relationship.

This section is not applicable to the Issuer.

8. Describe the acquisition of new customers or loss of customers.

This section is not applicable to the Issuer.

9. Describe any new developments or effects on intangible products such as brand names, circulation lists, copyrights, franchises, licenses, patents, software, subscription lists and trademarks.

This section is not applicable to the Issuer.

10. Report on any employee hiring's, terminations or lay-offs with details of anticipated length of lay-offs.

This section is not applicable to the Issuer.

11. Report on any labour disputes and resolutions of those disputes if applicable.

This section is not applicable to the Issuer.

12. Describe and provide details of legal proceedings to which the Issuer became a party, including the name of the court or agency, the date instituted, the principal parties to the proceedings, the nature of the claim, the amount claimed, if any, if the proceedings are being contested, and the present status of the proceedings.

This section is not applicable to the Issuer.

13. Provide details of any indebtedness incurred or repaid by the Issuer together with the terms of such indebtedness.

This section is not applicable to the Issuer.

14. Provide details of any securities issued and options or warrants granted.

Name of Optionee	Position (Director/ Officer/ Employee/ Consultant/ Management Company)	Insider Yes or No?	No. of Shares/Warrants/Options	Exercise Price	Expiry Date	No. of Options Granted in Past 12 Months
Mackie Research Capital Corp.	Consultant	No	3,000,000 shares	\$0.05	N/A	N/A
		No	1,500,000 warrants	\$0.05	21-Jan-2022	N/A
Crouse Group Financial Services Ltd.	Consultant	No	250,000 options	\$0.045	30-Jan-2021	N/A
Octagon Media Corp.	Consultant	No	750,000 options	\$0.05	30-Jan-2021	N/A
See Form 9 dated January 30 th , 2020	Various	8 No 1 Yes	11,200,000 Convertible debentures	\$0.05	30-Jan-2023	N/A

15. Provide details of any loans to or by Related Persons.

This section is not applicable to the Issuer.

16. Provide details of any changes in directors, officers or committee members.

This section is not applicable to the Issuer.

17. Discuss any trends which are likely to impact the Issuer including trends in the Issuer's market(s) or political/regulatory trends.

This section is not applicable to the Issuer.

Certificate of Compliance

The undersigned hereby certifies that:

1. The undersigned is a director and/or senior officer of the Issuer and has been duly authorized by a resolution of the board of directors of the Issuer to sign this Certificate of Compliance.
2. As of the date hereof there is no material information concerning the Issuer which has not been publicly disclosed.
3. The undersigned hereby certifies to the Exchange that the Issuer is in compliance with the requirements of applicable securities legislation (as such term is defined in National Instrument 14-101) and all Exchange Requirements (as defined in CNSX Policy 1).
4. All the information in this Form 7 Monthly Progress Report is true.
5. Dated **February 6th, 2020**

Frances Murphy
Name of Director or Senior Officer

"Frances Murphy"
Signature

Corporate Secretary
Official Capacity

Issuer Details		For Month End	Date of Report YY/MM/D
Name of Issuer		January 2020	20/02/06
Imagination Park Technologies Inc.			
Issuer Address 510-580 Hornby Street			
City/Province/Postal Code Vancouver, BC, V6C 3BC		Issuer Fax No.	Issuer Telephone No. (604) 558-4300 (21)
Contact Name Frances Murphy		Contact Position Consultant	Contact Telephone No. (604) 558-4300 (21)
Contact Email Address fmurphy@crossdavis.com		Web Site Address www.imaginationpark.com	