

## **NOTICE OF CONFIRMATION OF SHARE CONSOLIDATION**

I, Tony Louie, President, Chief Executive Officer and a Director of Mag One Products (the “**Company**”) pursuant to the upcoming share consolidation of the common shares of the Company (the “**Common Shares**”) confirm that:

1. The British Columbia Securities Commission, the Alberta Securities Commission, the Manitoba Securities Commission and the Ontario Securities Commission, in addition to CDS as the clearing corporation have been notified of the upcoming consolidation;
2. The share consolidation is on the basis of 20:1; with each 20 (twenty) pre-consolidated Common Shares being consolidated into one (1) post consolidated Common Shares (the “**Share Consolidation**”);
3. The Share Consolidation will result in the number of issued and outstanding Common Shares being reduced from the current outstanding 55,042,903 Common Shares to approximately 2,752,145 Common Shares;
4. The Share Consolidation will result in the number of issued and outstanding incentive stock options to purchase 4,200,000 Common Shares reserved for issuance, will be reduced to 210,000 incentive stock options to purchase 210,000 Common Shares;
5. No fractional shares will be issued as a result of the Share Consolidation. Any fractional shares resulting from the Share Consolidation will be rounded down to the next whole Common Share, and no cash consideration will be paid in respect of fractional shares.
6. The new CUSIP and ISIN numbers for the Name and Symbol Change and the Share Consolidation will be 22289X103 and CA22289X1033 respectively.
7. The record date for the Name Change and Consolidation is confirmed as October 21, 2020.

Date: October 15, 2020

Signed: “Tony Louie”  
(Signature)

Tony Louie  
(Print Name)

President, Director and Chief Executive Officer  
(Print Office)