



CSE:TRG

TARACHI GOLD CORP.

(CSE: TRG)

FOR IMMEDIATE RELEASE

December 1, 2020

TARACHI ANNOUNCES NEW CFO AND CORPORATE SECRETARY

Vancouver, British Columbia (December 1, 2020) – Tarachi Gold Corp. (CSE: TRG) (PINK: TRGGF) (Frankfurt: 4RZ) (“Tarachi” or the “Company”) is pleased to announce that Mahesh Liyanage and Jen Hanson have joined the Company. Mr. Liyanage has joined the role of Chief Financial Officer and Ms. Hanson has joined the role of Corporate Secretary of the Company. Mr. Martin Bajic has stepped down from his role as Chief Financial Officer and Director. Mr. Leighton Bocking will step down as Corporate Secretary but remain on as a Director. The Company thanks Mr. Bajic for his service and contributions and wishes him the very best in his endeavours.

Mr. Liyanage is a seasoned, organized, and responsible Chartered Professional Accountant with more than 20 years of experience across diverse industries. Special strengths in Canadian public company reporting and regulatory compliance, business spin-offs/ mergers and acquisitions, treasury management, Canadian and US tax compliance. He has many years of experience with Mexican mining companies and specializes in helping Canadian companies achieve optimal operations in Mexico. He was most recently with Evrim/Orogen and in the past he had worked with the Manex Resource Group.

Jennifer Hanson is a dedicated and versatile Senior Professional that brings more than 22 years of excellence in all aspects of corporate finance, accounting and regulatory experience in several industries.

Contact Information: For more information and to sign-up to the mailing list, please contact:

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SPECIAL NOTE REGARDING FORWARD LOOKING STATEMENTS

This news release includes certain “Forward-Looking Statements” within the meaning of the United States Private Securities Litigation Reform Act of 1995 and “forward-looking information” under applicable Canadian securities laws. When used in this news release, the words “anticipate”, “believe”, “estimate”, “expect”, “target”, “plan”, “forecast”, “may”, “would”, “could”, “schedule” and similar words or expressions, identify forward-looking statements or information. Forward-looking statements include, but are not limited to, statements with respect to: the terms and conditions of the proposed Acquisition; and the business and operations of the Company after the proposed Acquisition.

Forward-looking statements and forward-looking information relating to any future mineral production, liquidity, enhanced value and capital markets profile of Tarachi, future growth potential for Tarachi and its business, and future exploration plans are based on management's reasonable assumptions, estimates, expectations, analyses and opinions, which are based on management's experience and perception of trends, current conditions and expected developments, and other factors that management believes are relevant and reasonable in the circumstances, but which may prove to be incorrect. Assumptions have been made regarding, among other things, the price of silver, gold and other metals; costs of exploration and development; the estimated costs of development of exploration projects; Tarachi's ability to operate in a safe and effective manner and its ability to obtain financing on reasonable terms.

These statements reflect Tarachi's respective current views with respect to future events and are necessarily based upon a number of other assumptions and estimates that, while considered reasonable by management, are inherently subject to significant business, economic, competitive, political and social uncertainties and contingencies. Many factors, both known and unknown, could cause actual results, performance or achievements to be materially different from the results, performance or achievements that are or may be expressed or implied by such forward-looking statements or forward-looking information and Tarachi has made assumptions and estimates based on or related to many of these factors. Such factors include, without limitation: satisfaction or waiver of all applicable conditions to closing fluctuations in general macro-economic conditions; fluctuations in securities markets and the market price of Tarachi's common shares; and the factors identified under the caption "Risk Factors" in Tarachi's management discussion and analysis. Readers are cautioned against attributing undue certainty to forward-looking statements or forward-looking information. Although Tarachi has attempted to identify important factors that could cause actual results to differ materially, there may be other factors that cause results not to be anticipated, estimated or intended. Tarachi does not intend, and does not assume any obligation, to update these forward-looking statements or forward-looking information to reflect changes in assumptions or changes in circumstances or any other events affecting such statements or information, other than as required by applicable law.