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PRESS RELEASE

COVER TECHNOLOGIES INC. ANNOUNCES A NON-BROKERED PRIVATE PLACEMENT

Vancouver, B.C., Canada – November 25, 2020 –Cover Technologies Inc. (previously Mag One Products) (the “**Company**” or “**COVER**”) announces today a non-brokered private placement financing of up to CDN \$2,000,000 in units (each, a “**Unit**”) at a price of CDN \$0.32 per Unit (the “**Financing**”) subject to an overallotment option of up to an additional 50% of the Financing.

Each Unit consists of one common share (a “**Share**”) in the capital of the Company and one-half of one transferable common share purchase warrant (a “**Warrant**”). Each Warrant will entitle the holder thereof to purchase one additional Share at a price of CDN\$0.50 for a period of twelve months from the closing date of the Financing, subject to an acceleration provision whereby if the Shares trade at a price on the Canadian Securities Exchange (or such other exchange on which the Shares may be traded at such time) (the “**Exchange**”) of CDN\$0.80 or greater per Share for a period of 10 consecutive trading days after four months and one day from the closing of the Financing, the Company may accelerate the expiry of the Warrants by giving notice to the holders thereof (by disseminating a news release advising of the acceleration of the expiry date of Warrants) and, in such case, the Warrants will expire on the 31st day after the date of such notice.

Proceeds from the Financing are intended to be used in connection to further the company's magnesium technology, expansion of its disinfectant and cleaning solutions and Corporate, General and Administrative working capital.

The Company may elect to close the Financing in one or more tranches. It is anticipated that insiders of the Company may take part in the private placement. The securities issued in connection with this Financing are subject to Exchange approval and will be subject to a restricted four-months plus one day hold period in accordance with applicable Canadian securities laws. The Company may elect to pay a finder's fee to eligible finders in connection with applicable securities laws and Exchange policies in connection with this Financing.

On behalf of the Board, “*Tony Louie*”, President & CEO, Cover Technologies Inc.

Neither the Canadian Securities Exchange nor its Regulation Services Provider accepts responsibility for the adequacy or accuracy of this news release.

About Cover Technologies Inc.

Cover Technologies Inc. is an industrial products and solutions company. Cover Technologies has expanded its lines of business to include consumer and industrial disinfectant and cleaning solutions in addition to its magnesium technology. Using its game-changing technology, Cover Technologies aims to be the most environmentally friendly & sustainable producer of magnesium (Mg) metal, ultrapure Mg compounds, by-products and vertically integrated co-products. For further information or questions respecting the Company kindly contact the Company via email at: info@MagOneProducts.com. Additional information can be found on the Company's website at www.MagOneProducts.com or by viewing the Company's filings at www.sedar.com.

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MAG ONE

Forward-Looking Information

Information set forth in this press release may involve forward-looking statements, including statements relating to the securities of the Company trading on the CSE. Forward-looking statements are statements that relate to future, not past, events. In this context, forward-looking statements often address a company's expected future business and financial performance, and often contain words such as "anticipate", "believe", "plan", "estimate", "expect", and "intend", statements that an action or event "may", "might", "could", "should", or "will" be taken or occur, or other similar expressions. By their nature, forward-looking statements involve known and unknown risks, uncertainties and other factors which may cause our actual results, performance or achievements, or other future events, to be materially different from any future results, performance or achievements expressed or implied by such forward-looking statements. Such factors include, among others, the following risks: risks associated with marketing and sale of securities; the need for additional financing; reliance on key personnel; the potential for conflicts of interest among certain officers or directors with certain other projects; and the volatility of common share price and volume. In this case, disclosure about proposed the Name and Symbol Change and the Share Consolidation are forward-looking statements, and there is a risk that neither the Name and Symbol Change nor the Share Consolidation may occur or occur as planned, and there is a risk that such event(s) occurring or not occurring (whether at all or as planned) may have adverse unforeseen impact on the Company, its market for securities, and/or its future business prospects (which include fundraising and operational matters). Forward-looking statements are made based on management's beliefs, estimates and opinions on the date that statements are made and except as required by law, the Company undertakes no obligation to update forward-looking statements if these beliefs, estimates and opinions or other circumstances should change. Investors are cautioned against attributing undue certainty to forward-looking statements. For further information on risk, investors are advised to see the Company's MD&A and other disclosure filings with the CSE regulators which are found at www.sedar.com.
